

Automobile Accidents Compensations Administration

Analysis of Indicated Unpaid Claim Liabilities

as of June 30, 2012

September 20, 2012



3 Garret Mountain Plaza
Suite 101
West Paterson, NJ 07424-3352
USA

Tel +1 973 278 8860
Fax +1 973 278 8887

milliman.com

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Mr. Santos Nieves Caez
Assistant Executive Director
Finance, Planning and Budgeting
Automobile Accidents Compensations Administration
249 Arterial Hostos
San Juan, Puerto Rico 00918-1449

***Re: Automobile Accidents Compensations Administration
Analysis of Indicated Unpaid Claim Liability as of June 30, 2012***

Dear Mr. Nieves Caez:

This report provides the details of our independent analysis of the loss and loss adjustment expense experience for Automobile Accidents Compensations Administration (“ACAA” or “the Company”). It provides our estimates of the unpaid claim liabilities for all Fiscal Accident Years (“FAY”) through the FAY beginning July 1, 2011 through June 30, 2012 using data evaluated as of June 30, 2012 and information provided by ACAA through September 12, 2012.

The undersigned professionals are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the opinion contained in this report.

Summary of Results

The table below contains our unpaid claim liability estimates, on an undiscounted basis, as of June 30, 2012. More detail regarding these values is contained in Sheet 1 of the Summary Exhibit.



	Milliman Estimated Undiscounted Unpaid Liability
Losses (Benefits)	\$114,700,827
Loss Adjustment Expenses (Beneficiaries Services)	42,439,306
Total	\$157,140,133

Based on the financial statements of ACAA as of June 30, 2011, this liability represents a decrease of \$9,455,784 or 5.7% from the previous carried amount.

Because ACAA carried discounted reserves in its financial statements in years prior to June 30, 2009, they have asked us to provide indicated discounted unpaid claim liabilities in addition to the undiscounted values provided above. Moreover, ACAA has asked Milliman to select the interest rate used for discounting purposes. We have performed these calculations for ACAA, using a risk free interest rate, and the table below displays the results on a discounted basis.

	Milliman Estimated Discounted Unpaid Liability
Losses (Benefits)	\$100,044,482
Loss Adjustment Expenses (Beneficiaries Services)	37,016,458
Total	\$137,060,941

These discounted amounts have been provided for information only because we understand that ACAA intends to carry undiscounted reserves in its balance sheet. Based on the preliminary Financial Statement, it appears that ACAA has sufficient assets to cover the discounted liabilities.

We have applied discounting only to the Extended Medical Benefits and the Death Benefits for dependents. These are the two benefit types with the longest payouts and it is consistent with past practice of ACAA. We have also applied discounting to the unpaid LAE liability, which is also consistent with the past practice of ACAA. There is a section later in this report regarding discounting, and it is important to read that section carefully in order to fully understand all of the issues relating to discounting of loss reserves in general and in the context of ACAA.

The effect of discounting ACAA's unpaid liabilities at a risk free interest rate is a reduction in the undiscounted value of \$20.1 million. Once discounting is taken into

account, the Milliman indications are \$1.3 million or 0.9% higher than the discounted values calculated in our June 30, 2011 report.

Background

The Automobile Accidents Compensations Administration (“ACAA”) is an agency of the Government of Puerto Rico and was created by the Act 138, June 26, 1968. ACAA was created to provide economic security to victims of automobile accidents on a no-fault basis through a package of statutory benefits, which include:

- (1) Basic Medical Benefits
- (2) Basic Prescription Drug Benefits
- (3) Extended Medical and Prescription Drug Benefits
- (4) Disability Benefits
- (5) Death Benefits for Dependents
- (6) Funeral Benefits
- (7) Dismemberment Benefits

The above benefits are payable to all victims of automobile accidents in Puerto Rico on a no-fault basis with certain exceptions.

To finance its benefits, ACAA is authorized by law to charge an annual premium of \$35 for each vehicle registered in the Commonwealth of Puerto Rico. ACAA is not subject to regulation by the Commonwealth of Puerto Rico’s Insurance Code, except for changes in its rate structure, which must be submitted for prior approval to the Insurance Commissioner. We understand that ACAA is not required to comply with statutory insurance accounting rules, nor is it required to file an NAIC annual statement. ACAA does, however, prepare balance sheet and income statements under generally accepted accounting principles (GAAP). The accounting period for these statements is fiscal year and the accounting date is June 30 of each year.

A critical value in preparing a balance sheet and income statement for a casualty insurance operation is an estimate of the unpaid claim liabilities including an estimate of the unpaid liabilities relating to the costs of paying all future claims, called loss adjustment expenses (“LAE”). This report has been prepared at the request of ACAA to provide an independent actuarial estimate of these unpaid liabilities. These liabilities are identified as “Reserves for Future Benefits” on the Balance Sheet of ACAA.

We understand that the annual charge per vehicle of \$35 has been in effect since the inception of ACAA. In recent years the financial condition of ACAA (as measured by the item on the Balance Sheet identified as “Net (Deficit) Assets”, sometimes referred to as “Surplus” by insurance companies) has deteriorated significantly. At June 30, 2000 this value was estimated to be \$111 million, but by June 30, 2007 it had fallen to \$32.8 million. As of June 30, 2010, Net (Deficit) Assets had decreased to a deficit of \$67.6 million. The balance sheet as of June 30, 2011 showed that this value had improved considerably in 2011 to a deficit of \$47.1 million. The major contributing factor to the \$20.5 million improvement in this value last year is \$18.0 million in “Unrealized Gains on Investments”. All other activities netted out to a gain of \$2.5 million.

The preliminary balance sheet as of June 30, 2012 shows that this value has improved moderately in 2012 to a deficit of \$44.1 million. It should be pointed out that this value does not yet reflect the current Milliman analysis, which indicates that undiscounted reserves for loss and loss adjustment expenses may be decreased by approximately \$9.5 million. This adjustment would have a favorable impact on the Net Deficit figure.

It is our understanding that ACAA has made rate filings with the Insurance Commissioner in the past to increase the \$35 per car charge, but so far no increases have been approved.

Our analysis is divided into 9 segments. The first segment contains a summary of the indications for the 7 statutory benefit categories as well as a comparison of Milliman’s indicated unpaid claim liabilities with those indicated by Milliman a year earlier. This section also presents our analysis of the appropriate LAE ratio. The second section displays the calculations used to project earned premium and exposures for all FAYs used in this analysis. These will be described later in this report.

Each of the other 7 segments contains an analysis of one of the 7 types of benefit categories enumerated above.

General Comments and Observations

In reviewing the data provided by ACAA we noticed a number of places where it appears that there is a downward trend in the costs per insured vehicle. These apparent improvements in loss costs are likely caused by one or more of the following:

- Statutory benefit reductions.

- Regulatory benefit reductions.
- Procedural changes by ACAA to reduce costs.
- Revised cash management procedures implemented by ACAA in response to cash flow constraints.
- Reductions in the number of accidents and injuries arising from motor vehicle usage in Puerto Rico.

We have discussed the favorable loss cost trends with ACAA staff and, while ACAA has taken several actions in recent years that have been designed to reduce ultimate costs of the program, these actions do not seem to be enough to explain the magnitude of the cost reductions seen in the data. The actions described here relate to the first three bullet points above.

Regarding the last two bullet points above, ACAA has informed Milliman that in order to improve cash management, in 2010 ACAA adopted certain new policies that have resulted in payments being made only when cash is available to cover said expenses. These new policies have resulted in only a very slight slowdown in payments and also do not explain the phenomenon we are seeing.

Also, starting in 2010, ACAA has provided us with external data obtained from the Police Department of Puerto Rico that clearly indicates a substantial reduction in accidents, injuries and deaths on the roads in recent years. We have included Summary Exhibit Sheet 5 that displays the information provided to us. While we think that the data for 2012 may be preliminary and not as reliable as the data for earlier years, it still seems quite clear from this data that accidents, injuries and deaths in the 2012 year are significantly lower than those in the 2004 year. We note that it appears from this data that accidents, injuries and deaths may have bottomed out in 2010 and appear to be on the rise since then. The recent increases are quite moderate, however, and should not have a major impact on the ultimate costs for 2011 and 2012.

Because accidents, injuries and deaths resulting from automobile usage are the underlying drivers of ACAA benefit payments, we believe that this is the most important reason for the apparent reduction in benefit payments in recent years. We have taken this data into account, along with some other specific items ACAA has made us aware of, when reviewing the ACAA data and making our judgments. Because of the new external information the level of uncertainty has been reduced in our current analysis as compared with our prior analyses. When we performed our first analysis of ACAA data in 2009, we noted the significant drop-off in losses beginning with the 7/1/06-6/30/07 FAY. Because there was no concrete explanation for this drop-off we were reluctant to incorporate the recent favorable trends into our assumptions and selections in that analysis.

In our second analysis in 2010 the drop-off in losses for recent FAY's was still evident and appeared to continue into the latest FAY as well. In addition, ACA provided us with external data (mentioned above) that provided an explanation for this apparent reduction in losses. As a result, we made some corresponding adjustments to our assumptions and selections in the 2010 analysis.

Now, the 2011 and 2012 data continues to show this reduction in losses and the external data seems to have leveled off at the same low levels as the prior year. As a result of these observations, we have made further adjustments to the assumptions in this year's analysis to better reflect the more recent trends. However, we note that the two most recent FAY's are the most uncertain. Therefore, we believe it is prudent to take a more long term perspective with respect to the assumptions and results for these most immature FAYs until more data for those years emerges.

Some of the changes that we have made this year to the assumptions in our analysis as compared with last year are as follows:

- Last year we used -2% per year loss trend for all coverages. In this analysis we have revised the trend rate to -3.0% for some coverages and -4.0% for some coverages. We have continued to use the -2.0% trend rate for Extended Medical.
- When selecting the ultimate losses for several FAYs for several of the coverages, we have decreased the weight given to expected losses resulting from the analysis of data for the earlier years and increased the weight given to the indicated results. This change tends to reduce the selections of ultimate losses for those years.
- In some of the Cape Cod calculations we have allowed the data for recent FAYs to enter into the averaging process. In the past we excluded these years because the losses for those years seemed unusually low.
- We have revised the selected LAE ratio from 34% to 37% this year in light of the fact that the observed ratio of LAE payments to benefit payments continues to run at a very high level.

For years prior to the most recent FAY (as displayed on Summary Exhibit Sheet 4 Line 2b), we have reduced our previous estimate of ultimate costs for benefits and loss expenses by \$23.3 million, for all prior years combined. This is largely the result of the adjustments made to the analysis and the fact that for many of the coverages the data for these years is getting closer to full maturity. We believe that there is still a considerable amount of uncertainty present for the latest two or three FAYs, so we have intended to be somewhat conservative for those years. Of course, it is not really possible to know whether our results are in fact conservative.

Data Availability

In performing this analysis, we have used all of the data and other information made available to us by ACAA. The data consists mainly of paid benefits by coverage in fiscal accident year triangle form, earned premium by fiscal accident year period and paid beneficiaries services by fiscal calendar year period. Due to the fact that ACAA is an agency of the Government of Puerto Rico and is not subject to regulation under the Insurance Code of Puerto Rico, it is not required to and does not collect certain other data (such as case reserves, claim counts and earned exposures) that could be useful in performing an analysis of this type.

This limits the types of analyses that we can perform and increases the uncertainty in our projections. We have used all of the available data and believe that the results of our analysis are reasonable and comply with Actuarial Standards of Practice. Given that ACAA is carrying in its balance sheet the unpaid liabilities indicated by Milliman in this report, we are able to express an opinion that the carried reserves are reasonable.

Some additional comments about the available data follow:

Earned Premium and Earned Exposures. ACAA has provided us with this data; however, that information is provided to ACAA by the Treasury Department on a calendar year basis and the data they provide may not be an appropriate measure of the actual exposure of ACAA for the corresponding FAY.

Specifically, we understand that the earned premium amounts provided by the Treasury Department during a given 12 month period frequently contain premium adjustments related to prior FAYs. These adjustments can be quite large and we understand that the Treasury Department is not able to provide information that would enable ACAA to accurately assign these premium adjustments to the appropriate FAYs.

As a result, we have not directly used the earned premium or earned exposures obtained by ACAA from the Treasury Department for any FAY, but instead have estimated the earned premiums for each FAY based on the long term premium data as well as data we have obtained regarding automobile registrations in Puerto Rico. The method used to estimate these values, as explained in a later section of the report, may not accurately quantify the exposure for any FAY, which adds to the uncertainty of our results.

Loss Adjustment Expenses. Due to the nature of ACAA, detailed data regarding loss adjustment expenses is not maintained in its systems. The available data related to loss adjustment expense is the item called Beneficiaries Services as displayed in the annual financial statements. In order to estimate the unpaid liability associated with loss adjustment expenses, we have used the Beneficiaries Services data.

Methodology

This section presents a brief overview of the methodology used in this analysis. We have estimated ultimate losses using several methods. The primary methods used are the “Paid Loss Development Method”, the “Paid Loss Ratio Cape Cod Method” and the “Paid Bornhuetter-Ferguson Method”. Additional methods have been used for the Extended Medical Benefit analysis. Those additional methods are described in the section of this report relating to that portion of the analysis.

Paid Loss Development Method

The Paid Loss Development Method is one of the most fundamental actuarial loss projection tools. The method begins with an analysis of how paid losses for prior fiscal accident periods have developed over time, and then assumes that the development patterns exhibited in the past will be reproduced in the future. In order to apply the method, paid losses by fiscal accident year must first be compiled at different points in time. Then historical development factors are calculated by comparing the paid losses for each fiscal accident year at different points in time. After reviewing and analyzing the observed historical development factors, the actuary then selects a best estimate of the development factors which are likely to apply to the current evaluation of paid losses for each fiscal accident year. Finally, ultimate losses are estimated by multiplying the current paid losses for each fiscal accident year by the selected loss development factors.

The exhibits relating to each section of the analysis contain at least one exhibit that displays the historical ACAA paid loss development data by fiscal accident year at various evaluation points. The most recent data for each fiscal accident year is valued as of June 30, 2012. We have compiled at least one triangle for each of the benefit categories analyzed.

The purpose of these exhibits is to display the underlying data and the derivation of the loss development factors used for each benefit category.

The first portion of each development triangle exhibit displays actual paid losses at various stages of development. The second portion of each sheet displays the point-to-point development factors calculated from the paid loss data in the first portion. The third part of each exhibit displays the volume weighted averages of all points, the last 3 points, the last 6 points, and the last 6 points arithmetic average excluding the highest and lowest development factor of the observed development factors for each point-to-point development period. The selected factors are generally based on the volume weighted average of 6 years. The selected point-to-point development factors are then converted to cumulative development factors.

Paid Bornhuetter-Ferguson Method

The Bornhuetter-Ferguson Method is a blending of the loss development method and an expected loss ratio method. This method is used to arrive at an alternate estimate of the ultimate losses when the loss development method produces uncertain results, typically for fairly immature FAYs.

In this method, we first obtain an *a-priori* estimated ultimate value for each FAY for each benefit type. Typically in this analysis, an *a-priori* ultimate loss ratio is selected and then multiplied by the earned premium to obtain an estimate of the ultimate losses.

Once the *a-priori* ultimate losses have been estimated, we use the selected paid loss development factors from the paid loss development method to estimate the expected unpaid losses. We multiply the expected ultimate losses by $(1 - 1/LDF)$ for the corresponding FAY and benefit type to arrive at the expected unpaid losses.

Finally, the ultimate losses from the Paid Bornhuetter-Ferguson are obtained by adding the expected unpaid losses to the actual inception to date paid losses.

Paid Loss Ratio Cape Cod Method

The analysis for each of the benefit categories includes at least one example of the Paid Loss Ratio Cape Cod Method. The Cape Cod exhibit displays the results of the Method and the method is explained in this section of the report.

In all cases we have applied the Paid Loss Development Method to ACAAs' data as of June 30, 2012 to obtain estimated ultimate losses. It is desirable, however, to apply other methods to the data before making a final selection of ultimate losses. The Paid Loss

Development Method can be expected to produce reasonable results for fairly mature fiscal accident years but is less likely to produce reasonable results for immature years. For this reason, it is desirable to supplement this method with one or more methods that are likely to produce more reasonable results for the immature years.

For this purpose, one of the additional methods we have selected is a method known as the Paid Loss Ratio Cape Cod Method. In this method, unpaid losses for each fiscal accident year are based on expected losses, which are calculated using the paid losses to date for several years combined and then smoothed. This smoothing process represents an improvement over the Paid Loss Development Method for immature years because it uses an exposure-based approach in conjunction with loss data for several years to estimate ultimate losses. The loss development approach, on the other hand, relies solely on the actual paid losses for a given year and historical loss development factors.

Another advantage of the Paid Loss Ratio Cape Cod Method over other similar methods is that the entire calculation is based on current data contained in this analysis. It does not rely on assumptions (except possibly for loss trend) based on data outside the current analysis.

A description of the Paid Loss Ratio Cape Cod method calculations follows:

- Col (1)*** Ultimate Premium is the earned premium estimated by Milliman for each fiscal accident year.
- Col (2)*** On-Level Factor. This column is used to adjust actual earned premium to the current rate level. Because ACA has not had any rate changes, this column is filled with 1.000 values.
- Col (3)*** On-Level Ultimate Premium. These values have been calculated by multiplying together Columns (1) and (2). This value is used as the measure of exposure for each year.
- Col (4)*** Loss index. This column is primarily intended to adjust losses for anticipated changes in the frequency and severity of losses. In order to recognize the recent significant reductions in losses, we have selected an annual pure premium trend rate that varies by coverage. This has been based on a review of ACA data.

- Col (5)** Portion of ultimate losses paid. This value is calculated as the reciprocal of the selected paid loss development factor for the year. It represents the expected percentage of the true ultimate losses that remain unpaid as of the current maturity of the given fiscal accident year.
- Col (6)** Paid Loss to Date. These are the paid losses as of June 30, 2012 provided by ACAA.
- Col (7)** Development Method Trended Ultimate Losses. These values have been obtained by multiplying the current inception to date paid loss amounts (Col (6)) by the Loss Index (Col (4)) and dividing by the Portion of Ultimate Paid (Col (5)). They represent an estimate of the ultimate value of losses for each fiscal accident year trended to the cost level of the most recent fiscal accident year.
- Col (8)** Developed Loss to Exposure Ratio. This is the indicated ultimate loss ratio at the most recent fiscal accident year loss level derived from the data for each individual fiscal accident year. These amounts can and sometimes do show a large amount of fluctuation. They are calculated by dividing the amounts in column (7) by the exposure base in column (3).
- Col (9)** Expected Loss to Exposure Ratio. In order to smooth out the fluctuations in the indicated loss ratios in Column (8), we calculate a weighted average of those values. The weights are based on the exposures in Column (3), but two additional adjustments have been made to these weights.
1. The weights have been adjusted by dividing out the trend factor (Column (G)) and the loss development factor (Column (D)). This has the effect of reducing the relative weight given to any year with a large trend factor and/or a large loss development factor.
 2. We also introduce a decay factor into the weights. Decay is a geometrically weighted average used when calculating *a priori* estimates for each FAY. The premise behind the decay concept is that historical FAY's that are in close proximity to a given FAY should receive more weight in calculating *a priori* estimates than FAY's that are further away, due to overlapping economic, claims, and or legal environments.

Note that in some instances we have judgmentally chosen to exclude certain FAYs from the column (9) averaging process. The rationale for these judgments is explained in the section describing the analysis for each category of benefits.

Col (10) Expected ultimate losses are obtained by multiplying the exposures (Column (3)) by the expected ultimate loss ratio (Column (9)) and dividing by the trend factor for the year (Column (4)). This produces an estimate of the ultimate losses based solely on the Cape Cod Method calculated pure premium.

Col (11) The indicated ultimate loss is obtained by adding together the actual paid loss to date (Column (6)) and the expected unpaid losses arising from the averaging process in column (9). The expected unpaid losses are obtained by multiplying together the expected ultimate losses (column (10)) and the expected unpaid portion of the ultimate losses (column (5))

Description of Exhibits

Following this text is a series of exhibits. The first exhibit is called “Summary Exhibit” and it consists of five sheets. The second exhibit is called “Exposures” and consists of four sheets. Following that are seven sets of exhibits each of which corresponds with our analysis of one of the seven benefit types described earlier in this report. This section will describe the exhibits and details of our methodology for each benefit type.

Summary Exhibit, Sheet 1

Column (1) of this exhibit displays a summary of the indicated unpaid claim liabilities resulting from our analysis of each of the 7 benefit types reviewed. It also displays our selected LAE ratio and the indicated unpaid liability for LAE (also referred to as “Beneficiaries Services” by ACAA). Column (2) of this exhibit displays the indicated values as of June 30, 2011 obtained from Milliman’s prior report. Columns (3) and (4) display the dollar and percentage changes, respectively, from last year’s indicated liabilities to those indicated by Milliman as of June 30, 2012.

Our results indicate a decrease of approximately \$9.5 million or 5.7% in the carried liability. A moderate increase is indicated for the discounted unpaid claim liabilities.

Summary Exhibit, Sheet 2

This sheet displays our analysis of Beneficiaries Services or LAE data. The data available to us for this analysis is found in the Financial Statements of ACAA. We have compared the Beneficiaries Services amounts paid to the Benefits amounts incurred for each year from FAY beginning July 1, 1999 through FAY beginning July 1, 2011. We observe that the ratio of Beneficiaries Services to Benefits has increased significantly over that period of time from 26% in 1999 to 35% in 2006 and 44% in 2007. The 2008 ratio dropped to 24%, but this is a misleading value. In the statement for the 2008 FAY there was a significant increase in the carried reserves for benefits and loss adjustment expenses, both of which flow through the Benefits Incurred amount used in the calculation. This large increase in unpaid amounts has distorted the 2008 ratio. Note that the 2009 value rose back to almost 49% and the 2010 value is almost 58% based on the preliminary financial statement. The 2011 value has continued at a similar level at 53%.

We understand that in the spring of 2010 ACAA implemented some staff reductions that should reduce future costs for Beneficiaries Services by a material amount. We note that the dollar amount of these costs fell by over \$3 million (13%) in FAY 2010. We have taken this reduction into account when selecting the ratio of Beneficiaries Services to Benefits in this year's analysis.

Given all of the distortions in this data in recent years, it is difficult to know what this ratio will be in the future. Part of the reason that the ratio has risen in recent years is that the denominator (incurred losses) has been falling. In addition, the 2010 staff reductions seemed to reduce the numerator of the ratio in FAY 2010, but the dollar value has actually increased in FAY 2011.

Based on the available data and the staff reductions, we have selected a ratio of 37% this year. We have given some weight to the values of 2007 through 2011 and have focused less on the values of the earlier years. We have assumed that the staff reductions may bring the cost levels back to the levels of the early 2000's although with the reduction in total benefits paid in recent FAYs, the ratio is more likely to be higher than levels in the early 2000's. It should be noted that this estimate is still highly uncertain.

Summary Exhibit, Sheet 3

During the latter part of the fiscal period ending June 30, 2010, due to cash flow considerations, ACAA instituted new cash management procedures and, in connection with this, some medical claim payments were briefly delayed. As of June 30, 2012 ACAA had accumulated \$1.8 million of unpaid medical benefit claims. It is our understanding that any unpaid medical claims are carried for a very short term and are paid fairly quickly. These amounts were not recorded as paid loss in the data provided to Milliman, but this amount has been included as an Accounts Payable item on the liabilities page of ACAA's balance sheet and has also been recorded as paid benefits on the income statement.

Milliman's calculation of the unpaid claim liability must take this into account. The unpaid liability for each coverage is normally calculated by subtracting the paid amount for the coverage (derived from our data triangles) from the ultimate value that we have estimated for each coverage. This calculation is displayed in the first three columns of this exhibit. However, in order to avoid double counting the amount that already appears on the balance sheet as Accounts Payable, we have deducted this additional amount from our preliminary unpaid amount. This is displayed in columns (4) and (5) of the exhibit. The total amount in column (4) was provided by ACAA. The amount for each individual coverage in column (4) has been estimated by Milliman based on current calendar year benefit payments for Basic Medical and Extended Medical coverages. ACAA was not able to provide us with a breakdown of the payments by coverage, but they have informed us that it applies only to these coverages.

Summary Exhibit, Sheet 4

This sheet is required for purposes of ACAA's financial statements. It presents a breakdown of the current fiscal calendar year incurred amounts between those amounts related to the current FAY and the changes in the incurred amounts related to all prior FAYs. Values are provided for fiscal calendar year 2010-2011 (obtained from Sheet 4 of Milliman's prior report) and for fiscal calendar year 2011-2012 (obtained from other exhibits in the current Milliman report) on both a discounted and undiscounted basis. The exhibit also displays paid amounts separately for the current FAY and all prior FAYs. These amounts are further divided between Benefit payments and Beneficiaries Services payments.

The unpaid claim liability at the end of the fiscal year (item 4) is obtained by adding the unpaid claim liability at the beginning of the year (row 1) and the amounts incurred during the current fiscal year (item 2c) and subtracting total paid amounts in the current fiscal period (item 3c). Item 4 agrees to the indicated unpaid claim liability displayed on Summary Exhibit, Sheet 1.

Summary Exhibit, Sheet 5

This sheet displays the external data provided to us by ACAA regarding the number of accidents, injuries and deaths occurring in Puerto Rico over the last several years arising from automobile usage. This data presents clear evidence that there has been a substantial decrease in all three of these measures over the past several years. We have relied on this information when making our judgments about how much credence to give to ACAA's own data, which shows a significant reduction in benefit payments in recent years.

Exposures Section

Our analysis for all 7 benefit types is dependent on the amount of earned premium for each FAY, as provided by ACAA. Column (1) of Sheet 3 of the Exposures Section displays the actual earned premium amounts provided to us by FAY by ACAA. We understand that these are the amounts recorded as earned premium in the published financial statements and have been based on information provided to ACAA by the Treasury Department.

It should be noted that the actual earned premium for the 2007 - 2008 year in the financial statement as of June 30, 2009 was revised to include an additional \$6.6 million in premium received by ACAA from the Treasury Department in July of 2009. We have not included this additional amount in our calculations because we understand that it does not actually represent premium derived from vehicle registrations in the July 1, 2007 through June 30, 2008 period, but may in fact reflect premiums derived from several policy periods. Because we have been unable to determine an accurate allocation of these amounts by policy period we have elected not to use this additional premium in our analysis at this time. We do not believe that inclusion of this additional premium would have a material effect on the results.

Prior to 2010 we relied on the amounts by FAY as provided by the Treasury Department. In 2010 we switched to using the amounts used by ACAA in its published financial statements because these values appear more reasonable than the values we had used before. We have continued to do so this year. The values directly from the Treasury Department display a significant amount of variation from one year to the next and, therefore, do not seem to provide a reasonable representation of the true exposure of ACAA.

While the values from the financial statements seem considerably more reasonable, given that the premium for ACAA should be close to directly proportional to the number of registered vehicles in Puerto Rico, there is still a bit more fluctuation in these values than seems reasonable to us. It seems somewhat unlikely that these values portray a truly accurate picture of the exposure to ACAA by year.

Because an accurate measure of exposure is critical to a sound actuarial analysis, we have decided to estimate the annual exposures by smoothing out these values over time and also using some available information on vehicle registrations to supplement the process. An analysis of these premium amounts over roughly the last 18 years indicates an average rate of increase of about 2.2% per year.

We were able to obtain some information about the number of insured vehicles in Puerto Rico over a few of the last ten years. Our analysis of this data indicates that the total number of registered vehicles increased by about 2.6% per year over that period of time, suggesting that the 2.2% we calculated from the earned premium data is reasonable.

We used both sets of data to estimate the exposures by year. These calculations are displayed in the 4 sheets of the Exposures Section.

Basic Medical Benefits

The basic medical benefit provides payments for comprehensive medical and hospital services to beneficiaries within two years of the accident date. We understand that these benefits are paid directly by ACAA within approximately 120 days after the providers submit their bills.

The unpaid claim liability for the basic medical benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2011-

6/30/2012. The inception to date payments (derived from the data used to estimate the ultimate values) as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be small and fairly immaterial.

Our analysis is displayed in the Basic Medical section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- Data was provided for each accident month beginning with January 1994. We have grouped the data into fiscal accident periods starting with July and ending with June.
- Prior to the month of October 1995 the data for the basic prescription drug benefit was combined with the data for the basic medical benefit. As a result, we have concluded that the first FAY that can be used for analysis purposes is the one beginning July 1, 1996.
- For the reason given in the prior point, we have not included the three oldest FAYs in the averaging calculation of the Cape Cod Method, column (9) of Exhibit 3.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is equal to the average ultimate loss ratio indicated by the Paid Loss Development Method for the five prior FAY's. For the FAY beginning 7/1/11, we selected 45% given the uncertainty for the more recent years.
- Due to the low ultimate value indicated for the FAYs beginning 7/1/10 and 7/1/11, we have excluded these years in the averaging process in Column (8) of the Paid Loss Ratio Cape Cod calculation displayed in Exhibit 3.

- The process used in deriving the final selections of ultimate values is displayed in Exhibit 2. Due to the low indicated loss ratios for the last two FAYs, we have decided to be a bit conservative in the final selection process for these two years.

Basic Prescription Drugs Benefits

The basic prescription drug benefit provides payments for prescription drug services to beneficiaries within two years of the accident date. We understand that these benefits are paid through a private intermediary and the time lag between billing and payments has been reduced in recent years.

The unpaid claim liability for the basic prescription drug benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2011-6/30/2012. The inception to date payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Basic Prescription section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- Data was provided for each accident month beginning with January 1994. We have grouped the data into fiscal accident periods starting with July and ending with June.
- Prior to the month of October 1995 the data for the basic prescription drug benefit was combined with the data for the basic medical benefit. As a result, we have concluded that the first FAY that can be used for analysis purposes is the one beginning July 1, 1996.

- For the reason given in the prior point, we have not included the three oldest FAYs in the averaging calculation of the Cape Cod Method, column (9) of Exhibit 3.
- Due to the unusually low indicated ultimate value for the FAYs beginning 7/1/2010 and 7/1/2011, we have also excluded these values in the averaging calculation of the Cape Cod Method, column (9) of Exhibit 3.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is set equal to the average ultimate loss ratio indicated by the Paid Loss Development Method for the five prior FAY's. Due to the unusually low indicated ultimate loss ratios for the FAYs beginning 7/1/10 and 7/1/11 we have not allowed these values to affect the *a-priori* loss ratios.
- Given the uncertainty associated with the more recent years, the final selected ultimate values for the last two FAYs have been calculated by giving some weight to estimates that are not among the three methods displayed. For the 7/1/10 year we gave 25% weight to the ultimate value we selected in our prior report and 75% weight to the results of this year's analysis. For the 7/1/11 year we selected the ultimate value so that the ultimate loss ratio is equal to the average of the selected loss ratios for the 2008 through 2010 years.

Death Benefits

The Death Benefit provides death benefits for dependents, subject to a maximum of \$10,000 for primary dependent children, allocated on a decreasing scale as age increases. Benefits are paid at the rate of \$50 per week per family unit but ACA may authorize a higher weekly amount or payments in a lump sum if it determines that such actions shall inure to the benefit of the victim or his beneficiaries. Because even newborn children of the victim may be eligible for benefits and dependent children may receive payment until they attain the age of 21 and in some cases up to age 25, the time lag between the accident date and the ultimate payment date may be quite long.

The unpaid claim liability for the Death Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1993-6/30/1994 through 7/1/2011-6/30/2012. The inception to date payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we

analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be small and fairly immaterial.

Our analysis is displayed in the Death Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used only the first 17 years of data in the Cape Cod Method for this benefit. We have not included the data for FAYs 7/1/2010 and 7/1/2011 in the averaging calculation in column (9) of Exhibit 3 due to the immaturity of the data for those years.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is set equal to the average ultimate loss ratio indicated by the Paid Loss Development Method for the five prior FAY's. Due to the unusually low indicated ultimate loss ratios for the FAYs beginning 7/1/10 and 7/1/11 we have not allowed these values to affect the *a-priori* loss ratios for the last two years.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a -4% annual trend rate. We have also selected a .85 decay factor in the Cape Cod Method and *a-priori* loss ratios for the BF Method that are higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give it excessive recognition.

Note that exhibits 7 and 8 of this section display the calculations relating to the discounting of liabilities. A description of this process is contained in the section on "Discounting of Liabilities", later in this report.

Disability Benefits

The Disability Benefit provides for the payment of a loss of income benefit to victims of automobile accidents. The benefit equals 50 percent of the claimant's weekly income loss, subject to an absolute weekly maximum of \$100 during the first 52 weeks, and of

\$50 during the subsequent 52 weeks, while the beneficiary remains disabled. Spouses are entitled to a weekly benefit of \$25 during a maximum period of 16 weeks.

The unpaid claim liability for the Disability Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1998-6/30/1999 through 7/1/2011-6/30/2012. The inception to date payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Disability Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used only the first 12 available years of data in the Cape Cod Method for this benefit. We have not averaged in the indicated result of the two latest years due to the immaturity of the data for those years.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is set equal to the average ultimate loss ratio indicated by the Paid Loss Development Method for the five prior FAY's. Due to the unusually low indicated ultimate loss ratios for the FAYs beginning 7/1/10 and 7/1/11 we have not allowed these values to affect the *a-priori* loss ratios for the last two years.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a -4.0% annual trend rate. We have also selected a 0.85 decay factor in the Cape Cod Method and an *a-priori* loss ratio for the BF Method that is higher than the indications of recent years. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give it excessive recognition.

Dismemberment Benefits

The Dismemberment Benefit provides for the payment of benefits ranging from \$2,500 for the loss of three fingers to \$10,000 for the loss of vision in both eyes and the amputation of two limbs. Benefits are not provided for the loss of functional use of the member involved, except for the loss of vision.

The unpaid claim liability for the Dismemberment Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1999-6/30/2000 through 7/1/2011-6/30/2012. The inception to date payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify given the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Dismemberment Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used only the first 11 available years of data in the Cape Cod Method for this benefit. We have not averaged in the indicated results of the two latest years due to the immaturity of the data for those years.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is set equal to the average ultimate loss ratio indicated by the Paid Loss Development Method for the five prior FAY's. Due to the unusually low indicated ultimate loss ratios for the FAYs beginning 7/1/10 and 7/1/11 we have not allowed these values to affect the *a-priori* loss ratios for the last two years.
- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a -3.0% annual trend rate. We have also selected a .85 decay factor in the Cape Cod Method and an *a-priori* loss ratio for the BF Method that is higher than the indications of recent years. These

selections have been made in order to give some recognition to the appearance of improving experience, but not to give it excessive recognition

Extended Medical Benefits

ACAA's statute calls for the provision of medical services, including rehabilitation services and prescription drugs, beyond the two years maximum time limit applicable to basic medical benefit ("EMB"), to quadriplegic or paraplegic beneficiaries, and to those victims of automobile accidents who suffer severe traumatic injuries or multiple fractures.

During the first two years after an automobile accident, ACAA does not know which claimants will be eligible for EMB. Therefore, during those two years, potential candidates for EMB receive basic medical and prescription benefits the same as other claimants and these costs are included in the payment histories provided for those benefits. As a result, the estimated ultimate costs for those basic benefits include the costs within the first two years of claimants who will eventually be identified as EMB beneficiaries. Because the data for payments also includes these amounts, the indicated unpaid obtained by subtracting paid to date from estimated ultimate, properly reflects only the unpaid amounts for the two basic benefits.

In order to estimate the unpaid claim liabilities for EMB, ACAA provided the payment history for all EMB beneficiaries identified as of June 30, 2012. ACAA provided data for each accident month from January 1970 through June 2010 valued as of each month from January 1970 through June 30, 2012 for these beneficiaries. Note that no data for accident months from July 2010 through June 2012 has been provided because no EMB claimants have yet been identified for any of these accident months. We have used this data to create a loss development triangle, which is displayed in Exhibit 12 of the Extended Medical section of the exhibits.

Note also that the list of EMB claimants as of June 30, 2012 differs from the list of such claimants as of June 30, 2011, and all previous June 30 evaluations. Basically this list has been expanded to include EMB claimants identified in the past 12 months. As a result of this, the loss development triangle as of June 30, 2012 differs from the triangle as of June 30, 2011, not just by the addition of a new diagonal but, potentially, every interior point on the triangle may have changed. In reality not every interior point has changed, but a large number of them have changed. We describe this phenomenon as the triangle has been "restated" to reflect the entire history of the current (as of June 30,

2012) list of EMB claimants, which means that the data for some older accident periods at earlier valuations has in fact changed since last year. We refer to this process as the “restatement” of the development triangle.

In order to study the impact of this “restatement” on the EMB data, we obtained copies of the last seven EMB triangles, i.e., valued as of June 30 for each year from 2006 through 2012. Our review of these triangles indicates that the “restatement” of the triangles has a significant effect on the data and must be taken into account when analyzing the data for this benefit.

The unpaid claim liability for the Extended Medical Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1969-6/30/1970 through 7/1/2011-6/30/2012. The inception to date “fully restated” payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability. This process is described more fully below.

Exhibits 1 through 10

Our analysis is displayed in the Extended Medical Benefit section of the attached exhibits and summarized on Exhibit 1. Our analysis for this benefit has been divided into three groups of years because of data availability. The methods used and the summary of the results are shown in Exhibits 2 through 10.

Due to the highly uncertain nature of the results of this coverage for the most immature years, we have selected the ultimate values for the recent years using a process that relies more heavily on the results for earlier years than it does for the indicated results of the methods that rely directly on the data for these recent years.

Some specific comments regarding this selection process for the last 4 years are as follows:

- For FAY beginning 7/1/2008 we first selected a value based on a 50% - 50% weighting of the two Cape Cod methods, as we did for the previous years. We gave this result 75% weight and we gave the remaining 25% weight to the average ultimate loss ratio of the three preceding years, i.e., 2005, 2006 and 2007. The average ultimate loss ratio for the 2005 through 2007 years is 13.90%.
- For FAY beginning 7/1/2009 we first selected a value based on a loss ratio of 14.11% of earned premium. This is the loss ratio used preliminarily for the 2010

- and 2011 FAYs as shown on Exhibit 2. We gave this value 50% weight and gave the remaining 50% weight to the average ultimate loss ratio of the three years from 2005 through 2007 (13.90%).
- For FAY beginning 7/1/2010 we gave 25% weight to the 14.11% loss ratio derived on Exhibit 2 and 75% weight to the 13.90% average loss ratio for the 2005 through 2007 years.
 - For FAY beginning 7/1/2011 we gave 100% weight to the 13.90% average loss ratio for the 2005 through 2007 years.

For all FAYs prior to the 7/1/1993-6/30/1994 year, we have performed only the Paid Loss Development method. This is due to the fact that paid loss data and the paid loss triangle are the only pieces of information that ACAAs systems track. The loss development analysis for this group of years is displayed in Exhibit 10.

For FAYs 7/1/2010-6/30/2011 and 7/1/2011-6/30/2012 we have incorporated a BF method, which is displayed on Exhibit 2. Based on three of the methods used for the analysis for years 7/93 through 7/09 (see Exhibits 5, 6 and 7), we selected *a-priori* ultimate loss ratios for the two latest years. These three selected ratios are displayed in columns (2) through (4) of Exhibit 2. We then selected the final ultimate loss ratio for the two latest FAYs as the average of the three preliminary selections; this value is shown in column (5). Ultimate losses for these two FAYs are then calculated by multiplying the selected ultimate loss ratio by the earned premium for the year. This is one reason why the earned premium amounts reported to us are critically important to our analysis. Because we have had to use an estimated earned premium amount for the latest year, the uncertainty of this particular portion of this analysis has been increased.

Actual paid losses for EMB for these two years are reported as zero because no EMB claimants have been identified for these years as of June 30, 2012. However, loss payments have been made for individuals who will be identified as EMB beneficiaries in the future, and they have been recorded in the data for basic medical and basic prescription drugs. In order to estimate the unpaid liability for these two most recent FAYs, it is necessary to estimate the “fully restated”¹ losses for these two years at 12 months (11-12 year) and 24 months (10-11 year) maturity. The estimated (fully restated) paid losses are calculated in column (9) and the unpaid losses are then calculated in column (10) by subtracting these estimated paid losses from the estimated ultimate losses.

¹ The term “fully restated” as used in this report refers to data that includes adjustments Milliman has made to the actual paid amounts to reflect the estimated effect of all future restatements.

The process used to estimate the fully restated paid losses for these two years is to calculate them as a percentage of the inception to date paid losses for the basic medical and basic prescription benefits. Our analysis of ACAA data (see Exhibit 15) indicates that fully restated EMB paid losses at 24 months maturity will equal approximately 14% of the paid to date losses for basic medical plus basic prescription drug benefits at 24 months maturity. Similarly the fully restated EMB paid losses at 12 months maturity will equal approximately 10.5% of the paid to date losses for basic medical plus basic prescription drug benefits at 12 months maturity.

Exhibit 3 displays the results of the 6 methods used to analyze the experience for this benefit for FAYs from 7/1/1993-6/30/1994 through 7/1/2009-6/30/2010. We used the Paid Loss Development Method, the Restated Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method, the Restated Paid Loss Ratio Cape Cod Method, the Paid BF Method and the Paid to Paid Loss Ratio Cape Cod Method for this benefit. Some of these methods are described in the section on methodology found earlier in this report.

The Paid Loss Development Method is displayed on Exhibit 8. It is based on selected loss development factors obtained from Exhibit 12. The data in Exhibit 12 is the current EMB loss development triangle provided by ACAA and does not include any future restatement adjustments. All data in that triangle includes all actual restatements through June 30, 2012, but many of the values in this triangle will change in future years as a result of future restatements each time additional EMB claimants are identified. Note that, unlike the Paid Loss Development Method described earlier in this report and used for all of the other benefit categories, the selected loss development factors have been applied to “fully restated” paid losses rather than actual paid losses.

The Restated Paid Loss Development Method is displayed on Exhibit 9. It is based on selected loss development factors obtained from Exhibit 13. The data in Exhibit 13 is Milliman’s estimated “fully restated” EMB paid loss development triangle. The actual paid development triangle based on the data provided by ACAA has been adjusted to reflect our estimate of the effect of all future restatements. We believe that the restated triangle represents an improvement over the unadjusted triangle because it reflects both the restatement development and the maturity development that can be expected to emerge over time. This method is identical to the Paid Loss Development Method except that the loss development factors have been derived from the restated triangle.

The Paid Loss Ratio Cape Cod Method (Exhibit 4) and the Restated Paid Loss Ratio Cape Cod (Exhibit 6) Methods are very similar to the description of the Cape Cod Method provided earlier in this report. In both cases, however, the selected loss development factors have been applied to the “fully restated” paid losses rather than actual paid losses. The selected loss development factors in Exhibit 4 are from the unadjusted loss development triangle (Exhibit 12), whereas the selected loss development factors in Exhibit 6 are from the adjusted (restated) loss development triangle (Exhibit 13).

The Paid to Paid Loss Ratio Cape Cod Method, displayed in Exhibit 5, is different from the other methods used in this analysis. It is a Cape Cod analysis like many of the others, but unlike the others that use the Earned Premium as the exposure base, this method uses our selected ultimate loss estimate for the Basic Medical plus Basic Prescription Benefits as the exposure base. The logic of this method is that it is reasonable to assume, *a-priori*, that ultimate losses for a given FAY for EMB will turn out to be a constant percentage of Basic Benefits. Such a ratio is developed in column (8) of Exhibit 5 and a Cape Cod average is developed in column (9). The data in these two columns indicates that ultimate EMB for a given FAY can be expected to be approximately 25% of ultimate Basic Medical and Prescription Benefits.

Exhibits 11 through 15

Exhibit 11 displays our selected “restatement” factors for each maturity from 36 months through 192 months. These values have been obtained from Exhibit 14. We have judgmentally selected a “restatement” factor of 1.0000 for all maturities beyond 192 months.

Exhibit 12 displays the current paid loss development triangle as of June 30, 2012. As previously explained it contains actual paid EMB losses for all EMB claimants identified as such as of June 30, 2012.

Exhibit 13, Sheet 1 displays a triangle of “Restatement Factors”, which have been obtained from Exhibit 14. These factors are applied to the values on the triangle in Exhibit 12 to adjust that data for all future restatements. The results of that process are displayed in Exhibit 13, Sheets 2 through 4.

The loss development factors and various averages of those factors arising from the restated triangle are displayed in Exhibit 13, Sheets 5 through 7. The selected loss

development factors for each maturity have been set equal to the 9-year volume weighted average values. We have sorted these values from highest to lowest in order to eliminate the reversals that result from the pure averaging process.

The tail factor (i.e., the factor to develop losses from 492 months of maturity to ultimate) has been set equal to the 492 to ultimate factor on Exhibit 12. The tail factor on Exhibit 12 was selected from 504 to ultimate by examining incremental payment amounts for the oldest FAYs for the last several calendar years. Based on this analysis the 504 to ultimate factor has been selected as 1.020. However, because the oldest years of data available continue to pay losses even into 2012, there is no way to tell with any degree of certainty how much more remains to be paid given the data that is currently available.

We recommend that a detailed claim-by-claim study be made of the anticipated future claim payments for all claimants whose claims have not been closed by ACAA for at least the five or ten oldest accident years. Milliman's claims consultants have experience performing such studies and using the information to estimate future payments on the claims. Life annuity calculations can be performed.

Exhibit 14 displays our analysis of the restatement process. Sheet 15 of that exhibit provides some detailed information about the calculations. In simple terms, by comparing the values for a given accident year at a given maturity over the six EMB development triangles we reviewed, we can see that many of these values change each time the triangle is restated. We have used these comparisons to calculate restatement factors used to restate the current loss development triangle as well as to adjust current inception to date paid amounts to "fully restated" inception to date paid amounts.

Exhibit 14, Sheet 1 shows that, on average, the second time a FAY appears in the triangle evaluated at 36 months the value is 63.7% greater than the value that was there when it first appeared at 36 months. The third time a FAY appears at 36 months the value that appears is 2.64% higher than the second value, on average. So the current value of FAY 7/1/2008-6/30/2009 in the triangle, which is valued at 36 months, can be expected to increase by a factor of 1.7831, on average, before it stops changing. The 1.7831 is the factor needed to take the actual paid number at 36 months and convert it to a "fully restated" amount at 36 months.

Exhibit 15 displays our analysis of the ratios of EMB paid amounts to Basic Medical and Basic Prescription Benefit paid amounts at maturities of 12 and 24 months. We have selected 12 and 24-month ratios from this data by relying on the indications from the

mature FAYs on the exhibit because the values for the recent FAYs are likely to increase over time as future restatements occur.

Exhibits 16 and 17

Note that exhibits 16 and 17 of this section display the calculations relating to the discounting of liabilities. A description of this process is contained in the section on “Discounting of Liabilities”, later in this report.

Funeral Benefits

The Funeral Benefit provides for a payment of \$1,000 as a funeral benefit for victims of automobile accidents. The benefit is payable to any person who presents evidence, acceptable to ACAA, of the actual payment of such expenses.

The unpaid claim liability for the Funeral Benefit was obtained by first estimating the ultimate cost of the benefit for each FAY from 7/1/1999-6/30/2000 through 7/1/2011-6/30/2012. The inception to date payments as of June 30, 2012 were subtracted from these estimated ultimate values to arrive at the estimated unpaid liability.

Data for earlier FAYs was not provided, so some additional liability for those older periods may be required, but we have not added anything for those years to our analysis because it is impossible to quantify with the data we have received. Based on the data we analyzed, the amount of unpaid liabilities for earlier FAYs is likely to be immaterial.

Our analysis is displayed in the Funeral Benefit section of the attached exhibits and summarized on Exhibit 1. Exhibit 2 displays the results of the 3 methods used to analyze the experience for this benefit. We used the Paid Loss Development Method, the Paid Loss Ratio Cape Cod Method and the Paid BF Method for this benefit. All of these methods are described in the section on methodology found earlier in this report.

We have some specific comments on this analysis:

- We have used only the first 11 of the available years of data in the Cape Cod Method for this benefit. We have excluded the latest two years from the averaging calculation due to the immaturity of the data for those years.
- We selected *a-priori* loss ratios for the BF method that vary by year. Generally the *a-priori* value for a given FAY is set equal to the average ultimate loss ratio

indicated by the Paid Loss Development Method for the five prior FAY's. Due to the unusually low indicated ultimate loss ratios for the FAYs beginning 7/1/10 and 7/1/11 we have not allowed these values to affect the *a-priori* loss ratios for the last two years.

- While there appears to be a significant downward trend in the ultimate costs per insured for this benefit, we have selected a -3.0% annual trend rate. We have also selected a .85 decay factor in the Cape Cod Method. These selections have been made in order to give some recognition to the appearance of improving experience, but not to give it excessive recognition.

Discounting of Liabilities

At the request of ACAA, Milliman has provided an estimate of the discounted liabilities as of June 30, 2012 in addition to our undiscounted estimates. Milliman has also selected the interest rate used in these calculations, also at ACAA's request.

Under NAIC accounting rules, discounting of loss reserves is generally not permitted in statutory balance sheets and income statements. We understand that ACAA is not subject to statutory accounting rules and up until June 30, 2009 carried discounted reserves on its balance sheet. We have performed a discounting calculation for ACAA using payment patterns that we developed based on ACAA data. We are unaware of any accounting rules to which ACAA is subject that would require a different approach.

We have only applied discounting to the Extended Medical Benefits and Death Benefits components. These are the two benefit types with the longest payouts and it is consistent with past practice of ACAA. We have not applied any discounting to any of the five other benefit types. We applied the same overall average discount factor implied for losses to the unpaid amount for LAE.

The approach used to discount liabilities for each of the two benefit types where it applies is as follows:

1. We selected a payment pattern at annual 12 month intervals based on the data provided. This process involves creating a triangle in which the numerator of each cell in the triangle is the inception to date paid losses at each evaluation for each FAY, and the denominator of the triangle is the selected ultimate for the given FAY. This process is displayed on Exhibit 7 for the Death Benefit and Exhibit 16 for the Extended Medical Benefit.

2. Once the payment pattern has been selected, a projection of future payments for each FAY for each prospective 12 month (July to June) period is made. This is done by applying the selected payment pattern percentages to the unpaid liabilities. This process is displayed on Exhibit 8 for the Death Benefit and Exhibit 17 for the Extended Medical Benefit.
3. The total projected payments for each prospective 12 month (July to June) period are obtained by summing the projected amounts over all FAYs.
4. A discount factor that applies to each 12 month period is obtained (more discussion of this follows below) and is applied to the projected undiscounted payment for each 12 month period. This produces the discounted value of each future payment.
5. Finally, the discounted unpaid amount is obtained by summing all of the discounted values for each prospective 12 month period.

When selecting the interest rate for use in a discounting calculation such as this, it is important to select a rate that is risk free. The undiscounted liabilities are uncertain and one does not want to increase the amount of uncertainty in the estimate by incorporating an interest rate that contains an element of risk. For this reason we have selected US Treasury STRIPS as the source of the interest rate selection. These investments are considered risk free.

US Treasury STRIPS are sold with specific maturity dates and act like zero-coupon bonds. By investing a specific dollar amount in the instrument on a given date, a guaranteed repayment of a higher amount is provided at a specific date in the future. For example, using the rates as of June 30, 2012, purchasing a \$100 STRIPS with a maturity of November 15, 2013, would cost \$99.589. On November 15, 2013 (1.38 years later) the STRIPS would be redeemed for exactly \$100 and the owner would have a gain of \$0.411. This amounts to an annual average rate of return of 0.30%. Purchasing a \$100 STRIPS with a maturity of November 15, 2020 would cost \$88.504. When the STRIPS is redeemed 8.38 years later for exactly \$100, the owner would have a gain of \$11.496 amounting to an average annual rate of return of 1.47%. Average annual rates of return for the longest term bonds available are about 2.98%. Note that the yields on long term STRIPS are considerably lower this year than they were last year, and the amount of discount that results from this year's calculation is correspondingly lower.

The risk free investment model we are using assumes that ACAA invests all of the funds necessary to cover all unpaid liabilities as of the statement date in US Treasury STRIPS.

The dollar values for these STRIPS for the various maturity dates available in the future would correspond to the anticipated cash needs of ACAA at each of these future dates.

We have obtained US Treasury STRIPS rates as of June 30, 2012 from the Wall Street Journal. The information we obtained includes a Bid price and an Ask price for each available maturity in the future. For our purposes we have used the straight average of these two prices as the price to buy the instrument. Rates are available for dates beginning with August 15, 2012 and every three month date after that up to and including May 15, 2041. For dates beyond the end of the available data, we assumed the yield for investments with those maturities would be the same as the yield for the May 15 2041 maturity.

We have projected cash payments for each 12 month period beginning with the period from July 2012 to June 2013 and for each 12 month period beyond that. We have assumed that on average these payments are made at the midpoint of each period, or January 1 dates. The first payment is, therefore, assumed to occur on January 1, 2013, which is 0.5 years from the statement date of June 30, 2012. Similarly the second payment is assumed to occur on January 1, 2014, or 1.5 years from the statement date. In order to arrive at discount factors appropriate for these periods, we interpolated the price of STRIPS to 0.5, 1.5, etc. years from the June 30, 2012 date.

There are a number of concerns and caveats about this investment model and how it applies to ACAA. First, ACAA's assets as of June 30, 2012 are not entirely invested in US Treasury STRIPS. The assets are invested in various types of instruments including common stocks. While the expected returns on some of these investments may be greater than the returns on US Treasury STRIPS, these investments are subject to greater volatility and uncertainty and could actually produce losses rather than investment income or capital gains. In fact, ACAA's income statement as of June 30, 2009 showed significant realized capital losses during the immediately preceding 12 month period. These losses may have resulted from the fact that ACAA's incoming cash flow was not sufficient to meet its outgoing cash needs and investments had to be liquidated at a loss to meet the demand for cash.

In the past, a second concern has been the fact that ACAA did not appear to have sufficient assets to invest to cover its liabilities. However, as of June 30, 2012 this no longer appears to be an issue. On a discounted basis, our indicated claim liability for ACAA is \$137.1 million, whereas the preliminary balance sheet indicates cash and invested assets of approximately \$155 million, excluding investments in real estate.

Hence, ACAA appears to have sufficient liquid assets to support the payment of claims and generate the investment stream necessary to support the indicated amount of discount.

Disclosures

Intended Purpose. The intended purpose of this report is to provide ACAA with an independent estimate of their unpaid liabilities for loss and loss adjustment expenses only.

Scope. This analysis includes all benefit categories of ACAA as well as Beneficiaries Services. It is our understanding that Beneficiaries Services represents all Loss Adjustment Expenses in the usual insurance terminology.

Intended Measure. Our estimate is characterized as an actuarial central estimate. By that we mean that it is intended to represent an expected value over the range of reasonably possible outcomes. It has been selected from among a number of different estimation methods.

Constraints. There have been some constraints on our ability to provide this analysis. The data available for our review was somewhat limited. There have not been any unusual time constraints on our work.

Discounting. We have provided estimates on both a discounted and undiscounted basis with respect to the time value of money.

Dates. The estimated unpaid claim liabilities in this report are as of June 30, 2012, and have been based on data evaluated as of June 30, 2012 and information provided by the Company through September 12, 2012. Paid amounts used in this report are through June 30, 2012.

Recoverables and Collectibility. Our estimates are presented on a gross basis (i.e., direct) with respect to reinsurance recoverables. We understand that ACAA does not cede any reinsurance. Our estimates are also net of any other types of recoverables that ACAA may have, which have been included in the data provided.

Sensitivity. The sensitivity of key variables in the analysis was considered. Key variables include loss development factor selections, tail factors and trend rates. The overall results are potentially sensitive to any of these and reasonable alternative selections could change the results either upward or downward. With respect to loss development factor selections and tail factor selections for the Extended Medical component, reasonable alternative selections could have a significant impact on our estimates.

LIMITATIONS

This work has been completed pursuant to the terms and conditions of the Consulting Services Agreement between Milliman, Inc. and ACAA, signed on March 19, 2012.

In performing this analysis we have relied on data and other information provided by ACAA. We have not audited or verified this data and other information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete.

We performed a limited review of the data used directly in our analysis for reasonableness and consistency and have not found material defects in the data. If there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or for relationships that are materially inconsistent. Such a review was beyond the scope of our assignment.

In our projections of discounted reserves, we used annual effective interest rates that are based on current US Treasury STRIPS rates. However, future rates of return are not guaranteed and may exceed or fall below these assumed rates. Also, the actual timing of loss payment is subject to variability. Further, our projections assume the existence of valid assets underlying the unpaid claim liabilities and that these assets have scheduled maturities which are appropriate to meet the cash flow needs of ACAA.

Differences between our projections and actual amounts depend on the extent to which future experience conforms to the assumptions made for this analysis. It is certain that actual experience will not conform exactly to the assumptions used in this analysis. Actual amounts will differ from projected amounts to the extent that actual experience deviates from expected experience. Further, our projections make no provision for

extraordinary future emergence of new classes of losses or types of losses not sufficiently represented in ACAA's historical database or that are not yet quantifiable. Our estimates do not include any explicit recognition of the possible impact of recent economic conditions on the claim environment and on the Companies' claim experience.

Distribution of Report

Milliman's work has been prepared solely for the internal use of the management of ACAA. No portion of Milliman's work may be provided to any other party without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work. References to Milliman or its estimates may not be made in communications with third parties.

Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Third Party Release Agreement, subject to the following exceptions:

- (a) ACAA may provide a copy of the report to its audit firm to be used solely for audit purposes. In the event that any audit reveals any error or inaccuracy in the data underlying the report, Milliman requests that the auditor or ACAA notify Milliman as soon as possible.
- (b) ACAA may provide a copy of the report to governmental entities, only as required by law.

In the event that consent to release the report to any third party is provided, the report must be provided in its entirety. We recommend that any such party have its own actuary or other qualified professional review this report to ensure that the party understands the assumptions and uncertainties inherent in our estimates. No third party recipient of Milliman's work product should rely upon Milliman's work product. Furthermore, the third party receiving the report must agree not to distribute it further and must be informed that we are available to answer questions and/or provide clarification.

Use of Milliman Name

Any reader of this report agrees that they shall not use Milliman's name, trademarks or service marks, or refer to Milliman directly or indirectly in any media release, public announcement or public disclosure, including in any promotional or marketing materials,



customer lists, referral lists, websites or business presentations without Milliman's prior written consent for each such use or release, which consent shall be given in Milliman's sole discretion.

* * * * *

We greatly appreciate the opportunity to be of assistance to ACAA on this important project. Please feel free to call if we can provide any additional information or assistance regarding this analysis.

Very truly yours,

Robert P. Aldoriso, F.C.A.S., M.A.A.A.

Timothy R. Porter, F.C.A.S., M.A.A.A.

- cc: Mr. Julio Alicea Vasallo, Executive Director
- Mr. Manuel Sarmiento, Esq., Chairman of ACAA's Board of Directors
- Mr. Hector Ramos, Esq., Director
- Mr. José Carrión, Director
- Dr. Victoriano Quintana, Director
- Mr. Omar Marrero Diaz, Esq., Director
- Mr. Eduardo González-Green, Aquino, De Cordova, Alfaro & Co., LLP.

Automobile Accidents Compensations Administration
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)
	Milliman's Current Indicated <u>Unpaid Amounts</u>	Milliman's Prior Indicated 6/30/2011 <u>Unpaid Amounts</u>	Increase / (Decrease) in Indicated Unpaid Amounts \$	%
Undiscounted Unpaid Losses:				
Basic Medical	\$29,901,975	33,131,056	(\$3,229,081)	-9.7%
Basic Prescription	1,119,970	1,511,662	(391,692)	-25.9%
Death Benefit Coverages	9,121,818	10,760,507	(1,638,689)	-15.2%
Disability Coverages	2,409,991	2,943,715	(533,724)	-18.1%
Dismemberment Coverages	193,364	236,766	(43,402)	-18.3%
Extended Medical	71,785,019	75,564,703	(3,779,684)	-5.0%
Funeral Coverages	168,690	176,902	(8,212)	-4.6%
Total Loss Unpaid	114,700,827	124,325,311	(9,624,484)	-7.7%
Selected LAE Ratio	37.00%	34.00%		
Total Undiscounted LAE Unpaid	42,439,306	42,270,606	168,700	0.4%
Total Undiscounted Loss & LAE Unpaid	157,140,133	166,595,917	(9,455,784)	-5.7%
Discounted Unpaid Losses:				
Basic Medical	29,901,975	33,131,056	(\$3,229,081)	-9.7%
Basic Prescription	1,119,970	1,511,662	(391,692)	-25.9%
Death Benefit Coverages	8,971,118	10,406,040	(1,434,922)	-13.8%
Disability Coverages	2,409,991	2,943,715	(533,724)	-18.1%
Dismemberment Coverages	193,364	236,766	(43,402)	-18.3%
Extended Medical	57,279,375	52,919,529	4,359,846	8.2%
Funeral Coverages	168,690	176,902	(8,212)	-4.6%
Total Loss Unpaid	100,044,482	101,325,670	(1,281,188)	-1.3%
Selected LAE Ratio	37.00%	34.00%		
Total Discounted LAE Unpaid	37,016,458	34,450,728	2,565,731	7.4%
Total Discounted Loss & LAE Unpaid	137,060,941	135,776,398	1,284,543	0.9%

Notes:

(1) See Summary Exhibit Sheet 3 Column 5. Discounted values based on Milliman analysis.

(2) See Summary Exhibit Sheet 1 Column 1 of 6/30/11 Milliman Analysis.

(3) = (1) - (2)

(4) = (3) / (2)

Automobile Accidents Compensations Administration
Selection of Ratio of LAE to Benefits
As of June 30, 2012

Fiscal Year Beginning July 1	(1) Beneficiaries Services Paid	(2) Benefits Incurred	(3) = (1) / (2) Ratio
1999	16,962	65,351	25.96%
2000	17,286	79,684	21.69%
2001	18,016	55,081	32.71%
2002	18,799	62,373	30.14%
2003	19,172	60,184	31.86%
2004	20,826	58,371	35.68%
2005	22,033	64,835	33.98%
2006	22,180	62,806	35.32%
2007	24,028	54,500	44.09%
2008	24,624	102,927	23.92%
2009	24,247	49,631	48.86%
2010	21,137	36,591	57.77%
2011	22,088	41,364	53.40%
Total	271,398	793,698	34.19%
Volume Weighted Average 1999 through 2011			34.19%
Volume Weighted Average 2001 through 2011, excluding 2008			38.94%
Volume Weighted Average 1999 through 2011, excluding 2008 and 2010			34.49%
Selected LAE to Loss Ratio =			37.00%

Columns (1) and (2) obtained from Financial Statements.
Note that 2011 data is preliminary and does not reflect any changes in loss or loss adjustment expense reserves.

Automobile Accidents Compensations Administration
Calculation of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)
	Milliman's Current Indicated <u>Ultimate Amounts</u>	Inception to Date Paid Amounts Based on Data <u>Triangles</u>	Milliman's Current Preliminary Indicated <u>Unpaid Amounts</u>	Estimated Paid Amounts Included in Accounts Payable <u>Liability</u>	Milliman's Current Indicated <u>Unpaid Amounts</u>
Undiscounted Losses:					
Basic Medical	\$771,642,930	\$740,180,147	\$31,462,783	\$1,560,808	\$29,901,975
Basic Prescription	43,895,236	42,775,266	1,119,970	0	1,119,970
Death Benefit Coverages	59,723,214	50,601,396	9,121,818	0	9,121,818
Disability Coverages	59,351,114	56,941,124	2,409,991	0	2,409,991
Dismemberment Coverages	1,967,956	1,774,592	193,364	0	193,364
Extended Medical	388,641,810	316,639,238	72,002,572	217,553	71,785,019
Funeral Coverages	4,958,373	4,789,683	168,690	0	168,690
Total Loss	1,330,180,633	1,213,701,445	116,479,188	1,778,361	114,700,827

Notes:

- (1) Indicated Ultimate Amounts are from Exhibit 1, Column (4) for each coverage.
- (2) Paid Amounts are from Exhibit 1, Column (3) for each coverage.
- (3) = (1) - (2)
- (4) Estimated by Milliman based on data provided by ACAA.
- (5) = (3) - (4)

Automobile Accidents Compensations Administration
Comparison of Unpaid Claim Liabilities
As of June 30, 2012

	(A)	(B)	(C)	(D)
	Discounted	Undiscounted	Discounted	Undiscounted
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	<u>2010-2011</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2011-2012</u>
1. Unpaid Claim Liability at Beginning of Fiscal Year	\$138,449,356	\$165,926,781	\$135,776,398	\$166,595,917
2. Amounts Incurred during the Fiscal Year				
a. Current Policy Year Incurred	81,973,858	85,034,733	77,850,657	79,846,221
b. Change in Prior Year Incurred Amounts	(22,136,098)	(21,854,879)	(10,584,440)	(23,320,332)
c. Total (a + b)	59,837,760	63,179,854	67,266,217	56,525,890
3. Benefits Paid during the Fiscal Year				
a. Current Policy Year Paid				
Benefits	16,752,719	16,752,719	15,517,328	15,517,328
Claimant Services	7,540,175	7,540,175	7,362,758	7,362,758
Total	24,292,894	24,292,894	22,880,086	22,880,086
b. Prior Policy Years Paid				
Benefits	24,621,001	24,621,001	28,376,346	28,376,346
Claimant Services	13,596,823	13,596,823	14,725,242	14,725,242
Total	38,217,824	38,217,824	43,101,588	43,101,588
c. Total (a + b)				
Benefits	41,373,720	41,373,720	43,893,674	43,893,674
Claimant Services	21,136,998	21,136,998	22,088,000	22,088,000
Total	62,510,718	62,510,718	65,981,674	65,981,674
4. Unpaid Claim Liability at End of Fiscal Year (1. + 2.c. - 3.c. Total)	135,776,398	166,595,917	137,060,941	157,140,133

Notes: All values in Column (A) through Column (D) derived by Milliman.

Automobile Accidents Compensations Administration
Data Regarding Accidents, Injuries and Deaths
As of June 30, 2012

Fiscal Year Ending June 30	Number of Accidents	Number of Injuries	Number of Deaths	Ratio to 2004 Year Accidents	Ratio to 2004 Year Injuries	Ratio to 2004 Year Deaths
1990			540			114.65%
1991			538			114.23%
1992			572			121.44%
1993			537			114.01%
1994			627			133.12%
1995			599			127.18%
1996			579			122.93%
1997			610			129.51%
1998			575			122.08%
1999			578			122.72%
2000			563			119.53%
2001			509			108.07%
2002			528			112.10%
2003			510			108.28%
2004	308,971	43,149	471	100.00%	100.00%	100.00%
2005	316,698	40,968	505	102.50%	94.95%	107.22%
2006	323,631	35,672	466	104.74%	82.67%	98.94%
2007	290,247	29,711	482	93.94%	68.86%	102.34%
2008	265,846	24,299	412	86.04%	56.31%	87.47%
2009	253,583	24,336	420	82.07%	56.40%	89.17%
2010	223,216	21,382	336	72.25%	49.55%	71.34%
2011	231,520	21,614	337	74.93%	50.09%	71.55%
2012	229,846	30,766	365	74.39%	71.30%	77.49%

Data provided by ACAA.

Data for Accidents and Injuries obtained by ACAA from Police Department of Puerto Rico.

Data for traffic deaths obtained by ACAA from Comisión Seguridad en el Tránsito.

Automobile Accidents Compensations Administration
Estimated Premium and Exposures by Fiscal Period
 As of June 30, 2012

	(1)	(2)	(3)
Fiscal Year Beginning July 1	Car Units	Milliman Estimated Earned Premium	Percent Change
1993	1,684,438	58,955,329	
1994	1,725,765	60,401,763	2.5%
1995	1,763,875	61,735,617	2.2%
1996	1,802,826	63,098,926	2.2%
1997	1,876,880	65,690,799	4.1%
1998	1,938,624	67,851,831	3.3%
1999	1,988,585	69,600,474	2.6%
2000	2,043,321	71,516,240	2.8%
2001	2,085,386	72,988,526	2.1%
2002	2,131,963	74,618,692	2.2%
2003	2,180,516	76,318,069	2.3%
2004	2,222,484	77,786,939	1.9%
2005	2,288,333	80,091,661	3.0%
2006	2,361,490	82,652,162	3.2%
2007	2,412,297	84,430,397	2.2%
2008	2,439,440	85,380,397	1.1%
2009	2,483,653	86,927,872	1.8%
2010	2,543,965	89,038,760	2.4%
2011	2,605,751	91,201,296	2.4%
Total	40,579,593	1,420,285,749	

Average annual percentage increase over
 17 year period from 1994 to 2011 = **2.45%**

Notes: Columns (1) and (2) from Sheet 2.

Automobile Accidents Compensations Administration
Estimated Premium and Exposures by Fiscal Period
 As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Beginning July 1	Smoothed Index Based on Premiums	Smoothed Index Based on Registrations	Weight Assigned to Premium Index	Weight Assigned to Regist. Index	Weighted Average Index	Estimated Smoothed Premium	Estimated Smoothed Cars
1993						\$58,955,329	1,684,438
1994	0.845	0.857	100.0%	0.0%	0.845	60,401,763	1,725,765
1995	0.863	0.879	100.0%	0.0%	0.863	61,735,617	1,763,875
1996	0.882	0.902	100.0%	0.0%	0.882	63,098,926	1,802,826
1997	0.911	0.926	50.0%	50.0%	0.919	65,690,799	1,876,880
1998	0.947	0.951	50.0%	50.0%	0.949	67,851,831	1,938,624
1999	0.975	0.972	50.0%	50.0%	0.973	69,600,474	1,988,585
2000	1.000	1.000	50.0%	50.0%	1.000	71,516,240	2,043,321
2001	1.034	1.007	50.0%	50.0%	1.021	72,988,526	2,085,386
2002	1.058	1.029	50.0%	50.0%	1.043	74,618,692	2,131,963
2003	1.083	1.051	50.0%	50.0%	1.067	76,318,069	2,180,516
2004	1.102	1.073	50.0%	50.0%	1.088	77,786,939	2,222,484
2005	1.120	1.120	50.0%	50.0%	1.120	80,091,661	2,288,333
2006	1.145	1.166	50.0%	50.0%	1.156	82,652,162	2,361,490
2007	1.154	1.207	50.0%	50.0%	1.181	84,430,397	2,412,297
2008	1.157	1.231	50.0%	50.0%	1.194	85,380,397	2,439,440
2009	1.168	1.263	50.0%	50.0%	1.215	86,927,872	2,483,653
2010	1.193	1.297	50.0%	50.0%	1.245	89,038,760	2,543,965
2011	1.220	1.331	50.0%	50.0%	1.275	91,201,296	2,605,751

- Notes:
- (1) - From Sheet 3
 - (2) - From Sheet 4
 - (3), (4) - Judgmentally selected by Milliman
 - (5) = (1) x (3) + (2) x (4)
 - (6) - for 2000 year equals the actual value provided by ACAA.
 For 1993 = 1994 Col (6) detrended one year using trend rate shown on Sheet 1.
 For other years equals col (5) times the 2000 value in (6).
 - (7) = (6) divided by \$35.

Automobile Accidents Compensations Administration
Estimated Premium and Exposures by Fiscal Period
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Beginning July 1	Earned Premium	Pct. Change	Rolling 3 Year Average	Rolling 3 Year Pct. Change	Rolling 5 Year Average	Rolling 5 Year Pct. Change	Smoothed Index Based on 5 Year Rolling Average
1993	57,602,134						0.826
1994	60,852,046	5.6%	59,042,507				0.845
1995	58,673,341	-3.6%	60,830,179	3.0%	61,256,728		0.863
1996	62,965,150	7.3%	62,609,819	2.9%	62,845,684	2.6%	0.882
1997	66,190,967	5.1%	64,901,012	3.7%	64,883,243	3.2%	0.911
1998	65,546,918	-1.0%	67,592,575	4.1%	67,451,823	4.0%	0.947
1999	71,039,839	8.4%	69,367,666	2.6%	69,433,566	2.9%	0.975
2000	71,516,240	0.7%	71,809,982	3.5%	71,229,217	2.6%	1.000
2001	72,873,866	1.9%	73,186,442	1.9%	73,642,977	3.4%	1.034
2002	75,169,220	3.1%	75,219,602	2.8%	75,331,236	2.3%	1.058
2003	77,615,720	3.3%	77,422,025	2.9%	77,157,361	2.4%	1.083
2004	79,481,135	2.4%	79,247,906	2.4%	78,524,323	1.8%	1.102
2005	80,646,862	1.5%	79,945,558	0.9%	79,790,553	1.6%	1.120
2006	79,708,678	-1.2%	80,618,636	0.8%	81,566,288	2.2%	1.145
2007	81,500,368	2.2%	82,567,815	2.4%	82,220,596	0.8%	1.154
2008	86,494,398	6.1%	83,582,480	1.2%	82,393,722	0.2%	1.157
2009	82,752,675	-4.3%	83,586,521	0.0%	83,168,760	0.9%	1.168
2010	81,512,490	-1.5%	82,616,345	-1.2%			1.193
2011	83,583,871	2.5%					1.220
Average annual changes		2.09%		2.12%		2.21%	

Notes:

- (1) - Provided by ACAA on August 28, 2012
- (3) - Average of values in column (1) for the given year and the years before and after that year.
- (5) - Average of values in column (1) for the given year and the 2 years before and after that year.
- (7) - column (5) value divided by column (5) value for 2000 year.
Values in first 3 and last 2 rows are trended or detrended using the average rate of change in column (6).

Automobile Accidents Compensations Administration
Estimated Premium and Exposures by Fiscal Period
As of June 30, 2012

	(1)	(2)	(3)	(4)
Calendar Year	Total Vehicle Registrations	Estimated Total Vehicle Registrations	Pct. Change	Smoothed Index Based on Estimated Vehicle Registrations
1993		1,750,835		0.835
1994		1,796,911	2.6%	0.857
1995		1,844,200	2.6%	0.879
1996		1,892,733	2.6%	0.902
1997		1,942,544	2.6%	0.926
1998	1,993,665	1,993,665	2.6%	0.951
1999		2,037,878	2.2%	0.972
2000	2,082,090	2,097,372	2.9%	1.000
2001	2,112,654	2,112,654	0.7%	1.007
2002		2,158,559	2.2%	1.029
2003		2,204,464	2.1%	1.051
2004	2,250,369	2,250,369	2.1%	1.073
2005		2,348,267	4.4%	1.120
2006	2,446,164	2,446,164	4.2%	1.166
2007	2,531,199	2,531,199	3.5%	1.207
2008		2,581,823	2.0%	1.231
2009		2,649,768	2.6%	1.263
2010		2,719,501	2.6%	1.297
2011		2,791,069	2.6%	1.331
Average annual change			2.62%	

- Notes:
- (1) - Obtained by Milliman from information available on line.
 - (2) - Estimated by Milliman based on the available values in column (1).
 - (4) - column (2) value divided by column (2) value for 2000 year.

Automobile Accident Compensation Administration
Basic Medical Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	58,955,329	1,684,438	19,894,986	19,904,933	9,947	33.763%	11.817
1994	60,401,763	1,725,765	39,702,567	39,722,426	19,859	65.764%	23.017
1995	61,735,617	1,763,875	36,820,255	36,838,691	18,436	59.672%	20.885
1996	63,098,926	1,802,826	37,469,539	37,489,870	20,331	59.414%	20.795
1997	65,690,799	1,876,880	41,119,728	41,140,499	20,771	62.627%	21.920
1998	67,851,831	1,938,624	43,592,863	43,614,242	21,380	64.279%	22.498
1999	69,600,474	1,988,585	48,703,589	48,726,067	22,477	70.008%	24.503
2000	71,516,240	2,043,321	46,433,740	46,458,800	25,061	64.963%	22.737
2001	72,988,526	2,085,386	41,589,315	41,619,998	30,683	57.023%	19.958
2002	74,618,692	2,131,963	44,093,296	44,142,562	49,266	59.158%	20.705
2003	76,318,069	2,180,516	45,382,071	45,471,037	88,966	59.581%	20.853
2004	77,786,939	2,222,484	46,083,306	46,182,167	98,861	59.370%	20.780
2005	80,091,661	2,288,333	48,742,471	48,865,621	123,150	61.012%	21.354
2006	82,652,162	2,361,490	44,491,388	44,654,621	163,233	54.027%	18.910
2007	84,430,397	2,412,297	41,576,230	41,851,947	275,717	49.570%	17.349
2008	85,380,397	2,439,440	40,552,881	40,966,300	413,419	47.981%	16.793
2009	86,927,872	2,483,653	33,672,762	34,453,774	781,012	39.635%	13.872
2010	89,038,760	2,543,965	28,298,178	32,385,010	4,086,832	36.372%	12.730
2011	91,201,296	2,605,751	11,960,984	37,154,364	25,193,380	40.739%	14.259
Total	1,420,285,749	40,579,593	740,180,147	771,642,930	31,462,783	54.330%	19.016

Notes

(1)-(2) See Exposures, Sheet 1

(3) Provided by ACAA

(4) See Exhibit 2

(5) = (4) - (3)

(6) = (4) / (1)

(7) = (4) / (2)

Automobile Accident Compensation Administration
Basic Medical Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	19,904,933	19,904,933	19,904,933	19,904,933
1994	39,722,426	39,722,426	39,722,426	39,722,426
1995	36,838,691	36,838,691	36,838,691	36,838,691
1996	37,488,346	37,491,393	37,488,346	37,489,870
1997	41,140,495	41,142,066	41,138,932	41,140,499
1998	43,615,217	43,615,762	43,612,722	43,614,242
1999	48,729,510	48,727,412	48,724,721	48,726,067
2000	46,460,705	46,459,729	46,457,871	46,458,800
2001	41,618,512	41,620,461	41,619,535	41,619,998
2002	44,142,917	44,142,970	44,142,154	44,142,562
2003	45,474,151	45,471,169	45,470,905	45,471,037
2004	46,187,523	46,181,690	46,182,645	46,182,167
2005	48,880,134	48,865,107	48,866,135	48,865,621
2006	44,656,668	44,651,849	44,657,394	44,654,621
2007	41,838,827	41,843,898	41,859,997	41,851,947
2008	40,948,408	40,953,982	40,978,617	40,966,300
2009	34,313,637	34,432,475	34,475,073	34,453,774
2010	30,656,803	31,407,510	31,425,568	32,385,010
2011	25,172,645	33,035,485	33,500,805	37,154,364
Total	757,790,548	766,509,010	767,067,470	771,642,930

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7) through Fiscal Year 2009. For Fiscal Year 2010 the value resulting from the above formula is given 75% weight with the remaining 25% weight given to the selected ultimate loss ratio for Fiscal Year 2009 multiplied by 2010 earned premium. For Fiscal Year 2011 the value resulting from the above formula is given 50% weight with the remaining 50% weight given to the selected A Priori loss ratio for Fiscal Year 2011 from Exhibit 4 multiplied by 2011 earned premium.

- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 14 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1993	58,955,329	1.000	58,955,329	0.578	100.0%	19,894,986	
1994	60,401,763	1.000	60,401,763	0.596	100.0%	39,702,567	
1995	61,735,617	1.000	61,735,617	0.614	99.9%	36,820,255	
1996	63,098,926	1.000	63,098,926	0.633	99.9%	37,469,539	
1997	65,690,799	1.000	65,690,799	0.653	99.9%	41,119,728	
1998	67,851,831	1.000	67,851,831	0.673	99.9%	43,592,863	
1999	69,600,474	1.000	69,600,474	0.694	99.9%	48,703,589	
2000	71,516,240	1.000	71,516,240	0.715	99.9%	46,433,740	
2001	72,988,526	1.000	72,988,526	0.737	99.9%	41,589,315	
2002	74,618,692	1.000	74,618,692	0.760	99.9%	44,093,296	
2003	76,318,069	1.000	76,318,069	0.784	99.8%	45,382,071	
2004	77,786,939	1.000	77,786,939	0.808	99.8%	46,083,306	
2005	80,091,661	1.000	80,091,661	0.833	99.7%	48,742,471	
2006	82,652,162	1.000	82,652,162	0.859	99.6%	44,491,388	
2007	84,430,397	1.000	84,430,397	0.885	99.4%	41,576,230	
2008	85,380,397	1.000	85,380,397	0.913	99.0%	40,552,881	
2009	86,927,872	1.000	86,927,872	0.941	98.1%	33,672,762	
2010	89,038,760	1.000	89,038,760	0.970	92.3%	28,298,178	
2011	91,201,296	1.000	91,201,296	1.000	47.5%	11,960,984	
Total	1,420,285,749		1,420,285,749			740,180,147	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	11,504,081	19.513%	19.513%	19,904,933	19,904,933	33.763%	9,947
1994	23,667,656	39.184%	39.184%	39,722,426	39,722,426	65.764%	19,859
1995	22,628,300	36.654%	36.654%	36,838,691	36,838,691	59.672%	18,436
1996	23,739,540	37.623%	43.717%	43,560,980	37,491,393	59.417%	21,854
1997	26,858,008	40.885%	43.979%	44,253,148	41,142,066	62.630%	22,338
1998	29,354,223	43.262%	44.317%	44,678,540	43,615,762	64.281%	22,900
1999	33,810,598	48.578%	44.647%	44,785,768	48,727,412	70.010%	23,823
2000	33,233,408	46.470%	44.788%	44,779,486	46,459,729	64.964%	25,990
2001	30,690,495	42.048%	44.854%	44,395,422	41,620,461	57.023%	31,146
2002	33,558,816	44.974%	45.022%	44,190,527	44,142,970	59.158%	49,675
2003	35,640,064	46.699%	45.187%	44,001,244	45,471,169	59.581%	89,098
2004	37,318,726	47.976%	45.291%	43,602,624	46,181,690	59.369%	98,384
2005	40,715,783	50.836%	45.287%	43,544,463	48,865,107	61.011%	122,636
2006	38,348,200	46.397%	45.044%	43,354,719	44,651,849	54.024%	160,461
2007	37,039,613	43.870%	44.717%	42,646,748	41,843,898	49.560%	267,668
2008	37,372,506	43.772%	44.389%	41,525,513	40,953,982	47.966%	401,101
2009	32,285,701	37.141%	44.028%	40,676,475	34,432,475	39.610%	759,713
2010	29,737,099	33.998%	44.028%	40,414,304	31,407,510	35.274%	3,109,333
2011	25,172,645	27.601%	44.028%	40,153,993	33,035,485	36.223%	21,074,502
Total	582,675,462			787,030,005	766,509,010	53.969%	26,328,863

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 6
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	33.763%	100.0%	19,894,986	19,904,933	33.763%	9,947
1994	60,401,763	65.764%	100.0%	39,702,567	39,722,426	65.764%	19,859
1995	61,735,617	59.672%	99.9%	36,820,255	36,838,691	59.672%	18,436
1996	63,098,926	59.412%	99.9%	37,469,539	37,488,346	59.412%	18,807
1997	65,690,799	57.915%	99.9%	41,119,728	41,138,932	62.625%	19,204
1998	67,851,831	57.106%	99.9%	43,592,863	43,612,722	64.276%	19,860
1999	69,600,474	57.079%	99.9%	48,703,589	48,724,721	70.006%	21,132
2000	71,516,240	58.137%	99.9%	46,433,740	46,457,871	64.961%	24,131
2001	72,988,526	59.018%	99.9%	41,589,315	41,619,535	57.022%	30,220
2002	74,618,692	58.249%	99.9%	44,093,296	44,142,154	59.157%	48,858
2003	76,318,069	57.484%	99.8%	45,382,071	45,470,905	59.581%	88,834
2004	77,786,939	56.598%	99.8%	46,083,306	46,182,645	59.371%	99,339
2005	80,091,661	54.824%	99.7%	48,742,471	48,866,135	61.013%	123,664
2006	82,652,162	54.267%	99.6%	44,491,388	44,657,394	54.031%	166,006
2007	84,430,397	53.549%	99.4%	41,576,230	41,859,997	49.579%	283,767
2008	85,380,397	51.623%	99.0%	40,552,881	40,978,617	47.995%	425,736
2009	86,927,872	49.417%	98.1%	33,672,762	34,475,073	39.659%	802,312
2010	89,038,760	45.653%	92.3%	28,298,178	31,425,568	35.294%	3,127,390
2011	91,201,296	45.000%	47.5%	11,960,984	33,500,805	36.733%	21,539,821
Total	1,420,285,749			740,180,147	767,067,470	54.008%	26,887,323

Notes

- (1) See Exhibit 1
- (2) Judgementally selected
- (3),(4) See Exhibit 6
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	19,894,986	1.001	1.001	100.0%	19,904,933	33.763%	9,947
1994	60,401,763	39,702,567	1.001	1.001	100.0%	39,722,426	65.764%	19,859
1995	61,735,617	36,820,255	1.001	1.001	99.9%	36,838,691	59.672%	18,436
1996	63,098,926	37,469,539	1.001	1.001	99.9%	37,488,346	59.412%	18,807
1997	65,690,799	41,119,728	1.001	1.001	99.9%	41,140,495	62.627%	20,767
1998	67,851,831	43,592,863	1.001	1.001	99.9%	43,615,217	64.280%	22,355
1999	69,600,474	48,703,589	1.001	1.001	99.9%	48,729,510	70.013%	25,921
2000	71,516,240	46,433,740	1.001	1.001	99.9%	46,460,705	64.965%	26,966
2001	72,988,526	41,589,315	1.000	1.001	99.9%	41,618,512	57.021%	29,198
2002	74,618,692	44,093,296	1.000	1.001	99.9%	44,142,917	59.158%	49,621
2003	76,318,069	45,382,071	1.001	1.002	99.8%	45,474,151	59.585%	92,080
2004	77,786,939	46,083,306	1.000	1.002	99.8%	46,187,523	59.377%	104,217
2005	80,091,661	48,742,471	1.001	1.003	99.7%	48,880,134	61.030%	137,663
2006	82,652,162	44,491,388	1.001	1.004	99.6%	44,656,668	54.030%	165,280
2007	84,430,397	41,576,230	1.003	1.006	99.4%	41,838,827	49.554%	262,597
2008	85,380,397	40,552,881	1.003	1.010	99.0%	40,948,408	47.960%	395,527
2009	86,927,872	33,672,762	1.009	1.019	98.1%	34,313,637	39.474%	640,875
2010	89,038,760	28,298,178	1.063	1.083	92.3%	30,656,803	34.431%	2,358,625
2011	91,201,296	11,960,984	1.943	2.105	47.5%	25,172,645	27.601%	13,211,661
Total	1,420,285,749	740,180,147				757,790,548	53.355%	17,610,401

Notes

- (1) See Exhibit 1
- (2)-(5) See Exhibit 6
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

Automobile Accident Compensation Administration
Basic Medical Benefits
Paid Losses
As of June 30, 2012

Fiscal Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
Starting July 1																			
1993	4,977,904	18,357,041	19,763,906	19,887,318	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986	19,894,986
1994	21,790,379	37,444,859	39,442,665	39,702,283	39,702,479	39,702,532	39,702,532	39,702,532	39,702,532	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567	39,702,567
1995	18,536,226	34,604,466	36,712,908	36,806,532	36,814,277	36,816,572	36,819,370	36,819,422	36,819,587	36,820,127	36,820,127	36,820,127	36,820,198	36,820,198	36,820,198	36,820,255	36,820,255	36,820,255	36,820,255
1996	18,140,572	34,831,182	37,157,264	37,418,502	37,447,347	37,457,300	37,458,151	37,460,756	37,463,386	37,463,481	37,463,576	37,464,299	37,464,438	37,467,890	37,469,539	37,469,539	37,469,539	37,469,539	37,469,539
1997	20,526,140	38,058,012	40,592,008	40,936,697	40,972,271	40,977,373	41,082,046	41,099,325	41,101,796	41,107,396	41,109,260	41,109,445	41,117,097	41,119,598	41,119,728	41,119,728	41,119,728	41,119,728	41,119,728
1998	20,690,654	39,102,362	42,732,307	43,082,028	43,135,793	43,451,462	43,546,825	43,557,079	43,559,311	43,563,983	43,564,340	43,589,239	43,592,863	43,592,863	43,592,863	43,592,863	43,592,863	43,592,863	43,592,863
1999	17,930,528	44,836,346	47,955,543	48,284,428	48,467,281	48,554,721	48,585,028	48,589,265	48,593,526	48,599,919	48,696,586	48,701,583	48,703,589	48,703,589	48,703,589	48,703,589	48,703,589	48,703,589	48,703,589
2000	22,387,849	42,859,905	45,440,702	45,723,034	46,135,358	46,175,676	46,196,339	46,246,170	46,250,741	46,423,471	46,433,740	46,433,740	46,433,740	46,433,740	46,433,740	46,433,740	46,433,740	46,433,740	46,433,740
2001	16,155,759	37,953,628	40,663,783	41,007,512	41,122,588	41,398,646	41,517,228	41,532,687	41,567,025	41,589,110	41,589,315	41,589,315	41,589,315	41,589,315	41,589,315	41,589,315	41,589,315	41,589,315	41,589,315
2002	20,504,333	41,621,104	43,621,927	43,848,223	43,958,505	44,007,858	44,014,460	44,057,605	44,065,457	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296	44,093,296
2003	24,909,574	42,744,058	44,732,931	44,992,133	45,238,641	45,346,413	45,368,013	45,372,829	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071	45,382,071
2004	25,529,826	43,274,442	45,499,105	45,852,778	45,968,773	46,022,241	46,048,211	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306	46,083,306
2005	23,775,689	45,752,570	48,244,946	48,520,988	48,632,405	48,694,646	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471	48,742,471
2006	20,622,542	41,545,389	43,880,321	44,258,308	44,342,474	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388	44,491,388
2007	21,207,206	38,262,466	40,880,068	41,326,449	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230	41,576,230
2008	20,200,909	37,685,204	39,848,552	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881	40,552,881
2009	15,264,697	30,543,343	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762	33,672,762
2010	13,250,975	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178	28,298,178
2011	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984	11,960,984

Fiscal Year	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228
Starting July 1																		
1993	3.688	1.077	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.718	1.053	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.867	1.061	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.920	1.067	1.007	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.854	1.067	1.008	1.001	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.890	1.093	1.008	1.001	1.007	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	2.501	1.070	1.007	1.004	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.914	1.060	1.006	1.009	1.001	1.000	1.001	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	2.349	1.071	1.008	1.003	1.007	1.003	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	2.030	1.048	1.005	1.003	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.716	1.047	1.006	1.005	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.695	1.051	1.008	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
2005	1.924	1.054	1.006	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
2006	2.015	1.056	1.009	1.002	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003
2007	1.804	1.068	1.011	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006	1.006
2008	1.866	1.057	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018	1.018
2009	2.001	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102
2010	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136	2.136

All Year Volume Weighted	1.957	1.064	1.008	1.003	1.002	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	1.943	1.063	1.009	1.003	1.003	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	1.981	1.074	1.012	1.003	1.002	1.001	1.001	1.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	1.951	1.059	1.008	1.003	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.943	1.063	1.009	1.003	1.003	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Cumulative	2.105	1.083	1.019	1.010	1.006	1.004	1.003	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
% Paid	47.5%	92.3%	98.1%	99.0%	99.4%	99.6%	99.7%	99.8%	99.8%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	100.0%

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	58,955,329	1,684,438	104,085	104,085	0	0.177%	0.062
1994	60,401,763	1,725,765	773,101	773,101	0	1.280%	0.448
1995	61,735,617	1,763,875	2,809,539	2,809,539	0	4.551%	1.593
1996	63,098,926	1,802,826	3,313,465	3,313,465	0	5.251%	1.838
1997	65,690,799	1,876,880	3,458,944	3,458,944	0	5.265%	1.843
1998	67,851,831	1,938,624	3,732,188	3,732,188	0	5.500%	1.925
1999	69,600,474	1,988,585	4,275,771	4,275,771	0	6.143%	2.150
2000	71,516,240	2,043,321	3,441,590	3,441,590	0	4.812%	1.684
2001	72,988,526	2,085,386	2,775,412	2,775,412	0	3.803%	1.331
2002	74,618,692	2,131,963	2,264,085	2,264,085	0	3.034%	1.062
2003	76,318,069	2,180,516	2,397,571	2,397,571	0	3.142%	1.100
2004	77,786,939	2,222,484	2,151,949	2,151,949	0	2.766%	0.968
2005	80,091,661	2,288,333	2,504,935	2,504,935	0	3.128%	1.095
2006	82,652,162	2,361,490	2,531,142	2,531,142	0	3.062%	1.072
2007	84,430,397	2,412,297	2,041,024	2,041,024	0	2.417%	0.846
2008	85,380,397	2,439,440	1,664,864	1,664,864	0	1.950%	0.682
2009	86,927,872	2,483,653	1,104,184	1,104,184	0	1.270%	0.445
2010	89,038,760	2,543,965	867,047	1,175,033	307,986	1.320%	0.462
2011	91,201,296	2,605,751	564,367	1,376,351	811,984	1.509%	0.528
Total	1,420,285,749	40,579,593	42,775,266	43,895,236	1,119,970	3.091%	1.082

Notes

(1)-(2) See Exposures, Sheet 1

(3) Provided by ACAA

(4) See Exhibit 2

(5) = (4) - (3)

(6) = (4) / (1)

(7) = (4) / (2)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	104,085	104,085	104,085	104,085
1994	773,101	773,101	773,101	773,101
1995	2,809,539	2,809,539	2,809,539	2,809,539
1996	3,313,465	3,313,465	3,313,465	3,313,465
1997	3,458,944	3,458,944	3,458,944	3,458,944
1998	3,732,188	3,732,188	3,732,188	3,732,188
1999	4,275,771	4,275,771	4,275,771	4,275,771
2000	3,441,590	3,441,590	3,441,590	3,441,590
2001	2,775,412	2,775,412	2,775,412	2,775,412
2002	2,264,085	2,264,085	2,264,085	2,264,085
2003	2,397,571	2,397,571	2,397,571	2,397,571
2004	2,151,949	2,151,949	2,151,949	2,151,949
2005	2,504,935	2,504,935	2,504,935	2,504,935
2006	2,531,142	2,531,142	2,531,142	2,531,142
2007	2,041,024	2,041,024	2,041,024	2,041,024
2008	1,664,864	1,664,864	1,664,864	1,664,864
2009	1,104,184	1,104,184	1,104,184	1,104,184
2010	913,995	967,302	960,728	1,175,033
2011	792,747	1,117,273	1,116,118	1,376,351
Total	43,050,593	43,428,426	43,420,696	43,895,236

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7).
For Fiscal Year 2010, selected ultimate losses are based on the same formula as earlier years, but this value is given 75% weight with the remaining 25% weight given to the selected ultimate as of 6/30/11.
Fiscal Year 2011 selected ultimate is set equal to the final selected ultimate loss ratio of the 2008 to 2010 years combined multiplied by the 2011 premium.
- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 14 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1993	58,955,329	1.000	58,955,329	0.480	100.0%	104,085	
1994	60,401,763	1.000	60,401,763	0.500	100.0%	773,101	
1995	61,735,617	1.000	61,735,617	0.520	100.0%	2,809,539	
1996	63,098,926	1.000	63,098,926	0.542	100.0%	3,313,465	
1997	65,690,799	1.000	65,690,799	0.565	100.0%	3,458,944	
1998	67,851,831	1.000	67,851,831	0.588	100.0%	3,732,188	
1999	69,600,474	1.000	69,600,474	0.613	100.0%	4,275,771	
2000	71,516,240	1.000	71,516,240	0.638	100.0%	3,441,590	
2001	72,988,526	1.000	72,988,526	0.665	100.0%	2,775,412	
2002	74,618,692	1.000	74,618,692	0.693	100.0%	2,264,085	
2003	76,318,069	1.000	76,318,069	0.721	100.0%	2,397,571	
2004	77,786,939	1.000	77,786,939	0.751	100.0%	2,151,949	
2005	80,091,661	1.000	80,091,661	0.783	100.0%	2,504,935	
2006	82,652,162	1.000	82,652,162	0.815	100.0%	2,531,142	
2007	84,430,397	1.000	84,430,397	0.849	100.0%	2,041,024	
2008	85,380,397	1.000	85,380,397	0.885	100.0%	1,664,864	
2009	86,927,872	1.000	86,927,872	0.922	100.0%	1,104,184	
2010	89,038,760	1.000	89,038,760	0.960	94.9%	867,047	
2011	91,201,296	1.000	91,201,296	1.000	71.2%	564,367	
Total	1,420,285,749		1,420,285,749			42,775,266	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	49,919	0.085%	0.085%	104,085	104,085	0.177%	0
1994	386,231	0.639%	0.639%	773,101	773,101	1.280%	0
1995	1,462,092	2.368%	2.368%	2,809,539	2,809,539	4.551%	0
1996	1,796,184	2.847%	2.744%	3,194,421	3,313,465	5.251%	0
1997	1,953,173	2.973%	2.740%	3,187,509	3,458,944	5.265%	0
1998	2,195,278	3.235%	2.727%	3,145,610	3,732,188	5.500%	0
1999	2,619,807	3.764%	2.696%	3,062,275	4,275,771	6.143%	0
2000	2,196,558	3.071%	2.627%	2,943,982	3,441,590	4.812%	0
2001	1,845,184	2.528%	2.548%	2,797,093	2,775,412	3.803%	0
2002	1,567,956	2.101%	2.474%	2,665,296	2,264,085	3.034%	0
2003	1,729,583	2.266%	2.416%	2,556,232	2,397,571	3.142%	0
2004	1,617,077	2.079%	2.365%	2,448,424	2,151,949	2.766%	0
2005	1,960,757	2.448%	2.325%	2,378,933	2,504,935	3.128%	0
2006	2,063,824	2.497%	2.278%	2,308,662	2,531,142	3.062%	0
2007	1,733,537	2.053%	2.216%	2,202,575	2,041,024	2.417%	0
2008	1,472,965	1.725%	2.154%	2,078,633	1,664,864	1.950%	0
2009	1,017,616	1.171%	2.104%	1,984,925	1,104,184	1.270%	0
2010	877,435	0.985%	2.104%	1,951,800	967,302	1.086%	100,255
2011	792,747	0.869%	2.104%	1,919,236	1,117,273	1.225%	552,905
Total	29,337,926			44,512,333	43,428,426	3.058%	653,160

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	0.177%	100.0%	104,085	104,085	0.177%	0
1994	60,401,763	1.280%	100.0%	773,101	773,101	1.280%	0
1995	61,735,617	4.551%	100.0%	2,809,539	2,809,539	4.551%	0
1996	63,098,926	5.251%	100.0%	3,313,465	3,313,465	5.251%	0
1997	65,690,799	5.265%	100.0%	3,458,944	3,458,944	5.265%	0
1998	67,851,831	4.650%	100.0%	3,732,188	3,732,188	5.500%	0
1999	69,600,474	4.934%	100.0%	4,275,771	4,275,771	6.143%	0
2000	71,516,240	4.790%	100.0%	3,441,590	3,441,590	4.812%	0
2001	72,988,526	4.792%	100.0%	2,775,412	2,775,412	3.803%	0
2002	74,618,692	4.490%	100.0%	2,264,085	2,264,085	3.034%	0
2003	76,318,069	4.053%	100.0%	2,397,571	2,397,571	3.142%	0
2004	77,786,939	3.631%	100.0%	2,151,949	2,151,949	2.766%	0
2005	80,091,661	3.066%	100.0%	2,504,935	2,504,935	3.128%	0
2006	82,652,162	2.801%	100.0%	2,531,142	2,531,142	3.062%	0
2007	84,430,397	2.689%	100.0%	2,041,024	2,041,024	2.417%	0
2008	85,380,397	2.565%	100.0%	1,664,864	1,664,864	1.950%	0
2009	86,927,872	2.340%	100.0%	1,104,184	1,104,184	1.270%	0
2010	89,038,760	2.048%	94.9%	867,047	960,728	1.079%	93,681
2011	91,201,296	2.100%	71.2%	564,367	1,116,118	1.224%	551,750
Total	1,420,285,749			42,775,266	43,420,696	3.057%	645,431

Notes

- (1) See Exhibit 1
- (2) Judgementally selected based on the experience of earlier fiscal years.
- (3),(4) See
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	104,085	1.000	1.000	100.0%	104,085	0.177%	0
1994	60,401,763	773,101	1.000	1.000	100.0%	773,101	1.280%	0
1995	61,735,617	2,809,539	1.000	1.000	100.0%	2,809,539	4.551%	0
1996	63,098,926	3,313,465	1.000	1.000	100.0%	3,313,465	5.251%	0
1997	65,690,799	3,458,944	1.000	1.000	100.0%	3,458,944	5.265%	0
1998	67,851,831	3,732,188	1.000	1.000	100.0%	3,732,188	5.500%	0
1999	69,600,474	4,275,771	1.000	1.000	100.0%	4,275,771	6.143%	0
2000	71,516,240	3,441,590	1.000	1.000	100.0%	3,441,590	4.812%	0
2001	72,988,526	2,775,412	1.000	1.000	100.0%	2,775,412	3.803%	0
2002	74,618,692	2,264,085	1.000	1.000	100.0%	2,264,085	3.034%	0
2003	76,318,069	2,397,571	1.000	1.000	100.0%	2,397,571	3.142%	0
2004	77,786,939	2,151,949	1.000	1.000	100.0%	2,151,949	2.766%	0
2005	80,091,661	2,504,935	1.000	1.000	100.0%	2,504,935	3.128%	0
2006	82,652,162	2,531,142	1.000	1.000	100.0%	2,531,142	3.062%	0
2007	84,430,397	2,041,024	1.000	1.000	100.0%	2,041,024	2.417%	0
2008	85,380,397	1,664,864	1.000	1.000	100.0%	1,664,864	1.950%	0
2009	86,927,872	1,104,184	1.000	1.000	100.0%	1,104,184	1.270%	0
2010	89,038,760	867,047	1.054	1.054	94.9%	913,995	1.027%	46,948
2011	91,201,296	564,367	1.333	1.405	71.2%	792,747	0.869%	228,379
Total	1,420,285,749	42,775,266				43,050,593	3.031%	275,327

Notes

- (1) See Exhibit 1
- (2)-(5) See
 - (6) = (2) x (4)
 - (7) = (6) / (1)
 - (8) = (6) - (2)

**Automobile Accident Compensation Administration
Basic Prescription Drugs Benefits
Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1993			104,030	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085	104,085
1994		514,831	772,911	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101	773,101
1995	1,543,433	2,516,217	2,809,179	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539	2,809,539
1996	1,901,376	2,976,219	3,312,490	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465	3,313,465
1997	1,971,851	3,025,514	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944	3,458,944
1998	1,818,243	3,345,343	3,732,153	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188	3,732,188
1999	2,628,519	3,934,443	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771	4,275,771
2000	2,272,633	3,270,334	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590	3,441,590
2001	1,903,222	2,593,432	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412	2,775,412
2002	1,387,409	2,130,257	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085	2,264,085
2003	1,542,072	2,189,434	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571	2,397,571
2004	1,292,261	2,002,601	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949	2,151,949
2005	1,656,685	2,335,930	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935	2,504,935
2006	1,716,138	2,386,976	2,532,630	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142	2,531,142
2007	1,550,688	1,975,836	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248	2,041,248
2008	1,212,608	1,611,027	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864	1,664,864
2009	846,125	1,071,067	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184	1,104,184
2010	708,400	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047	867,047
2011	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367	564,367
Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	
1993			1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994		1.501	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.630	1.116	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.565	1.113	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.534	1.143	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.840	1.116	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.497	1.087	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.439	1.052	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.363	1.070	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.535	1.063	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.420	1.095	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.550	1.075	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.410	1.072	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.391	1.061	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	1.274	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	1.329	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009	1.266	1.031	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010	1.224	1.031	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	1.224	1.031	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Year Volume Weighted	1.493	1.091	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	1.333	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	1.283	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	1.315	1.050	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.333	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.405	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% Paid	71.2%	94.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Automobile Accident Compensation Administration
Death Benefits for Dependents
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1993	58,955,329	1,684,438	3,667,316	3,667,316	0	6.220%	2.177
1994	60,401,763	1,725,765	4,174,603	4,174,603	0	6.911%	2.419
1995	61,735,617	1,763,875	3,809,428	3,810,509	1,081	6.172%	2.160
1996	63,098,926	1,802,826	4,024,673	4,027,554	2,881	6.383%	2.234
1997	65,690,799	1,876,880	3,879,937	3,885,918	5,981	5.915%	2.070
1998	67,851,831	1,938,624	3,723,326	3,734,104	10,778	5.503%	1.926
1999	69,600,474	1,988,585	3,511,683	3,530,440	18,757	5.072%	1.775
2000	71,516,240	2,043,321	3,165,887	3,197,179	31,292	4.471%	1.565
2001	72,988,526	2,085,386	3,269,272	3,320,318	51,046	4.549%	1.592
2002	74,618,692	2,131,963	3,401,854	3,483,767	81,913	4.669%	1.634
2003	76,318,069	2,180,516	2,796,672	2,921,190	124,518	3.828%	1.340
2004	77,786,939	2,222,484	2,660,756	2,856,259	195,503	3.672%	1.285
2005	80,091,661	2,288,333	2,301,688	2,642,963	341,275	3.300%	1.155
2006	82,652,162	2,361,490	2,317,510	2,874,266	556,756	3.478%	1.217
2007	84,430,397	2,412,297	1,714,621	2,549,406	834,786	3.020%	1.057
2008	85,380,397	2,439,440	1,110,699	2,243,980	1,133,281	2.628%	0.920
2009	86,927,872	2,483,653	662,169	2,117,890	1,455,722	2.436%	0.853
2010	89,038,760	2,543,965	312,582	2,115,765	1,803,182	2.376%	0.832
2011	91,201,296	2,605,751	96,720	2,569,785	2,473,065	2.818%	0.986
Total	1,420,285,749	40,579,593	50,601,396	59,723,214	9,121,818	4.205%	1.472

Notes

(1)-(2) See Exposures, Sheet 1

(3) Provided by ACAA

(4) See Exhibit 2

(5) = (4) - (3)

(6) = (4) / (1)

(7) = (4) / (2)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	3,667,316	3,667,316	3,667,316	3,667,316
1994	4,174,603	4,174,603	4,174,603	4,174,603
1995	3,810,542	3,810,510	3,810,507	3,810,509
1996	4,027,813	4,027,495	4,027,613	4,027,554
1997	3,886,119	3,885,653	3,886,184	3,885,918
1998	3,734,311	3,733,708	3,734,501	3,734,104
1999	3,530,000	3,529,519	3,531,362	3,530,440
2000	3,194,390	3,195,790	3,198,567	3,197,179
2001	3,319,447	3,318,421	3,322,216	3,320,318
2002	3,489,750	3,481,378	3,486,157	3,483,767
2003	2,911,332	2,916,920	2,925,461	2,921,190
2004	2,844,823	2,851,303	2,861,215	2,856,259
2005	2,605,242	2,636,049	2,649,876	2,642,963
2006	2,879,813	2,865,924	2,882,609	2,874,266
2007	2,458,868	2,535,496	2,563,317	2,549,406
2008	1,977,648	2,247,765	2,240,195	2,243,980
2009	1,634,690	2,156,413	2,079,368	2,117,890
2010	1,423,049	2,239,818	1,991,712	2,115,765
2011	2,286,826	2,422,530	2,717,040	2,569,785
Total	57,856,582	59,696,610	59,749,817	59,723,214

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1993	0.0%	50.0%	50.0%	100.0%
1994	0.0%	50.0%	50.0%	100.0%
1995	0.0%	50.0%	50.0%	100.0%
1996	0.0%	50.0%	50.0%	100.0%
1997	0.0%	50.0%	50.0%	100.0%
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7)
- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 17 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1993	58,955,329	1.000	58,955,329	0.480	100.0%	3,667,316	
1994	60,401,763	1.000	60,401,763	0.500	100.0%	4,174,603	
1995	61,735,617	1.000	61,735,617	0.520	100.0%	3,809,428	
1996	63,098,926	1.000	63,098,926	0.542	99.9%	4,024,673	
1997	65,690,799	1.000	65,690,799	0.565	99.8%	3,879,937	
1998	67,851,831	1.000	67,851,831	0.588	99.7%	3,723,326	
1999	69,600,474	1.000	69,600,474	0.613	99.5%	3,511,683	
2000	71,516,240	1.000	71,516,240	0.638	99.1%	3,165,887	
2001	72,988,526	1.000	72,988,526	0.665	98.5%	3,269,272	
2002	74,618,692	1.000	74,618,692	0.693	97.5%	3,401,854	
2003	76,318,069	1.000	76,318,069	0.721	96.1%	2,796,672	
2004	77,786,939	1.000	77,786,939	0.751	93.5%	2,660,756	
2005	80,091,661	1.000	80,091,661	0.783	88.3%	2,301,688	
2006	82,652,162	1.000	82,652,162	0.815	80.5%	2,317,510	
2007	84,430,397	1.000	84,430,397	0.849	69.7%	1,714,621	
2008	85,380,397	1.000	85,380,397	0.885	56.2%	1,110,699	
2009	86,927,872	1.000	86,927,872	0.922	40.5%	662,169	
2010	89,038,760	1.000	89,038,760	0.960	22.0%	312,582	
2011	91,201,296	1.000	91,201,296	1.000	4.2%	96,720	
Total	1,420,285,749		1,420,285,749			50,601,396	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	1,758,857	2.983%	3.123%	3,838,873	3,667,316	6.220%	0
1994	2,085,577	3.453%	3.129%	3,782,918	4,174,603	6.911%	0
1995	1,983,017	3.212%	3.121%	3,702,210	3,810,510	6.172%	1,082
1996	2,183,422	3.460%	3.110%	3,620,598	4,027,495	6.383%	2,822
1997	2,194,388	3.340%	3.089%	3,593,085	3,885,653	5.915%	5,716
1998	2,196,527	3.237%	3.060%	3,529,300	3,733,708	5.503%	10,382
1999	2,162,865	3.108%	3.026%	3,437,268	3,529,519	5.071%	17,836
2000	2,038,786	2.851%	2.991%	3,351,273	3,195,790	4.469%	29,903
2001	2,206,877	3.024%	2.962%	3,251,557	3,318,421	4.546%	49,149
2002	2,416,770	3.239%	2.930%	3,157,367	3,481,378	4.666%	79,524
2003	2,100,204	2.752%	2.886%	3,053,225	2,916,920	3.822%	120,248
2004	2,137,735	2.748%	2.845%	2,944,979	2,851,303	3.666%	190,547
2005	2,039,273	2.546%	2.805%	2,869,641	2,636,049	3.291%	334,361
2006	2,348,121	2.841%	2.771%	2,808,681	2,865,924	3.467%	548,414
2007	2,088,431	2.474%	2.728%	2,712,033	2,535,496	3.003%	820,875
2008	1,749,697	2.049%	2.688%	2,593,827	2,247,765	2.633%	1,137,066
2009	1,506,530	1.733%	2.663%	2,511,643	2,156,413	2.481%	1,494,244
2010	1,366,127	1.534%	2.663%	2,469,728	2,239,818	2.516%	1,927,235
2011	2,286,826	2.507%	2.663%	2,428,523	2,422,530	2.656%	2,325,811
Total	38,850,030			59,656,730	59,696,610	4.203%	9,095,215

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 6
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	5.977%	100.0%	3,667,316	3,667,316	6.220%	0
1994	60,401,763	5.977%	100.0%	4,174,603	4,174,603	6.911%	0
1995	61,735,617	5.977%	100.0%	3,809,428	3,810,507	6.172%	1,079
1996	63,098,926	5.977%	99.9%	4,024,673	4,027,613	6.383%	2,940
1997	65,690,799	5.977%	99.8%	3,879,937	3,886,184	5.916%	6,246
1998	67,851,831	5.599%	99.7%	3,723,326	3,734,501	5.504%	11,175
1999	69,600,474	5.449%	99.5%	3,511,683	3,531,362	5.074%	19,679
2000	71,516,240	5.121%	99.1%	3,165,887	3,198,567	4.473%	32,681
2001	72,988,526	4.799%	98.5%	3,269,272	3,322,216	4.552%	52,944
2002	74,618,692	4.486%	97.5%	3,401,854	3,486,157	4.672%	84,303
2003	76,318,069	4.285%	96.1%	2,796,672	2,925,461	3.833%	128,789
2004	77,786,939	3.983%	93.5%	2,660,756	2,861,215	3.678%	200,459
2005	80,091,661	3.731%	88.3%	2,301,688	2,649,876	3.309%	348,188
2006	82,652,162	3.502%	80.5%	2,317,510	2,882,609	3.488%	565,099
2007	84,430,397	3.321%	69.7%	1,714,621	2,563,317	3.036%	848,696
2008	85,380,397	3.018%	56.2%	1,110,699	2,240,195	2.624%	1,129,496
2009	86,927,872	2.740%	40.5%	662,169	2,079,368	2.392%	1,417,199
2010	89,038,760	2.417%	22.0%	312,582	1,991,712	2.237%	1,679,129
2011	91,201,296	3.000%	4.2%	96,720	2,717,040	2.979%	2,620,320
Total	1,420,285,749			50,601,396	59,749,817	4.207%	9,148,422

Notes

- (1) See Exhibit 1
- (2) Judgementally selected
- (3),(4) See Exhibit 6
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	3,667,316	1.000	1.000	100.0%	3,667,316	6.220%	0
1994	60,401,763	4,174,603	1.000	1.000	100.0%	4,174,603	6.911%	0
1995	61,735,617	3,809,428	1.000	1.000	100.0%	3,810,542	6.172%	1,114
1996	63,098,926	4,024,673	1.001	1.001	99.9%	4,027,813	6.383%	3,140
1997	65,690,799	3,879,937	1.002	1.002	99.8%	3,886,119	5.916%	6,182
1998	67,851,831	3,723,326	1.003	1.003	99.7%	3,734,311	5.504%	10,985
1999	69,600,474	3,511,683	1.005	1.005	99.5%	3,530,000	5.072%	18,317
2000	71,516,240	3,165,887	1.009	1.009	99.1%	3,194,390	4.467%	28,504
2001	72,988,526	3,269,272	1.006	1.015	98.5%	3,319,447	4.548%	50,175
2002	74,618,692	3,401,854	1.010	1.026	97.5%	3,489,750	4.677%	87,896
2003	76,318,069	2,796,672	1.015	1.041	96.1%	2,911,332	3.815%	114,660
2004	77,786,939	2,660,756	1.027	1.069	93.5%	2,844,823	3.657%	184,066
2005	80,091,661	2,301,688	1.059	1.132	88.3%	2,605,242	3.253%	303,554
2006	82,652,162	2,317,510	1.098	1.243	80.5%	2,879,813	3.484%	562,303
2007	84,430,397	1,714,621	1.154	1.434	69.7%	2,458,868	2.912%	744,248
2008	85,380,397	1,110,699	1.242	1.781	56.2%	1,977,648	2.316%	866,949
2009	86,927,872	662,169	1.386	2.469	40.5%	1,634,690	1.881%	972,521
2010	89,038,760	312,582	1.844	4.553	22.0%	1,423,049	1.598%	1,110,467
2011	91,201,296	96,720	5.194	23.644	4.2%	2,286,826	2.507%	2,190,107
Total	1,420,285,749	50,601,396				57,856,582	4.074%	7,255,186

Notes

- (1) See Exhibit 1
- (2)-(5) See Exhibit 6
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

**Automobile Accident Compensation Administration
Death Benefits for Dependents
Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1993	189,925	865,902	1,546,163	2,138,897	2,647,551	3,044,902	3,323,871	3,510,146	3,566,581	3,610,856	3,637,941	3,663,416	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316
1994	190,750	923,870	1,785,594	2,506,627	3,026,996	3,467,474	3,776,510	3,978,212	4,044,523	4,083,548	4,128,748	4,164,003	4,168,603	4,168,603	4,168,603	4,174,603	4,174,603	4,174,603	4,174,603
1995	157,707	950,658	1,664,464	2,348,817	2,817,030	3,182,429	3,445,145	3,637,881	3,705,518	3,754,037	3,791,178	3,805,803	3,807,703	3,809,003	3,809,428	3,809,428	3,809,428	3,809,428	3,809,428
1996	238,555	1,066,882	1,810,976	2,411,408	2,872,603	3,238,252	3,500,613	3,665,143	3,835,721	3,901,700	3,960,933	3,990,461	3,993,936	4,009,936	4,009,936	4,024,673	4,024,673	4,024,673	4,024,673
1997	217,667	1,008,746	1,740,742	2,298,206	2,778,935	3,145,838	3,415,452	3,684,999	3,776,188	3,816,441	3,847,998	3,863,473	3,875,787	3,879,937	3,879,937	3,879,937	3,879,937	3,879,937	3,879,937
1998	225,128	1,057,760	1,701,764	2,216,539	2,724,433	3,082,846	3,346,205	3,530,698	3,610,033	3,662,370	3,695,721	3,719,121	3,723,176	3,723,326	3,723,326	3,723,326	3,723,326	3,723,326	3,723,326
1999	194,111	820,685	1,446,061	1,963,380	2,404,028	2,879,746	3,136,465	3,293,154	3,373,483	3,440,258	3,478,533	3,510,083	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683
2000	125,500	680,183	1,262,242	1,776,315	2,179,697	2,552,582	2,818,628	2,988,503	3,082,008	3,117,987	3,142,662	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887
2001	122,296	679,825	1,218,203	1,865,658	2,305,373	2,644,670	2,893,243	3,076,624	3,178,629	3,237,579	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272
2002	166,857	766,795	1,423,295	2,015,851	2,469,704	2,831,226	3,096,728	3,277,962	3,355,017	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854
2003	123,138	483,828	1,094,516	1,538,055	1,977,924	2,327,277	2,559,284	2,717,697	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672
2004	12,100	550,109	1,076,278	1,556,287	1,967,977	2,285,379	2,512,355	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756
2005	82,325	597,507	1,093,500	1,499,136	1,829,613	2,098,586	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688
2006	125,829	639,446	1,151,971	1,615,996	2,017,882	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510
2007	143,028	631,894	1,075,955	1,421,596	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621
2008	85,262	418,112	812,785	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699
2009	74,094	347,467	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169
2010	56,900	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582
2011	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720
Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	
1993	4.559	1.786	1.383	1.238	1.150	1.092	1.056	1.016	1.012	1.008	1.007	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	4.843	1.933	1.404	1.208	1.146	1.089	1.053	1.017	1.010	1.011	1.009	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000
1995	6.028	1.751	1.411	1.199	1.130	1.083	1.056	1.019	1.013	1.010	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	4.472	1.697	1.332	1.191	1.127	1.081	1.047	1.047	1.017	1.015	1.007	1.001	1.004	1.000	1.004	1.000	1.000	1.000	1.000
1997	4.634	1.726	1.320	1.209	1.132	1.086	1.079	1.025	1.011	1.008	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1998	4.698	1.609	1.302	1.229	1.132	1.085	1.055	1.022	1.014	1.009	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	4.228	1.762	1.358	1.224	1.198	1.089	1.050	1.024	1.020	1.011	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	5.420	1.856	1.407	1.227	1.171	1.104	1.060	1.031	1.012	1.008	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	5.559	1.792	1.531	1.236	1.147	1.094	1.063	1.033	1.019	1.010	1.007	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000
2002	4.596	1.856	1.416	1.225	1.146	1.094	1.059	1.024	1.014	1.009	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	3.929	2.262	1.405	1.286	1.177	1.100	1.062	1.029	1.029	1.029	1.029	1.029	1.029	1.029	1.029	1.029	1.029	1.029	1.029
2004	45.464	1.956	1.446	1.265	1.161	1.099	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059	1.059
2005	7.258	1.830	1.371	1.220	1.147	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097	1.097
2006	5.082	1.802	1.403	1.249	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148	1.148
2007	4.418	1.703	1.321	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206
2008	4.904	1.944	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367
2009	4.690	1.906	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367
2010	5.494	1.906	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367
2011	5.494	1.906	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367	1.367
All Year Volume Weighted	5.058	1.807	1.383	1.225	1.149	1.091	1.058	1.026	1.014	1.010	1.007	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000
6 Year Volume Weighted	5.194	1.844	1.386	1.242	1.154	1.098	1.059	1.027	1.015	1.010	1.006	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.000
3 Year Volume Weighted	4.986	1.825	1.364	1.226	1.152	1.099	1.060	1.028	1.015	1.010	1.008	1.002	1.002	1.000	1.002	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	5.042	1.870	1.386	1.240	1.151	1.097	1.060	1.027	1.015	1.010	1.006	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000
Selected	5.194	1.844	1.386	1.242	1.154	1.098	1.059	1.027	1.015	1.010	1.006	1.004	1.002	1.001	1.001	1.000	1.000	1.000	1.000
Cumulative	23,644	4,553	2,469	1,781	1,434	1,243	1,132	1,069	1,041	1,026	1,015	1,009	1,005	1,003	1,002	1,001	1,000	1,000	1,000
% Paid	4.2%	22.0%	40.5%	56.2%	69.7%	80.5%	88.3%	93.5%	96.1%	97.5%	98.5%	99.1%	99.5%	99.7%	99.8%	99.9%	100.0%	100.0%	100.0%

Automobile Accident Compensation Administration
Death Benefits for Dependents
Payment Pattern Selection
 As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss																		Ultimate Loss *	
	Age (in months):																			
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	
1993	189,925	865,902	1,546,163	2,138,897	2,647,551	3,044,902	3,323,871	3,510,146	3,566,581	3,610,856	3,637,941	3,663,416	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316	3,667,316
1994	190,750	923,870	1,785,594	2,506,627	3,026,996	3,467,474	3,776,510	3,978,212	4,044,523	4,083,548	4,128,748	4,164,003	4,168,603	4,168,603	4,168,603	4,174,603	4,174,603	4,174,603	4,174,603	4,174,603
1995	157,707	950,658	1,664,464	2,348,817	2,817,030	3,182,429	3,445,145	3,637,881	3,705,518	3,754,037	3,791,178	3,805,803	3,807,703	3,809,003	3,809,428	3,809,428	3,809,428	3,809,428	3,809,428	3,809,428
1996	238,555	1,066,882	1,810,976	2,411,408	2,872,603	3,238,252	3,500,613	3,665,143	3,835,721	3,901,700	3,960,933	3,990,461	3,993,936	4,009,936	4,009,936	4,024,673	4,024,673	4,024,673	4,024,673	4,024,673
1997	217,667	1,008,746	1,740,742	2,298,206	2,778,935	3,145,838	3,415,452	3,684,999	3,776,188	3,816,441	3,847,998	3,863,473	3,875,787	3,879,937	3,879,937	3,879,937	3,879,937	3,879,937	3,879,937	3,879,937
1998	225,128	1,057,760	1,701,764	2,216,539	2,724,433	3,082,846	3,346,205	3,530,698	3,610,033	3,662,370	3,695,721	3,719,121	3,723,176	3,723,176	3,723,176	3,723,176	3,723,176	3,723,176	3,723,176	3,723,176
1999	194,111	820,685	1,446,061	1,963,380	2,404,028	2,879,746	3,136,465	3,293,154	3,373,483	3,440,258	3,478,533	3,510,083	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683	3,511,683
2000	125,500	680,183	1,262,242	1,776,315	2,179,697	2,552,582	2,818,628	2,988,503	3,082,008	3,117,987	3,142,662	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887	3,165,887
2001	122,296	679,825	1,218,203	1,865,658	2,305,373	2,644,670	2,893,243	3,076,624	3,178,629	3,237,579	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272	3,269,272
2002	166,857	766,795	1,423,295	2,015,851	2,469,704	2,831,226	3,096,728	3,277,962	3,355,017	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854	3,401,854
2003	123,138	483,828	1,094,516	1,538,055	1,977,924	2,327,277	2,559,284	2,717,697	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672	2,796,672
2004	12,100	550,109	1,076,278	1,556,287	1,967,977	2,285,379	2,512,355	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756	2,660,756
2005	82,325	597,507	1,093,500	1,499,136	1,829,613	2,098,586	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688	2,301,688
2006	125,829	639,446	1,151,971	1,615,996	2,017,882	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510	2,317,510
2007	143,028	631,894	1,075,955	1,421,596	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621	1,714,621
2008	85,262	418,112	812,765	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699	1,110,699
2009	74,094	347,467	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169	662,169
2010	56,900	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582	312,582
2011	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720	96,720

Fiscal Year Starting July 1	Paid Loss/ Ultimate Loss																		
	Age (in months):																		
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1993	5.2%	23.6%	42.2%	58.3%	72.2%	83.0%	90.6%	95.7%	97.3%	98.5%	99.2%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1994	4.6%	22.1%	42.8%	60.0%	72.5%	83.1%	90.5%	95.3%	96.9%	97.8%	98.9%	99.7%	99.9%	99.9%	99.9%	99.9%	100.0%	100.0%	100.0%
1995	4.1%	24.9%	43.7%	61.6%	73.9%	83.5%	90.4%	95.5%	97.2%	98.5%	99.5%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1996	5.9%	26.5%	45.0%	59.9%	71.3%	80.4%	86.9%	91.0%	95.2%	96.9%	98.3%	99.1%	99.2%	99.6%	99.6%	99.9%	99.9%	99.9%	99.9%
1997	5.6%	26.0%	44.8%	59.1%	71.5%	81.0%	87.9%	94.8%	97.2%	98.2%	99.0%	99.4%	99.7%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%
1998	6.0%	28.3%	45.6%	59.4%	73.0%	82.6%	89.6%	94.6%	96.7%	98.1%	99.0%	99.6%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%	99.7%
1999	5.5%	23.2%	41.0%	55.6%	68.1%	81.6%	88.8%	93.3%	97.4%	98.5%	99.4%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%
2000	3.9%	21.3%	39.5%	55.6%	68.2%	79.8%	88.2%	93.5%	96.4%	97.5%	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2001	3.7%	20.5%	36.7%	56.2%	69.4%	79.7%	87.1%	92.7%	95.7%	97.5%	98.5%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2002	4.8%	22.0%	40.9%	57.9%	70.9%	81.3%	88.9%	94.1%	96.3%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2003	4.2%	16.6%	37.5%	52.7%	67.7%	79.7%	87.6%	93.0%	95.7%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2004	0.4%	19.3%	37.7%	54.5%	68.9%	80.0%	88.0%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2005	3.1%	22.6%	41.4%	56.7%	69.2%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2006	4.4%	22.2%	40.1%	56.2%	70.2%	80.6%	88.0%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2007	5.6%	24.8%	42.2%	55.8%	67.3%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2008	3.8%	18.6%	36.2%	49.5%	67.3%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2009	3.5%	16.4%	31.3%	49.5%	67.3%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2010	2.7%	14.8%	31.3%	49.5%	67.3%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
2011	3.8%	14.8%	31.3%	49.5%	67.3%	79.4%	87.1%	93.2%	96.4%	97.6%	98.6%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Arithmetic Avg	4.3%	21.9%	40.5%	56.8%	70.3%	81.1%	88.6%	93.9%	96.4%	97.8%	98.8%	99.5%	99.7%	99.8%	99.8%	100.0%	100.0%	100.0%	100.0%
Selected	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
Incremental	4.25%	21.87%	40.48%	56.81%	70.29%	81.11%	88.59%	93.88%	96.38%	97.81%	98.80%	99.51%	99.69%	99.82%	99.85%	99.91%	99.92%	99.93%	99.93%
Incremental	4.25%	17.62%	18.61%	16.33%	13.48%	10.82%	7.47%	5.29%	2.50%	1.43%	0.99%	0.71%	0.19%	0.13%	0.02%	0.06%	0.01%	0.01%	0.01%
Selected	228	240	252	264	276	288	300	312	324	336	348	360	372	384	396	408	420	420	432
Incremental	99.94%	99.95%	99.96%	99.97%	99.98%	99.99%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Incremental	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* See Exhibit 1

Automobile Accident Compensation Administration
Death Benefits for Dependents
Payout of Outstanding Loss
As of June 30, 2012

Fiscal Year Starting July 1	Indicated Unpaid*	Payments in fiscal year starting July 1:																							Totals
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
1993	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	1,081	216	216	216	216	216	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,081
1996	2,881	480	480	480	480	480	480	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,881
1997	5,981	1,994	665	665	665	665	665	665	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,981
1998	10,778	4,425	2,118	706	706	706	706	706	706	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,778
1999	18,757	2,595	6,636	3,175	1,058	1,058	1,058	1,058	1,058	1,058	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,757
2000	31,292	13,126	2,514	6,426	3,075	1,025	1,025	1,025	1,025	1,025	1,025	0	0	0	0	0	0	0	0	0	0	0	0	0	31,292
2001	51,046	19,400	13,275	2,542	6,499	3,110	1,037	1,037	1,037	1,037	1,037	1,037	0	0	0	0	0	0	0	0	0	0	0	0	51,046
2002	81,913	48,233	12,800	8,758	1,677	4,288	2,052	684	684	684	684	684	684	0	0	0	0	0	0	0	0	0	0	0	81,913
2003	124,518	56,466	40,071	10,634	7,276	1,393	3,563	1,705	568	568	568	568	568	568	0	0	0	0	0	0	0	0	0	0	124,518
2004	195,503	125,510	31,740	22,524	5,977	4,090	783	2,003	958	319	319	319	319	319	319	0	0	0	0	0	0	0	0	0	195,503
2005	341,275	158,282	117,479	29,709	21,083	5,595	3,828	733	1,874	897	299	299	299	299	299	299	0	0	0	0	0	0	0	0	341,275
2006	556,756	220,314	156,041	115,815	29,288	20,784	5,516	3,774	723	1,848	884	295	295	295	295	295	295	0	0	0	0	0	0	0	556,756
2007	834,786	304,105	209,986	148,733	110,391	27,916	19,811	5,257	3,597	689	1,761	843	281	281	281	281	281	281	0	0	0	0	0	0	834,786
2008	1,133,281	353,665	284,007	196,117	138,903	103,095	26,071	18,502	4,910	3,360	643	1,645	787	262	262	262	262	262	262	262	0	0	0	0	1,133,281
2009	1,455,722	399,309	329,677	264,743	182,815	129,482	96,103	24,303	17,247	4,577	3,132	600	1,533	794	245	245	245	245	245	245	245	245	0	0	1,455,722
2010	1,803,182	429,508	376,804	311,096	249,822	172,511	122,184	90,686	22,933	16,275	4,319	2,955	566	1,447	692	231	231	231	231	231	231	231	0	0	1,803,182
2011	2,473,065	455,133	480,660	421,679	348,146	279,574	193,056	136,735	101,486	25,665	18,213	4,833	3,307	633	1,619	775	258	258	258	258	258	258	258	0	2,473,065
Total	9,121,818	2,592,763	2,065,177	1,544,020	1,108,079	755,991	477,938	288,873	158,808	58,002	32,885	14,078	8,640	4,839	4,013	2,387	1,572	1,277	996	734	489	258	0	0	9,121,818

Calendar Year Percentage Paid	28.4%	22.6%	16.9%	12.1%	8.3%	5.2%	3.2%	1.7%	0.6%	0.4%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
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Discounted to 6/12 using STRIPS ¹ as of 6/29/2012	Z-Coup =	0.9992	0.9955	0.9901	0.9804	0.9674	0.9520	0.9331	0.9085	0.8804	0.8515	0.8218	0.7912	0.7603	0.7283	0.7022	0.6766	0.6546	0.6321	0.6096	0.5871	0.5658	0.5457	0.5270	
		2,590,779	2,055,889	1,528,808	1,086,353	731,320	454,982	269,555	144,271	51,065	28,002	11,570	6,836	3,679	2,923	1,676	1,064	836	630	447	287	146	0	0	8,971,118

Cumulative Percentage Paid**	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	264	276	288
	4.3%	21.9%	40.5%	56.8%	70.3%	81.1%	88.6%	93.9%	97.8%	98.8%	99.5%	99.7%	99.8%	99.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

¹ Zero Coupon STRIPS are calculated from 6/29/2012 Wall Street Journal - Market Data Center
* See Exhibit 1
** See Exhibit 7

Automobile Accident Compensation Administration
Disability Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1998	67,851,831	1,938,624	6,512,783	6,512,783	0	9.599%	3.359
1999	69,600,474	1,988,585	6,885,429	6,885,429	0	9.893%	3.462
2000	71,516,240	2,043,321	5,501,282	5,501,282	0	7.692%	2.692
2001	72,988,526	2,085,386	4,896,319	4,896,319	0	6.708%	2.348
2002	74,618,692	2,131,963	5,192,026	5,192,026	0	6.958%	2.435
2003	76,318,069	2,180,516	5,397,248	5,397,248	0	7.072%	2.475
2004	77,786,939	2,222,484	3,071,008	3,071,008	0	3.948%	1.382
2005	80,091,661	2,288,333	4,746,699	4,746,699	0	5.927%	2.074
2006	82,652,162	2,361,490	4,082,926	4,082,926	0	4.940%	1.729
2007	84,430,397	2,412,297	3,495,986	3,496,501	515	4.141%	1.449
2008	85,380,397	2,439,440	2,795,542	2,798,189	2,646	3.277%	1.147
2009	86,927,872	2,483,653	1,999,699	2,022,817	23,118	2.327%	0.814
2010	89,038,760	2,543,965	1,590,062	1,904,459	314,397	2.139%	0.749
2011	91,201,296	2,605,751	774,115	2,843,429	2,069,314	3.118%	1.091
Total	1,110,403,316	31,725,809	56,941,124	59,351,114	2,409,991	5.345%	1.871

Notes

- (1)-(2) See Exposures, Sheet 1
- (3) Provided by ACAA
- (4) See Exhibit 2
- (5) = (4) - (3)
- (6) = (4) / (1)
- (7) = (4) / (2)

Automobile Accident Compensation Administration
Disability Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1998	6,512,783	6,512,783	6,512,783	6,512,783
1999	6,885,429	6,885,429	6,885,429	6,885,429
2000	5,501,282	5,501,282	5,501,282	5,501,282
2001	4,896,319	4,896,319	4,896,319	4,896,319
2002	5,192,026	5,192,026	5,192,026	5,192,026
2003	5,397,248	5,397,248	5,397,248	5,397,248
2004	3,071,008	3,071,008	3,071,008	3,071,008
2005	4,746,699	4,746,699	4,746,699	4,746,699
2006	4,082,926	4,082,926	4,082,926	4,082,926
2007	3,496,430	3,496,473	3,496,529	3,496,501
2008	2,797,513	2,798,089	2,798,289	2,798,189
2009	2,013,276	2,022,998	2,022,636	2,022,817
2010	1,758,377	1,915,257	1,893,661	1,904,459
2011	1,898,236	2,752,394	2,934,464	2,843,429
Total	58,249,551	59,270,930	59,431,299	59,351,114

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1998	0.0%	50.0%	50.0%	100.0%
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7)
- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Disability Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 12 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1998	67,851,831	1.000	67,851,831	0.588	100.0%	6,512,783	
1999	69,600,474	1.000	69,600,474	0.613	100.0%	6,885,429	
2000	71,516,240	1.000	71,516,240	0.638	100.0%	5,501,282	
2001	72,988,526	1.000	72,988,526	0.665	100.0%	4,896,319	
2002	74,618,692	1.000	74,618,692	0.693	100.0%	5,192,026	
2003	76,318,069	1.000	76,318,069	0.721	100.0%	5,397,248	
2004	77,786,939	1.000	77,786,939	0.751	100.0%	3,071,008	
2005	80,091,661	1.000	80,091,661	0.783	100.0%	4,746,699	
2006	82,652,162	1.000	82,652,162	0.815	100.0%	4,082,926	
2007	84,430,397	1.000	84,430,397	0.849	100.0%	3,495,986	
2008	85,380,397	1.000	85,380,397	0.885	99.9%	2,795,542	
2009	86,927,872	1.000	86,927,872	0.922	99.3%	1,999,699	
2010	89,038,760	1.000	89,038,760	0.960	90.4%	1,590,062	
2011	91,201,296	1.000	91,201,296	1.000	40.8%	774,115	
Total	1,110,403,316		1,110,403,316			56,941,124	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	3,830,828	5.646%	4.712%	5,435,291	6,512,783	9.599%	0
1999	4,218,770	6.061%	4.668%	5,303,123	6,885,429	9.893%	0
2000	3,511,135	4.910%	4.572%	5,123,299	5,501,282	7.692%	0
2001	3,255,233	4.460%	4.475%	4,912,824	4,896,319	6.708%	0
2002	3,595,655	4.819%	4.388%	4,727,863	5,192,026	6.958%	0
2003	3,893,519	5.102%	4.289%	4,537,315	5,397,248	7.072%	0
2004	2,307,701	2.967%	4.159%	4,305,549	3,071,008	3.948%	0
2005	3,715,516	4.639%	4.081%	4,175,798	4,746,699	5.927%	0
2006	3,329,107	4.028%	3.975%	4,029,638	4,082,926	4.940%	0
2007	2,969,681	3.517%	3.859%	3,836,234	3,496,473	4.141%	487
2008	2,475,060	2.899%	3.747%	3,615,662	2,798,089	3.277%	2,546
2009	1,855,435	2.134%	3.663%	3,454,938	2,022,998	2.327%	23,299
2010	1,688,042	1.896%	3.663%	3,397,281	1,915,257	2.151%	325,195
2011	1,898,236	2.081%	3.663%	3,340,601	2,752,394	3.018%	1,978,279
Total	42,543,915			60,195,417	59,270,930	5.338%	2,329,806

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 6
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^{Lag}] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Disability Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	67,851,831	9.599%	100.0%	6,512,783	6,512,783	9.599%	0
1999	69,600,474	9.893%	100.0%	6,885,429	6,885,429	9.893%	0
2000	71,516,240	7.692%	100.0%	5,501,282	5,501,282	7.692%	0
2001	72,988,526	8.321%	100.0%	4,896,319	4,896,319	6.708%	0
2002	74,618,692	7.409%	100.0%	5,192,026	5,192,026	6.958%	0
2003	76,318,069	7.158%	100.0%	5,397,248	5,397,248	7.072%	0
2004	77,786,939	6.735%	100.0%	3,071,008	3,071,008	3.948%	0
2005	80,091,661	5.669%	100.0%	4,746,699	4,746,699	5.927%	0
2006	82,652,162	5.386%	100.0%	4,082,926	4,082,926	4.940%	0
2007	84,430,397	5.065%	100.0%	3,495,986	3,496,529	4.141%	543
2008	85,380,397	4.567%	99.9%	2,795,542	2,798,289	3.277%	2,747
2009	86,927,872	3.913%	99.3%	1,999,699	2,022,636	2.327%	22,937
2010	89,038,760	3.562%	90.4%	1,590,062	1,893,661	2.127%	303,599
2011	91,201,296	4.000%	40.8%	774,115	2,934,464	3.218%	2,160,349
Total	1,110,403,316			56,941,124	59,431,299	5.352%	2,490,175

Notes

- (1) See Exhibit 1
- (2) Judgementally selected based on data for earlier fiscal years.
- (3),(4) See Exhibit 6
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Disability Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1998	67,851,831	6,512,783	1.000	1.000	100.0%	6,512,783	9.599%	0
1999	69,600,474	6,885,429	1.000	1.000	100.0%	6,885,429	9.893%	0
2000	71,516,240	5,501,282	1.000	1.000	100.0%	5,501,282	7.692%	0
2001	72,988,526	4,896,319	1.000	1.000	100.0%	4,896,319	6.708%	0
2002	74,618,692	5,192,026	1.000	1.000	100.0%	5,192,026	6.958%	0
2003	76,318,069	5,397,248	1.000	1.000	100.0%	5,397,248	7.072%	0
2004	77,786,939	3,071,008	1.000	1.000	100.0%	3,071,008	3.948%	0
2005	80,091,661	4,746,699	1.000	1.000	100.0%	4,746,699	5.927%	0
2006	82,652,162	4,082,926	1.000	1.000	100.0%	4,082,926	4.940%	0
2007	84,430,397	3,495,986	1.000	1.000	100.0%	3,496,430	4.141%	444
2008	85,380,397	2,795,542	1.001	1.001	99.9%	2,797,513	3.277%	1,970
2009	86,927,872	1,999,699	1.006	1.007	99.3%	2,013,276	2.316%	13,577
2010	89,038,760	1,590,062	1.098	1.106	90.4%	1,758,377	1.975%	168,316
2011	91,201,296	774,115	2.217	2.452	40.8%	1,898,236	2.081%	1,124,121
Total	1,110,403,316	56,941,124				58,249,551	5.246%	1,308,427

Notes

- (1) See Exhibit 1
- (2)-(5) See Exhibit 6
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

Automobile Accident Compensation Administration
Disability Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1998	2,629,038	5,819,804	6,456,122	6,506,899	6,508,009	6,511,354	6,512,783	6,512,783	6,512,783	6,512,783	6,512,783	6,512,783	6,512,783	6,512,783
1999	2,757,881	6,234,699	6,824,683	6,872,432	6,884,392	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429	6,885,429
2000	2,352,734	4,929,791	5,439,054	5,479,888	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282	5,501,282
2001	2,005,504	4,360,763	4,755,999	4,883,564	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319	4,896,319
2002	1,953,531	4,133,643	5,134,954	5,185,989	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026	5,192,026
2003	1,969,182	4,909,761	5,357,620	5,394,256	5,395,071	5,395,917	5,396,353	5,396,959	5,397,248	5,397,248	5,397,248	5,397,248	5,397,248	5,397,248
2004	335,999	2,634,640	3,041,997	3,065,272	3,070,172	3,071,008	3,071,008	3,071,008	3,071,008	3,071,008	3,071,008	3,071,008	3,071,008	3,071,008
2005	1,838,101	4,275,340	4,713,125	4,744,135	4,745,918	4,745,918	4,746,292	4,746,292	4,746,292	4,746,292	4,746,292	4,746,292	4,746,292	4,746,292
2006	1,711,219	3,710,854	4,046,572	4,080,052	4,080,452	4,082,926	4,082,926	4,082,926	4,082,926	4,082,926	4,082,926	4,082,926	4,082,926	4,082,926
2007	1,404,941	3,161,505	3,483,298	3,493,820	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986	3,495,986
2008	1,246,898	2,566,840	2,786,479	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542	2,795,542
2009	783,976	1,819,666	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699	1,999,699
2010	746,592	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062	1,590,062
2011	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115	774,115
Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	
1998	2.214	1.109	1.008	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	2.261	1.095	1.007	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	2.095	1.103	1.008	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	2.174	1.091	1.027	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	2.116	1.242	1.010	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	2.493	1.091	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	7.841	1.155	1.008	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	2.326	1.102	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	2.169	1.090	1.008	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	2.250	1.102	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	2.059	1.086	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009	2.321	1.099	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010	2.130	1.099	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
All Year Volume Weighted	2.307	1.113	1.009	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	2.215	1.105	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	2.152	1.096	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	2.217	1.098	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.217	1.098	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.452	1.106	1.007	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% Paid	40.8%	90.4%	99.3%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Automobile Accident Compensation Administration
Dismemberment Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1999	69,600,474	1,988,585	200,100	200,100	0	0.287%	0.101
2000	71,516,240	2,043,321	250,935	250,935	0	0.351%	0.123
2001	72,988,526	2,085,386	159,650	159,650	0	0.219%	0.077
2002	74,618,692	2,131,963	153,784	153,784	0	0.206%	0.072
2003	76,318,069	2,180,516	151,841	151,841	0	0.199%	0.070
2004	77,786,939	2,222,484	145,475	145,475	0	0.187%	0.065
2005	80,091,661	2,288,333	199,691	199,691	0	0.249%	0.087
2006	82,652,162	2,361,490	147,350	147,518	168	0.178%	0.062
2007	84,430,397	2,412,297	121,890	122,703	813	0.145%	0.051
2008	85,380,397	2,439,440	97,000	100,210	3,210	0.117%	0.041
2009	86,927,872	2,483,653	72,300	88,422	16,122	0.102%	0.036
2010	89,038,760	2,543,965	54,700	108,811	54,111	0.122%	0.043
2011	91,201,296	2,605,751	19,876	138,816	118,940	0.152%	0.053
Total	1,042,551,485	29,787,185	1,774,592	1,967,956	193,364	0.189%	0.066

Notes

- (1)-(2) See Exposures, Sheet 1
- (3) Provided by ACAA
- (4) See Exhibit 2
- (5) = (4) - (3)
- (6) = (4) / (1)
- (7) = (4) / (2)

Automobile Accident Compensation Administration
Dismemberment Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	200,100	200,100	200,100	200,100
2000	250,935	250,935	250,935	250,935
2001	159,650	159,650	159,650	159,650
2002	153,784	153,784	153,784	153,784
2003	151,841	151,841	151,841	151,841
2004	145,475	145,475	145,475	145,475
2005	199,691	199,691	199,691	199,691
2006	147,511	147,511	147,525	147,518
2007	122,556	122,660	122,745	122,703
2008	99,244	100,057	100,363	100,210
2009	82,175	88,050	88,795	88,422
2010	95,083	110,003	107,619	108,811
2011	163,782	133,549	144,083	138,816
Total	1,971,827	1,963,306	1,972,606	1,967,956

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7)
- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 11 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1999	69,600,474	1.000	69,600,474	0.694	100.0%	200,100	
2000	71,516,240	1.000	71,516,240	0.715	100.0%	250,935	
2001	72,988,526	1.000	72,988,526	0.737	100.0%	159,650	
2002	74,618,692	1.000	74,618,692	0.760	100.0%	153,784	
2003	76,318,069	1.000	76,318,069	0.784	100.0%	151,841	
2004	77,786,939	1.000	77,786,939	0.808	100.0%	145,475	
2005	80,091,661	1.000	80,091,661	0.833	100.0%	199,691	
2006	82,652,162	1.000	82,652,162	0.859	99.9%	147,350	
2007	84,430,397	1.000	84,430,397	0.885	99.5%	121,890	
2008	85,380,397	1.000	85,380,397	0.913	97.7%	97,000	
2009	86,927,872	1.000	86,927,872	0.941	88.0%	72,300	
2010	89,038,760	1.000	89,038,760	0.970	57.5%	54,700	
2011	91,201,296	1.000	91,201,296	1.000	12.1%	19,876	
Total	1,042,551,485		1,042,551,485			1,774,592	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	138,838	0.199%	0.175%	175,297	200,100	0.287%	0
2000	179,494	0.251%	0.174%	173,518	250,935	0.351%	0
2001	117,730	0.161%	0.169%	167,280	159,650	0.219%	0
2002	116,911	0.157%	0.165%	162,338	153,784	0.206%	0
2003	119,004	0.156%	0.162%	158,216	151,841	0.199%	0
2004	117,541	0.151%	0.160%	154,036	145,475	0.187%	0
2005	166,337	0.208%	0.158%	151,876	199,691	0.249%	0
2006	126,672	0.153%	0.154%	147,751	147,511	0.178%	161
2007	108,498	0.129%	0.149%	141,878	122,660	0.145%	770
2008	90,577	0.106%	0.145%	135,225	100,057	0.117%	3,057
2009	77,319	0.089%	0.142%	131,057	88,050	0.101%	15,750
2010	92,231	0.104%	0.142%	130,212	110,003	0.124%	55,303
2011	163,782	0.180%	0.142%	129,373	133,549	0.146%	113,673
Total	1,614,935			1,958,058	1,963,306	0.188%	188,714

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 6
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	69,600,474	0.287%	100.0%	200,100	200,100	0.287%	0
2000	71,516,240	0.351%	100.0%	250,935	250,935	0.351%	0
2001	72,988,526	0.219%	100.0%	159,650	159,650	0.219%	0
2002	74,618,692	0.268%	100.0%	153,784	153,784	0.206%	0
2003	76,318,069	0.241%	100.0%	151,841	151,841	0.199%	0
2004	77,786,939	0.228%	100.0%	145,475	145,475	0.187%	0
2005	80,091,661	0.209%	100.0%	199,691	199,691	0.249%	0
2006	82,652,162	0.194%	99.9%	147,350	147,525	0.178%	175
2007	84,430,397	0.187%	99.5%	121,890	122,745	0.145%	855
2008	85,380,397	0.174%	97.7%	97,000	100,363	0.118%	3,363
2009	86,927,872	0.158%	88.0%	72,300	88,795	0.102%	16,495
2010	89,038,760	0.140%	57.5%	54,700	107,619	0.121%	52,919
2011	91,201,296	0.155%	12.1%	19,876	144,083	0.158%	124,207
Total	1,042,551,485			1,774,592	1,972,606	0.189%	198,014

Notes

- (1) See Exhibit 1
- (2) Judgementally selected based on experience of earlier fiscal years.
- (3),(4) See Exhibit 6
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	69,600,474	200,100	1.000	1.000	100.0%	200,100	0.287%	0
2000	71,516,240	250,935	1.000	1.000	100.0%	250,935	0.351%	0
2001	72,988,526	159,650	1.000	1.000	100.0%	159,650	0.219%	0
2002	74,618,692	153,784	1.000	1.000	100.0%	153,784	0.206%	0
2003	76,318,069	151,841	1.000	1.000	100.0%	151,841	0.199%	0
2004	77,786,939	145,475	1.000	1.000	100.0%	145,475	0.187%	0
2005	80,091,661	199,691	1.000	1.000	100.0%	199,691	0.249%	0
2006	82,652,162	147,350	1.001	1.001	99.9%	147,511	0.178%	161
2007	84,430,397	121,890	1.004	1.005	99.5%	122,556	0.145%	666
2008	85,380,397	97,000	1.018	1.023	97.7%	99,244	0.116%	2,244
2009	86,927,872	72,300	1.111	1.137	88.0%	82,175	0.095%	9,875
2010	89,038,760	54,700	1.529	1.738	57.5%	95,083	0.107%	40,383
2011	91,201,296	19,876	4.740	8.240	12.1%	163,782	0.180%	143,906
Total	1,042,551,485	1,774,592				1,971,827	0.189%	197,235

Notes

- (1) See Exhibit 1
- (2)-(5) See Exhibit 6
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

**Automobile Accident Compensation Administration
Dismemberment Benefits
Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156
1999	29,800	112,084	174,675	199,625	200,100	200,100	200,100	200,100	200,100	200,100	200,100	200,100	200,100
2000	28,955	139,910	219,585	237,960	250,935	250,935	250,935	250,935	250,935	250,935	250,935	250,935	250,935
2001	28,550	94,407	139,975	159,550	159,650	159,650	159,650	159,650	159,650	159,650	159,650	159,650	
2002	30,100	76,025	138,384	153,784	153,784	153,784	153,784	153,784	153,784	153,784	153,784		
2003	28,125	71,350	124,916	149,741	151,841	151,841	151,841	151,841	151,841	151,841			
2004	4,750	66,600	113,450	129,275	135,475	145,475	145,475	145,475					
2005	23,250	99,646	173,841	199,691	199,691	199,691	199,691						
2006	15,700	87,350	135,750	146,750	147,350	147,350							
2007	12,750	63,311	100,090	114,390	121,890								
2008	12,900	55,350	86,550	97,000									
2009	6,150	50,650	72,300										
2010	14,850	54,700											
2011	19,876												

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156
1999	3.761	1.558	1.143	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	4.832	1.569	1.084	1.055	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2001	3.307	1.483	1.140	1.001	1.000	1.000	1.000	1.000	1.000	1.000		
2002	2.526	1.820	1.111	1.000	1.000	1.000	1.000	1.000	1.000			
2003	2.537	1.751	1.199	1.014	1.000	1.000	1.000	1.000				
2004	14.021	1.703	1.139	1.048	1.074	1.000	1.000					
2005	4.286	1.745	1.149	1.000	1.000	1.000						
2006	5.564	1.554	1.081	1.004	1.000							
2007	4.966	1.581	1.143	1.066								
2008	4.291	1.564	1.121									
2009	8.236	1.427										
2010	3.684											

All Year Volume Weighted	4.118	1.614	1.128	1.020	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	4.801	1.613	1.139	1.018	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	4.740	1.529	1.111	1.018	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	4.776	1.601	1.138	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	4.740	1.529	1.111	1.018	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	8.240	1.738	1.137	1.023	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000
% Paid	12.1%	57.5%	88.0%	97.7%	99.5%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Restated Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
Prior	NA	NA	157,557,530	169,504,622	11,947,092	NA	NA
1993	58,955,329	1,684,438	9,773,499	11,052,471	1,278,972	18.75%	6.562
1994	60,401,763	1,725,765	9,143,839	10,448,495	1,304,656	17.30%	6.054
1995	61,735,617	1,763,875	9,518,283	10,866,774	1,348,490	17.60%	6.161
1996	63,098,926	1,802,826	9,736,246	11,163,082	1,426,836	17.69%	6.192
1997	65,690,799	1,876,880	10,224,465	11,790,249	1,565,784	17.95%	6.282
1998	67,851,831	1,938,624	10,056,984	11,743,846	1,686,863	17.31%	6.058
1999	69,600,474	1,988,585	9,759,727	11,626,847	1,867,121	16.71%	5.847
2000	71,516,240	2,043,321	10,842,012	12,737,149	1,895,137	17.81%	6.234
2001	72,988,526	2,085,386	10,109,698	11,972,423	1,862,725	16.40%	5.741
2002	74,618,692	2,131,963	9,913,673	11,909,862	1,996,189	15.96%	5.586
2003	76,318,069	2,180,516	9,434,572	11,568,117	2,133,544	15.16%	5.305
2004	77,786,939	2,222,484	9,203,254	11,441,586	2,238,332	14.71%	5.148
2005	80,091,661	2,288,333	10,020,963	12,481,995	2,461,031	15.58%	5.455
2006	82,652,162	2,361,490	8,807,941	11,351,527	2,543,586	13.73%	4.807
2007	84,430,397	2,412,297	7,737,013	10,442,981	2,705,968	12.37%	4.329
2008	85,380,397	2,439,440	5,397,820	9,273,883	3,876,063	10.86%	3.802
2009	86,927,872	2,483,653	4,003,424	12,172,399	8,168,974	14.00%	4.901
2010	89,038,760	2,543,965	4,083,131	12,420,328	8,337,196	13.95%	4.882
2011	91,201,296	2,605,751	1,315,162	12,673,174	11,358,012	13.90%	4.864
Total	1,420,285,749	40,579,593	316,639,238	388,641,810	72,002,572	14.54%	5.400

Notes See Exhibit 10 for all values on Prior row

(1)-(2) See Exposures, Sheet 1

(3) See Exhibit 2 for two latest years, See Exhibit 4 for remaining years.

(4) See Exhibit 2 for two latest years, See Exhibit 3 for remaining years.

(5) = (4) - (3)

(6) = (4) / (1)

(7) = (4) / (2)

Ultimate losses (Column (4)) for the latest 4 years have been adjusted to give varying amounts of weight to the average of the final ultimate loss ratios of the three prior years.

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Selection of Immature Years Ultimate Loss
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Fiscal Year Starting July 1	Estimated Earned Premium	Restated Paid Loss Ratio Cape Cod Ultimate Loss Ratio	Paid to Paid Loss Ratio Cape Cod Ultimate Loss Ratio	BF Ultimate Loss Ratio	Selected Ultimate Loss Ratio	Ult Loss	Basic Medical & Prescrip. Paid Loss	Historical Ratio of Extended Paid Loss to Basic Paid Loss	Estimated Paid Loss	Unpaid Loss
2010	89,038,760	14.08%	14.12%	14.13%	14.11%	12,563,296	29,165,225	14.00%	4,083,131	8,480,164
2011	91,201,296	14.08%	14.12%	14.13%	14.11%	12,868,428	12,525,351	10.50%	1,315,162	11,553,266
Total	180,240,056					25,431,724	41,690,576		5,398,293	20,033,430

Notes

- | | |
|---|----------------------|
| (1) See Exposures, Sheet 1 | (6) = (1) x (5) |
| (2) Exhibit 6, Column (12), Average of years 2004 through 2007. | (7) Provided by ACAA |
| (3) Exhibit 5, Column (12), Average of years 2004 through 2007. | (8) See Exhibit 15 |
| (4) Exhibit 7, Column (7), Average of years 2004 through 2007. | (9) = (7) x (8) |
| (5) Judgementally selected based on (2), (3) and (4) | (10) = (6) - (9) |

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Selected Ultimate Loss
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Paid Loss Development Method	Restated Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Restated Paid Loss Ratio Cape Cod Method	Paid BF Method	Paid to Paid Loss Ratio Cape Cod Method	Selected Ultimate Loss & ALAE
1993	11,089,423	11,050,840	11,092,510	11,052,471	11,104,078	N/A	11,052,471
1994	10,435,127	10,396,748	10,525,017	10,482,741	10,458,377	10,414,250	10,448,495
1995	10,926,763	10,885,234	10,963,422	10,919,594	10,939,078	10,813,954	10,866,774
1996	11,244,747	11,200,423	11,247,822	11,202,194	11,258,868	11,123,970	11,163,082
1997	11,882,677	11,833,378	11,833,657	11,784,659	11,893,947	11,795,839	11,790,249
1998	11,770,151	11,712,410	11,758,771	11,701,215	11,787,286	11,786,478	11,743,846
1999	11,506,220	11,446,080	11,546,086	11,484,687	11,561,833	11,769,007	11,626,847
2000	12,879,800	12,808,964	12,721,036	12,656,100	12,887,524	12,818,199	12,737,149
2001	12,110,776	12,035,569	12,069,963	11,997,805	12,120,923	11,947,040	11,972,423
2002	11,992,179	11,918,340	11,969,437	11,897,713	12,002,062	11,922,011	11,909,862
2003	11,542,360	11,473,257	11,599,661	11,529,558	11,584,486	11,606,676	11,568,117
2004	11,377,794	11,310,416	11,462,644	11,393,293	11,429,163	11,489,879	11,441,586
2005	12,570,094	12,494,783	12,439,674	12,368,970	12,601,363	12,595,019	12,481,995
2006	11,266,024	11,193,086	11,431,209	11,355,324	11,350,835	11,347,731	11,351,527
2007	10,188,907	10,106,968	10,633,433	10,543,216	10,441,048	10,342,746	10,442,981
2008	7,423,053	7,354,890	8,652,177	8,553,663	8,905,299	8,267,149	8,410,406
2009	5,989,152	5,931,313	7,949,398	7,849,726	8,361,102	6,911,810	12,265,451
Total	186,195,247	185,152,702	189,895,915	188,772,930	190,687,272	176,951,759	193,273,263

	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Fiscal Year Starting July 1	Paid Loss Development Method	Restated Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Restated Paid Loss Ratio Cape Cod Method	Paid BF Method	Paid to Paid Loss Ratio Cape Cod Method	Selected Ultimate Loss & ALAE
1993	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%	100.0%
1994	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1995	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1996	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1997	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1998	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
1999	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2000	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2001	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2002	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2003	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2004	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2005	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2006	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2007	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2008	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
2009	0.0%	0.0%	0.0%	50.0%	0.0%	50.0%	100.0%
Total							

Notes

- (1) See Exhibit 8
- (2) See Exhibit 9
- (3) See Exhibit 4
- (4) See Exhibit 6
- (5) See Exhibit 7
- (6) See Exhibit 5
- (7) Weighted average of (1) through (6) based on (8) through (13)
For Fiscal Year 2009, selected ultimate loss ratio from Exhibit 2, Column (5) is applied to estimated earned premium
- (8)-(13) Selected by Milliman
- (14) Sum of (8) through (13)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 14 years boxed in column (9)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	Restated Paid Loss
1993	58,955,329	1.000	58,955,329	0.695	88.13%	9,773,499	9,773,499
1994	60,401,763	1.000	60,401,763	0.709	87.63%	9,143,839	9,143,839
1995	61,735,617	1.000	61,735,617	0.724	87.11%	9,518,283	9,518,283
1996	63,098,926	1.000	63,098,926	0.739	86.58%	9,728,443	9,736,246
1997	65,690,799	1.000	65,690,799	0.754	86.05%	10,212,192	10,224,465
1998	67,851,831	1.000	67,851,831	0.769	85.44%	10,044,613	10,056,984
1999	69,600,474	1.000	69,600,474	0.785	84.82%	9,744,471	9,759,727
2000	71,516,240	1.000	71,516,240	0.801	84.18%	10,807,037	10,842,012
2001	72,988,526	1.000	72,988,526	0.817	83.48%	10,056,967	10,109,698
2002	74,618,692	1.000	74,618,692	0.834	82.67%	9,847,549	9,913,673
2003	76,318,069	1.000	76,318,069	0.851	81.74%	9,330,056	9,434,572
2004	77,786,939	1.000	77,786,939	0.868	80.89%	9,052,364	9,203,254
2005	80,091,661	1.000	80,091,661	0.886	79.72%	9,806,845	10,020,963
2006	82,652,162	1.000	82,652,162	0.904	78.18%	8,525,324	8,807,941
2007	84,430,397	1.000	84,430,397	0.922	75.94%	7,325,954	7,737,013
2008	85,380,397	1.000	85,380,397	0.941	72.72%	4,977,983	5,397,820
2009	86,927,872	1.000	86,927,872	0.960	66.84%	2,245,203	4,003,424
Total	1,240,045,693		1,240,045,693			150,140,623	153,683,414

	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	7,708,650	13.08%	13.11%	11,115,435	11,092,510	18.82%	1,319,011
1994	7,401,862	12.25%	13.11%	11,161,551	10,525,017	17.43%	1,381,178
1995	7,908,766	12.81%	13.14%	11,211,159	10,963,422	17.76%	1,445,138
1996	8,305,022	13.16%	13.19%	11,267,672	11,247,822	17.83%	1,511,576
1997	8,955,284	13.63%	13.23%	11,531,403	11,833,657	18.01%	1,609,192
1998	9,051,510	13.34%	13.25%	11,691,962	11,758,771	17.33%	1,701,787
1999	9,029,123	12.97%	13.27%	11,768,864	11,546,086	16.59%	1,786,359
2000	10,313,260	14.42%	13.30%	11,876,332	12,721,036	17.79%	1,879,023
2001	9,895,386	13.56%	13.28%	11,863,766	12,069,963	16.54%	1,960,264
2002	9,998,453	13.40%	13.25%	11,860,966	11,969,437	16.04%	2,055,765
2003	9,819,813	12.87%	13.22%	11,856,142	11,599,661	15.20%	2,165,088
2004	9,877,353	12.70%	13.19%	11,821,755	11,462,644	14.74%	2,259,390
2005	11,135,122	13.90%	13.19%	11,926,975	12,439,674	15.53%	2,418,710
2006	10,183,594	12.32%	13.15%	12,023,106	11,431,209	13.83%	2,623,268
2007	9,397,924	11.13%	13.15%	12,036,144	10,633,433	12.59%	2,896,419
2008	6,986,518	8.18%	13.15%	11,928,141	8,652,177	10.13%	3,254,357
2009	5,751,982	6.62%	13.15%	11,901,446	7,949,398	9.14%	3,945,973
Total	151,719,621			198,842,819	189,895,915	15.31%	36,212,501

Notes

- (1),(2) Based on information provided by ACAA.
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6),(7) See Exhibit 8
- (8) = (4) x (7) / (5)
- (9) = (8) / (3)
- (10) Average of (9), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (11) = (3) x (10) / (4)
- (12) = (11) x [1 - (5)] + (7)
- (13) = (12) / (1)
- (14) = (12) - (7)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid to Paid Cape Cod
As of June 30, 2012

Decay Rate = 0.85

Calculation includes the 11 years boxed in column (8)

Fiscal Year Starting July 1	(1) Estimated Earned Premium	(2) Basic Medical & Prescrip. Paid Loss	(3) Ultimate Basic Medical & Prescrip. Paid Loss (Exposure)	(4) Extended Medical Paid Loss	(5) Restated Extended Medical Paid Loss	(6) Portion of Ultimate Extended Medical Paid
1994	60,401,763	40,475,668	40,495,528	9,143,839	9,143,839	87.63%
1995	61,735,617	39,629,794	39,648,230	9,518,283	9,518,283	87.11%
1996	63,098,926	40,783,004	40,803,335	9,728,443	9,736,246	86.58%
1997	65,690,799	44,578,672	44,599,443	10,212,192	10,224,465	86.05%
1998	67,851,831	47,325,051	47,346,430	10,044,613	10,056,984	85.44%
1999	69,600,474	52,979,360	53,001,838	9,744,471	9,759,727	84.82%
2000	71,516,240	49,875,330	49,900,390	10,807,037	10,842,012	84.18%
2001	72,988,526	44,364,726	44,395,409	10,056,967	10,109,698	83.48%
2002	74,618,692	46,357,380	46,406,647	9,847,549	9,913,673	82.67%
2003	76,318,069	47,779,642	47,868,608	9,330,056	9,434,572	81.74%
2004	77,786,939	48,235,255	48,334,117	9,052,364	9,203,254	80.89%
2005	80,091,661	51,247,406	51,370,556	9,806,845	10,020,963	79.72%
2006	82,652,162	47,022,530	47,185,764	8,525,324	8,807,941	78.18%
2007	84,430,397	43,617,254	43,892,972	7,325,954	7,737,013	75.94%
2008	85,380,397	42,217,745	42,631,164	4,977,983	5,397,820	72.72%
2009	86,927,872	34,776,946	35,557,959	2,245,203	4,003,424	66.84%
Total	1,181,090,364	721,265,766	723,438,389	140,367,124	143,909,916	

Fiscal Year Starting July 1	(7) Dev. Method Ultimate Extended Losses	(8) Developed Loss to Exposure Ratio	(9) Expected Loss to Exposure Ratio	(10) Expected Extended Medical Ult Loss	(11) Indicated Extended Medical Ult Loss	(12) Ultimate Loss Ratio	(13) Unpaid Loss
1994	10,435,127	25.77%	25.35%	10,266,415	10,414,250	17.24%	1,270,410
1995	10,926,763	27.56%	25.35%	10,051,609	10,813,954	17.52%	1,295,670
1996	11,244,747	27.56%	25.35%	10,344,451	11,123,970	17.63%	1,387,724
1997	11,882,677	26.64%	25.25%	11,260,404	11,795,839	17.96%	1,571,374
1998	11,770,151	24.86%	25.10%	11,882,320	11,786,478	17.37%	1,729,494
1999	11,506,220	21.71%	24.98%	13,237,510	11,769,007	16.91%	2,009,281
2000	12,879,800	25.81%	25.03%	12,490,453	12,818,199	17.92%	1,976,187
2001	12,110,776	27.28%	25.05%	11,119,823	11,947,040	16.37%	1,837,342
2002	11,992,179	25.84%	24.97%	11,587,334	11,922,011	15.98%	2,008,338
2003	11,542,360	24.11%	24.85%	11,894,557	11,606,676	15.21%	2,172,103
2004	11,377,794	23.54%	24.75%	11,964,257	11,489,879	14.77%	2,286,625
2005	12,570,094	24.47%	24.71%	12,693,003	12,595,019	15.73%	2,574,056
2006	11,266,024	23.88%	24.67%	11,640,505	11,347,731	13.73%	2,539,790
2007	10,188,907	23.21%	24.67%	10,828,189	10,342,746	12.25%	2,605,733
2008	7,423,053	17.41%	24.67%	10,516,907	8,267,149	9.68%	2,869,330
2009	5,989,152	16.84%	24.67%	8,771,980	6,911,810	7.95%	2,908,386
Total	175,105,824			180,549,716	176,951,759	14.98%	33,041,843

Notes

- (1),(2) Based on information provided by ACAA.
- (3) Milliman selected ultimate loss for Basic Medical and Basic Prescription coverages.
- (4),(5),(6) See Exhibit 8
- (7) = (5) / (6)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^{Lag}] x (6) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9)
- (11) = (10) x [1 - (6)] + (5)
- (12) = (11) / (1)
- (13) = (11) - (5)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 14 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Restated Ultimate Paid	Estimated Restated Paid Loss
1993	58,955,329	1.000	58,955,329	0.695	88.44%	9,773,499
1994	60,401,763	1.000	60,401,763	0.709	87.95%	9,143,839
1995	61,735,617	1.000	61,735,617	0.724	87.44%	9,518,283
1996	63,098,926	1.000	63,098,926	0.739	86.93%	9,736,246
1997	65,690,799	1.000	65,690,799	0.754	86.40%	10,224,465
1998	67,851,831	1.000	67,851,831	0.769	85.87%	10,056,984
1999	69,600,474	1.000	69,600,474	0.785	85.27%	9,759,727
2000	71,516,240	1.000	71,516,240	0.801	84.64%	10,842,012
2001	72,988,526	1.000	72,988,526	0.817	84.00%	10,109,698
2002	74,618,692	1.000	74,618,692	0.834	83.18%	9,913,673
2003	76,318,069	1.000	76,318,069	0.851	82.23%	9,434,572
2004	77,786,939	1.000	77,786,939	0.868	81.37%	9,203,254
2005	80,091,661	1.000	80,091,661	0.886	80.20%	10,020,963
2006	82,652,162	1.000	82,652,162	0.904	78.69%	8,807,941
2007	84,430,397	1.000	84,430,397	0.922	76.55%	7,737,013
2008	85,380,397	1.000	85,380,397	0.941	73.39%	5,397,820
2009	86,927,872	1.000	86,927,872	0.960	67.50%	4,003,424
Total	1,240,045,693		1,240,045,693			153,683,414

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	7,681,830	13.03%	13.05%	11,064,946	11,052,471	18.75%	1,278,972
1994	7,374,640	12.21%	13.05%	11,110,322	10,482,741	17.36%	1,338,901
1995	7,878,708	12.76%	13.08%	11,158,845	10,919,594	17.69%	1,401,310
1996	8,272,287	13.11%	13.13%	11,213,969	11,202,194	17.75%	1,465,948
1997	8,918,130	13.58%	13.16%	11,475,055	11,784,659	17.94%	1,560,194
1998	9,007,106	13.27%	13.18%	11,633,206	11,701,215	17.25%	1,644,232
1999	8,981,931	12.90%	13.20%	11,708,123	11,484,687	16.50%	1,724,960
2000	10,256,539	14.34%	13.23%	11,813,499	12,656,100	17.70%	1,814,087
2001	9,833,936	13.47%	13.21%	11,799,568	11,997,805	16.44%	1,888,107
2002	9,936,889	13.32%	13.18%	11,795,706	11,897,713	15.94%	1,984,041
2003	9,761,023	12.79%	13.14%	11,790,107	11,529,558	15.11%	2,094,985
2004	9,818,861	12.62%	13.12%	11,755,265	11,393,293	14.65%	2,190,039
2005	11,068,409	13.82%	13.12%	11,859,327	12,368,970	15.44%	2,348,007
2006	10,117,663	12.24%	13.07%	11,954,439	11,355,324	13.74%	2,547,383
2007	9,322,346	11.04%	13.07%	11,967,402	10,543,216	12.49%	2,806,203
2008	6,922,363	8.11%	13.07%	11,860,017	8,553,663	10.02%	3,155,844
2009	5,696,433	6.55%	13.07%	11,833,474	7,849,726	9.03%	3,846,302
Total	150,849,093			197,793,269	188,772,930	15.22%	35,089,516

Notes

- (1),(2) Based on information provided by ACAA.
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 9
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^Lag] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Restated Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	19.02%	88.13%	9,773,499	9,773,499	11,104,078	18.83%	1,330,580
1994	60,401,763	17.59%	87.63%	9,143,839	9,143,839	10,458,377	17.31%	1,314,538
1995	61,735,617	17.85%	87.11%	9,518,283	9,518,283	10,939,078	17.72%	1,420,794
1996	63,098,926	17.99%	86.58%	9,728,443	9,736,246	11,258,868	17.84%	1,522,622
1997	65,690,799	18.21%	86.05%	10,212,192	10,224,465	11,893,947	18.11%	1,669,481
1998	67,851,831	17.52%	85.44%	10,044,613	10,056,984	11,787,286	17.37%	1,730,303
1999	69,600,474	17.06%	84.82%	9,744,471	9,759,727	11,561,833	16.61%	1,802,106
2000	71,516,240	18.08%	84.18%	10,807,037	10,842,012	12,887,524	18.02%	2,045,512
2001	72,988,526	16.68%	83.48%	10,056,967	10,109,698	12,120,923	16.61%	2,011,225
2002	74,618,692	16.15%	82.67%	9,847,549	9,913,673	12,002,062	16.08%	2,088,389
2003	76,318,069	15.43%	81.74%	9,330,056	9,434,572	11,584,486	15.18%	2,149,914
2004	77,786,939	14.97%	80.89%	9,052,364	9,203,254	11,429,163	14.69%	2,225,909
2005	80,091,661	15.89%	79.72%	9,806,845	10,020,963	12,601,363	15.73%	2,580,400
2006	82,652,162	14.10%	78.18%	8,525,324	8,807,941	11,350,835	13.73%	2,542,894
2007	84,430,397	13.31%	75.94%	7,325,954	7,737,013	10,441,048	12.37%	2,704,035
2008	85,380,397	15.06%	72.72%	4,977,983	5,397,820	8,905,299	10.43%	3,507,479
2009	86,927,872	15.12%	66.84%	2,245,203	4,003,424	8,361,102	9.62%	4,357,678
Total	1,240,045,693			150,140,623	153,683,414	190,687,272	15.38%	37,003,858

Notes

- (1) See Exposures, Sheet 1
- (2) Selected based on final selected ultimate values from prior Milliman analysis.
- (3),(4),(5) See Exhibit 8
- (6) = (1) x (2) x [1 - (3)] + (5)
- (7) = (6) / (1)
- (8) = (6) - (5)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Restatement Devel. Factor to Ultimate	Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	9,773,499	1.000	9,773,499	1.006	1.135	88.13%	11,089,423	18.81%	1,315,925
1994	60,401,763	9,143,839	1.000	9,143,839	1.006	1.141	87.63%	10,435,127	17.28%	1,291,287
1995	61,735,617	9,518,283	1.000	9,518,283	1.006	1.148	87.11%	10,926,763	17.70%	1,408,479
1996	63,098,926	9,728,443	1.001	9,736,246	1.006	1.155	86.58%	11,244,747	17.82%	1,508,500
1997	65,690,799	10,212,192	1.001	10,224,465	1.006	1.162	86.05%	11,882,677	18.09%	1,658,211
1998	67,851,831	10,044,613	1.001	10,056,984	1.007	1.170	85.44%	11,770,151	17.35%	1,713,168
1999	69,600,474	9,744,471	1.002	9,759,727	1.007	1.179	84.82%	11,506,220	16.53%	1,746,494
2000	71,516,240	10,807,037	1.003	10,842,012	1.008	1.188	84.18%	12,879,800	18.01%	2,037,788
2001	72,988,526	10,056,967	1.005	10,109,698	1.008	1.198	83.48%	12,110,776	16.59%	2,001,078
2002	74,618,692	9,847,549	1.007	9,913,673	1.010	1.210	82.67%	11,992,179	16.07%	2,078,507
2003	76,318,069	9,330,056	1.011	9,434,572	1.011	1.223	81.74%	11,542,360	15.12%	2,107,787
2004	77,786,939	9,052,364	1.017	9,203,254	1.011	1.236	80.89%	11,377,794	14.63%	2,174,540
2005	80,091,661	9,806,845	1.022	10,020,963	1.015	1.254	79.72%	12,570,094	15.69%	2,549,131
2006	82,652,162	8,525,324	1.033	8,807,941	1.020	1.279	78.18%	11,266,024	13.63%	2,458,084
2007	84,430,397	7,325,954	1.056	7,737,013	1.030	1.317	75.94%	10,188,907	12.07%	2,451,894
2008	85,380,397	4,977,983	1.084	5,397,820	1.044	1.375	72.72%	7,423,053	8.69%	2,025,233
2009	86,927,872	2,245,203	1.783	4,003,424	1.088	1.496	66.84%	5,989,152	6.89%	1,985,728
Total	1,240,045,693	150,140,623		153,683,414				186,195,247	15.02%	32,511,833

Notes

- (1) See Exposures, Sheet 1
- (2) See Exhibit 12
- (3) See Exhibit 11
- (4) = (2) x (3)
- (5) See Exhibit 12

- (6) See Exhibit 12
- (7) = 1 / (6)
- (8) = (4) x (6)
- (9) = (8) / (1)
- (10) = (8) - (4)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Estimated Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Restated Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1993	58,955,329	9,773,499	1.006	1.131	88.44%	11,050,840	18.74%	1,277,342
1994	60,401,763	9,143,839	1.006	1.137	87.95%	10,396,748	17.21%	1,252,909
1995	61,735,617	9,518,283	1.006	1.144	87.44%	10,885,234	17.63%	1,366,951
1996	63,098,926	9,736,246	1.006	1.150	86.93%	11,200,423	17.75%	1,464,177
1997	65,690,799	10,224,465	1.006	1.157	86.40%	11,833,378	18.01%	1,608,913
1998	67,851,831	10,056,984	1.006	1.165	85.87%	11,712,410	17.26%	1,655,426
1999	69,600,474	9,759,727	1.007	1.173	85.27%	11,446,080	16.45%	1,686,354
2000	71,516,240	10,842,012	1.007	1.181	84.64%	12,808,964	17.91%	1,966,951
2001	72,988,526	10,109,698	1.008	1.190	84.00%	12,035,569	16.49%	1,925,871
2002	74,618,692	9,913,673	1.010	1.202	83.18%	11,918,340	15.97%	2,004,668
2003	76,318,069	9,434,572	1.012	1.216	82.23%	11,473,257	15.03%	2,038,684
2004	77,786,939	9,203,254	1.011	1.229	81.37%	11,310,416	14.54%	2,107,162
2005	80,091,661	10,020,963	1.015	1.247	80.20%	12,494,783	15.60%	2,473,820
2006	82,652,162	8,807,941	1.019	1.271	78.69%	11,193,086	13.54%	2,385,146
2007	84,430,397	7,737,013	1.028	1.306	76.55%	10,106,968	11.97%	2,369,955
2008	85,380,397	5,397,820	1.043	1.363	73.39%	7,354,890	8.61%	1,957,070
2009	86,927,872	4,003,424	1.087	1.482	67.50%	5,931,313	6.82%	1,927,889
Total	1,240,045,693	153,683,414				185,152,702	14.93%	31,469,287

Notes

- (1) See Exposures, Sheet 1
- (2)-(5) See Exhibit 13
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Loss Development Method, Prior Fiscal Years
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Restatement Devel. Factor to Ultimate	Restated Paid Loss	Age-to-Age Devel. Factor	Maturity Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Unpaid Loss
1969	NA	1,778,719	1.000	1,778,719	1.018	1.018	98.23%	1,810,704	31,985
1970	NA	1,002,613	1.000	1,002,613	1.002	1.020	98.04%	1,022,665	20,052
1971	NA	4,521,300	1.000	4,521,300	1.003	1.023	97.75%	4,625,201	103,902
1972	NA	7,206,004	1.000	7,206,004	1.003	1.026	97.43%	7,396,051	190,046
1973	NA	5,951,698	1.000	5,951,698	1.003	1.030	97.10%	6,129,208	177,510
1974	NA	3,589,736	1.000	3,589,736	1.004	1.034	96.76%	3,710,032	120,296
1975	NA	4,574,656	1.000	4,574,656	1.004	1.038	96.38%	4,746,407	171,751
1976	NA	5,201,460	1.000	5,201,460	1.004	1.042	95.98%	5,419,434	217,974
1977	NA	4,558,535	1.000	4,558,535	1.004	1.046	95.57%	4,769,725	211,191
1978	NA	5,027,689	1.000	5,027,689	1.004	1.051	95.15%	5,284,229	256,540
1979	NA	5,748,465	1.000	5,748,465	1.005	1.056	94.71%	6,069,333	320,868
1980	NA	7,584,452	1.000	7,584,452	1.005	1.061	94.28%	8,044,382	459,930
1981	NA	6,318,125	1.000	6,318,125	1.005	1.066	93.84%	6,733,183	415,058
1982	NA	7,900,230	1.000	7,900,230	1.005	1.071	93.39%	8,459,836	559,606
1983	NA	9,714,492	1.000	9,714,492	1.005	1.076	92.92%	10,454,638	740,146
1984	NA	10,141,020	1.000	10,141,020	1.005	1.082	92.45%	10,968,996	827,975
1985	NA	8,771,403	1.000	8,771,403	1.005	1.087	91.98%	9,536,072	764,670
1986	NA	8,941,308	1.000	8,941,308	1.005	1.093	91.51%	9,770,559	829,251
1987	NA	8,665,202	1.000	8,665,202	1.005	1.098	91.04%	9,518,363	853,161
1988	NA	8,886,322	1.000	8,886,322	1.005	1.104	90.56%	9,812,412	926,089
1989	NA	6,931,257	1.000	6,931,257	1.005	1.110	90.09%	7,693,770	762,513
1990	NA	8,508,083	1.000	8,508,083	1.005	1.116	89.61%	9,494,989	986,906
1991	NA	9,146,053	1.000	9,146,053	1.005	1.122	89.12%	10,262,355	1,116,302
1992	NA	6,888,707	1.000	6,888,707	1.006	1.128	88.63%	7,772,076	883,369
Total		157,557,530		157,557,530				169,504,622	11,947,092

Notes

- | | |
|--|--------------------|
| (1) Provided by ACAA | (6) See Exhibit 12 |
| (2) See Exhibit 12 | (7) = (1) / (6) |
| (3) No restatement adjustment is made for older fiscal years | (8) = (4) x (6) |
| (4) = (2) x (3) | (9) = (8) - (4) |
| (5) See Exhibit 12 | |

Automobile Accident Compensation Administration
Extended Medical Benefits
Summary of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Age	36	48	60	72	84	96	108	120	132	144	156	168	180	192	Tail
Restatement Dev. Factor	1.7831	1.0843	1.0561	1.0332	1.0218	1.0167	1.0112	1.0067	1.0052	1.0032	1.0016	1.0012	1.0012	1.0008	1.0000

Incremental restatement development factors are selected based on Historical evaluations of the same fiscal years at the same age.
See Exhibit 14 for the derivation of these factors.

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0	0	0	55,560	105,193	163,284	188,612	207,449	245,972	302,764	357,315	415,325	470,172	543,831
1970	0	0	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109
1971	0	1,066,028	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527
1972	1,101,428	2,693,509	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550
1973	639,510	2,114,410	2,820,483	3,214,223	3,440,612	3,593,744	3,703,951	3,786,542	3,904,987	4,047,432	4,147,054	4,312,577	4,440,871	4,527,483
1974	742,905	1,831,960	2,280,789	2,504,734	2,619,008	2,683,493	2,719,802	2,763,321	2,835,577	2,883,591	2,924,153	2,968,286	3,008,409	3,047,419
1975	820,521	2,123,082	2,782,250	3,172,967	3,369,422	3,479,070	3,556,018	3,590,450	3,632,196	3,671,967	3,723,967	3,758,582	3,809,923	3,830,223
1976	794,870	1,969,536	2,623,299	2,890,366	3,010,464	3,119,025	3,190,415	3,263,796	3,335,995	3,426,356	3,479,680	3,533,073	3,589,873	3,666,442
1977	720,048	1,989,200	2,533,903	2,823,296	2,970,024	3,138,413	3,287,355	3,400,861	3,486,240	3,581,250	3,681,709	3,789,133	3,866,819	3,953,955
1978	727,144	1,812,194	2,466,321	2,715,297	2,859,818	2,985,764	3,094,006	3,178,559	3,253,143	3,352,450	3,422,702	3,538,067	3,629,196	3,717,716
1979	847,981	2,347,961	3,019,622	3,505,018	3,741,388	3,944,093	4,117,566	4,245,105	4,412,601	4,578,951	4,733,914	4,882,446	4,990,170	5,102,990
1980	935,141	2,640,770	3,509,827	3,959,255	4,309,482	4,528,704	4,752,315	5,000,119	5,170,883	5,273,529	5,405,584	5,534,830	5,706,280	5,834,375
1981	977,680	2,956,564	3,676,440	4,000,801	4,214,933	4,396,824	4,531,413	4,669,005	4,809,534	4,951,901	5,050,701	5,169,090	5,339,787	5,456,157
1982	1,281,720	3,423,620	4,769,726	5,295,211	5,599,010	5,789,292	5,969,108	6,092,429	6,293,294	6,450,758	6,597,440	6,758,932	6,851,398	6,941,989
1983	1,998,135	4,739,847	5,898,046	6,520,635	6,934,013	7,144,192	7,286,731	7,432,176	7,582,172	7,764,121	7,953,459	8,125,284	8,275,398	8,455,607
1984	2,465,733	5,625,373	6,780,729	7,470,406	7,857,026	8,095,160	8,254,725	8,378,827	8,481,353	8,673,041	8,757,439	8,848,733	8,924,769	9,009,544
1985	2,423,356	5,251,653	6,297,264	6,796,683	7,017,617	7,201,808	7,391,065	7,603,329	7,906,422	8,122,938	8,201,571	8,280,518	8,310,300	8,358,012
1986	2,161,056	5,231,566	6,497,524	7,008,081	7,383,826	7,590,019	7,785,502	7,977,130	8,109,760	8,206,419	8,313,633	8,440,914	8,525,441	8,590,439
1987	1,953,120	4,633,422	5,872,455	6,463,851	6,739,486	6,957,569	7,198,645	7,410,395	7,572,540	7,719,094	7,794,307	7,866,294	7,961,321	8,087,604
1988	1,786,062	4,653,132	5,822,604	6,446,367	6,868,600	7,178,779	7,397,405	7,547,762	7,688,563	7,808,339	7,938,232	8,058,789	8,162,768	8,274,959
1989	1,350,013	3,993,572	4,970,797	5,529,708	5,963,340	6,199,347	6,330,261	6,433,970	6,525,454	6,630,095	6,674,103	6,728,977	6,756,182	6,790,113
1990	1,817,286	4,873,462	6,491,907	7,235,559	7,537,148	7,682,950	7,778,044	7,856,930	7,911,812	7,978,100	8,076,020	8,110,278	8,150,660	8,190,484
1991	1,563,486	4,688,105	6,135,427	6,865,919	7,222,378	7,514,084	7,715,281	7,945,266	8,131,594	8,351,309	8,503,330	8,585,763	8,680,883	8,794,411
1992	1,644,264	4,389,186	5,437,132	5,926,232	6,233,632	6,373,019	6,473,310	6,584,981	6,705,032	6,746,205	6,763,803	6,802,903	6,831,230	6,843,911
1993	2,515,952	6,110,077	7,340,837	8,020,267	8,418,407	8,756,655	9,006,671	9,284,840	9,409,825	9,473,529	9,517,294	9,563,682	9,612,213	9,637,749
1994	2,689,564	5,592,612	6,776,797	7,485,326	7,866,406	8,265,060	8,592,488	8,797,874	8,885,260	8,979,716	9,035,094	9,071,626	9,105,281	9,125,063
1995	2,294,948	5,461,797	6,818,531	7,527,827	7,996,423	8,342,653	8,566,175	8,714,677	8,867,903	9,024,838	9,125,747	9,205,890	9,300,069	9,377,506
1996	2,176,355	5,452,177	6,824,512	7,744,466	8,392,631	8,731,611	8,943,703	9,092,860	9,193,044	9,312,501	9,454,597	9,573,528	9,650,578	9,707,667
1997	2,785,053	6,141,364	7,519,198	8,516,970	8,988,133	9,265,018	9,465,584	9,576,936	9,725,083	9,846,810	9,942,255	10,020,203	10,098,996	10,162,736
1998	1,958,048	5,393,220	7,134,637	8,020,240	8,399,182	8,777,384	9,044,092	9,295,090	9,431,807	9,576,422	9,720,099	9,829,401	9,943,822	10,044,613
1999	1,550,735	5,935,962	7,298,133	8,037,436	8,572,190	8,932,167	9,197,920	9,382,287	9,495,958	9,583,511	9,647,682	9,709,123	9,744,871	
2000	2,699,512	6,701,505	8,166,377	9,099,758	9,737,726	10,036,912	10,190,063	10,392,156	10,470,230	10,606,760	10,735,736	10,807,037		
2001	2,567,685	6,555,303	8,148,576	8,783,759	9,158,652	9,460,580	9,706,670	9,821,625	9,909,626	9,985,890	10,056,967			
2002	2,863,919	7,131,692	8,468,135	9,099,967	9,428,333	9,597,509	9,701,292	9,785,251	9,809,913	9,847,549				
2003	2,831,488	6,353,798	7,754,538	8,483,202	8,808,686	9,077,637	9,207,358	9,275,133	9,330,056					
2004	3,117,431	6,543,584	7,863,591	8,484,745	8,708,365	8,856,971	8,980,771	9,052,364						
2005	2,670,818	6,647,297	8,259,766	9,029,032	9,414,859	9,649,453	9,806,845							
2006	2,424,684	6,053,219	7,385,576	8,032,753	8,304,208	8,525,324								
2007	1,985,300	5,505,817	6,593,326	7,040,305	7,325,954									
2008	1,558,542	3,760,373	4,493,830	4,977,983										
2009	880,050	1,718,610	2,245,203											
2010	0	0												
2011	0													

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	600,231	647,908	694,879	762,283	804,353	846,857	886,025	941,554	980,746	1,033,324	1,088,570	1,145,922	1,197,888	1,254,941
1970	617,821	674,167	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,057,695	3,109,458	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	5,822,768	5,916,430	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,772,141	6,850,895	6,901,833
1973	4,611,845	4,689,739	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,436,466	5,477,955	5,556,097
1974	3,074,831	3,098,742	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,848,283	3,882,354	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,715,831	3,772,001	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,267,837	4,332,733	4,407,294	4,514,397	4,611,773	4,697,434
1977	4,039,346	4,131,875	4,175,980	4,241,529	4,306,093	4,374,446	4,406,023	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,811,833	3,893,227	3,984,119	4,089,870	4,172,608	4,248,157	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,219,225	5,289,468	5,337,385	5,380,051	5,424,064	5,458,509	5,503,812	5,553,792	5,594,794	5,612,196	5,631,521	5,657,993	5,676,119	5,691,418
1980	5,973,652	6,067,142	6,196,482	6,321,834	6,401,242	6,535,286	6,672,725	6,773,060	6,845,907	6,978,171	7,074,570	7,142,977	7,213,580	7,305,412
1981	5,571,311	5,683,354	5,813,193	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,259	6,274,383	6,295,525	6,303,512	6,309,827
1982	7,012,437	7,078,212	7,147,544	7,228,075	7,315,320	7,372,295	7,514,926	7,615,639	7,669,316	7,707,186	7,752,874	7,790,897	7,834,961	7,871,800
1983	8,568,137	8,669,782	8,809,339	8,927,595	9,057,805	9,137,705	9,290,577	9,408,253	9,503,066	9,579,263	9,622,795	9,648,330	9,683,565	9,691,002
1984	9,153,701	9,221,441	9,340,498	9,434,527	9,535,721	9,628,352	9,688,938	9,756,790	9,811,674	9,882,213	9,966,635	10,029,735	10,097,738	10,141,020
1985	8,391,459	8,467,599	8,517,857	8,547,027	8,587,967	8,649,249	8,689,375	8,700,364	8,714,889	8,736,624	8,743,554	8,750,550	8,771,403	
1986	8,646,313	8,679,728	8,715,014	8,766,153	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716	8,898,379	8,932,194	8,941,308		
1987	8,167,973	8,264,283	8,300,548	8,332,857	8,372,103	8,405,220	8,458,288	8,517,726	8,585,673	8,642,890	8,665,202			
1988	8,347,618	8,417,923	8,479,791	8,541,007	8,611,442	8,666,334	8,724,576	8,838,912	8,857,812	8,886,322				
1989	6,816,451	6,842,376	6,856,769	6,869,429	6,878,232	6,890,860	6,908,820	6,919,389	6,931,257					
1990	8,232,143	8,272,278	8,300,096	8,338,614	8,372,807	8,421,927	8,464,113	8,508,083						
1991	8,884,318	8,968,021	9,018,928	9,044,305	9,115,840	9,134,281	9,146,053							
1992	6,855,888	6,865,686	6,878,982	6,885,387	6,885,937	6,888,707								
1993	9,670,011	9,701,581	9,735,430	9,756,359	9,773,499									
1994	9,130,078	9,136,728	9,142,229	9,143,839										
1995	9,416,132	9,490,309	9,518,283											
1996	9,719,252	9,728,443												
1997	10,212,192													
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Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516
1969	1,294,979	1,370,074	1,433,576	1,507,458	1,595,215	1,681,410	1,709,071	1,711,856	1,716,240	1,716,330	1,718,695	1,724,713	1,759,777	1,772,757	1,778,719
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462	999,389	1,001,123	1,002,613	
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,925	4,288,104	4,327,867	4,359,936	4,381,915	4,411,035	4,467,727	4,497,408	4,521,300		
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,131,698	7,151,203	7,181,426	7,194,319	7,198,447	7,202,624	7,206,004			
1973	5,607,707	5,640,701	5,673,402	5,713,459	5,760,247	5,803,038	5,836,674	5,865,238	5,903,550	5,930,160	5,951,698				
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800	3,582,598	3,586,717	3,589,736					
1975	4,295,647	4,333,454	4,361,811	4,392,195	4,430,647	4,457,926	4,496,641	4,532,968	4,574,656						
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066	5,131,383	5,164,119	5,201,460							
1977	4,530,820	4,536,204	4,542,799	4,548,091	4,552,384	4,553,390	4,558,535								
1978	4,999,566	5,011,099	5,011,099	5,015,809	5,026,809	5,027,689									
1979	5,705,439	5,719,406	5,728,882	5,738,531	5,748,465										
1980	7,390,755	7,470,214	7,541,668	7,584,452											
1981	6,315,969	6,317,063	6,318,125												
1982	7,886,315	7,900,230													
1983	9,714,492														
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Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180
1969				1.893	1.552	1.155	1.100	1.186	1.231	1.180	1.162	1.132	1.157	1.104
1970			1.750	1.228	1.099	1.053	1.052	1.051	1.022	1.027	1.063	1.058	1.049	1.040
1971		1.645	1.266	1.085	1.046	1.027	1.024	1.023	1.019	1.019	1.023	1.026	1.021	1.013
1972	2.445	1.408	1.137	1.060	1.034	1.035	1.021	1.022	1.033	1.033	1.020	1.022	1.012	1.012
1973	3.306	1.334	1.140	1.070	1.045	1.031	1.022	1.031	1.036	1.025	1.040	1.030	1.020	1.019
1974	2.466	1.245	1.098	1.046	1.025	1.014	1.016	1.026	1.017	1.014	1.015	1.014	1.013	1.009
1975	2.587	1.310	1.140	1.062	1.033	1.022	1.010	1.012	1.011	1.014	1.009	1.014	1.005	1.005
1976	2.478	1.332	1.102	1.042	1.036	1.023	1.023	1.022	1.027	1.016	1.015	1.016	1.021	1.013
1977	2.763	1.274	1.114	1.052	1.057	1.047	1.035	1.025	1.027	1.028	1.029	1.021	1.023	1.022
1978	2.492	1.361	1.101	1.053	1.044	1.036	1.027	1.023	1.031	1.021	1.034	1.026	1.024	1.025
1979	2.769	1.286	1.161	1.067	1.054	1.044	1.031	1.039	1.038	1.034	1.031	1.022	1.023	1.023
1980	2.824	1.329	1.128	1.088	1.051	1.049	1.052	1.034	1.020	1.025	1.024	1.031	1.022	1.024
1981	3.024	1.243	1.088	1.054	1.043	1.031	1.030	1.030	1.030	1.020	1.023	1.033	1.022	1.021
1982	2.671	1.393	1.110	1.057	1.034	1.031	1.021	1.033	1.025	1.023	1.024	1.014	1.013	1.010
1983	2.372	1.244	1.106	1.063	1.030	1.020	1.020	1.020	1.024	1.024	1.022	1.018	1.022	1.013
1984	2.281	1.205	1.102	1.052	1.030	1.020	1.015	1.012	1.023	1.010	1.010	1.009	1.009	1.016
1985	2.167	1.199	1.079	1.033	1.026	1.026	1.029	1.040	1.027	1.010	1.010	1.004	1.006	1.004
1986	2.421	1.242	1.079	1.054	1.028	1.026	1.025	1.017	1.012	1.013	1.015	1.010	1.008	1.007
1987	2.372	1.267	1.101	1.043	1.032	1.035	1.029	1.022	1.019	1.010	1.009	1.012	1.016	1.010
1988	2.605	1.251	1.107	1.065	1.045	1.030	1.020	1.019	1.016	1.017	1.015	1.013	1.014	1.009
1989	2.958	1.245	1.112	1.078	1.040	1.021	1.016	1.014	1.016	1.007	1.008	1.004	1.005	1.004
1990	2.682	1.332	1.115	1.042	1.019	1.012	1.010	1.007	1.008	1.012	1.004	1.005	1.005	1.005
1991	2.998	1.309	1.119	1.052	1.040	1.027	1.030	1.023	1.027	1.018	1.010	1.011	1.013	1.010
1992	2.669	1.239	1.090	1.052	1.022	1.016	1.017	1.018	1.006	1.003	1.006	1.004	1.002	1.002
1993	2.429	1.201	1.093	1.050	1.040	1.029	1.031	1.013	1.007	1.005	1.005	1.005	1.003	1.003
1994	2.079	1.212	1.105	1.051	1.051	1.040	1.024	1.010	1.011	1.006	1.004	1.004	1.002	1.001
1995	2.380	1.248	1.104	1.062	1.043	1.027	1.017	1.018	1.018	1.011	1.009	1.010	1.008	1.004
1996	2.505	1.252	1.135	1.084	1.040	1.024	1.017	1.011	1.013	1.015	1.013	1.008	1.006	1.001
1997	2.205	1.224	1.133	1.055	1.031	1.022	1.012	1.015	1.013	1.010	1.008	1.008	1.006	1.005
1998	2.754	1.323	1.124	1.047	1.045	1.030	1.028	1.015	1.015	1.015	1.011	1.012	1.010	
1999	3.828	1.229	1.101	1.067	1.042	1.030	1.020	1.012	1.009	1.007	1.006	1.004		
2000	2.482	1.219	1.114	1.070	1.031	1.015	1.020	1.008	1.013	1.012	1.007			
2001	2.553	1.243	1.078	1.043	1.033	1.026	1.012	1.009	1.008	1.007				
2002	2.490	1.187	1.075	1.036	1.018	1.011	1.009	1.003	1.004					
2003	2.244	1.220	1.094	1.038	1.031	1.014	1.007	1.006						
2004	2.099	1.202	1.079	1.026	1.017	1.014	1.008							
2005	2.489	1.243	1.093	1.043	1.025	1.016								
2006	2.496	1.220	1.088	1.034	1.027									
2007	2.773	1.198	1.068	1.041										
2008	2.413	1.195	1.108											
2009	1.953	1.306												
2010														
2011														
All Year Volume Weighted	2.519	1.252	1.105	1.053	1.035	1.025	1.020	1.017	1.017	1.014	1.014	1.012	1.012	1.010
12 Year Volume Weighted	2.520	1.225	1.096	1.048	1.032	1.022	1.017	1.011	1.012	1.010	1.008	1.007	1.008	1.005
9 Year Volume Weighted	2.405	1.215	1.088	1.044	1.030	1.020	1.015	1.011	1.011	1.010	1.008	1.007	1.006	1.004
6 Year Volume Weighted	2.392	1.215	1.087	1.036	1.025	1.016	1.013	1.009	1.010	1.011	1.009	1.008	1.006	1.003
12 Yr Avg Excl High and Low	2.479	1.219	1.095	1.047	1.032	1.022	1.017	1.012	1.011	1.010	1.007	1.007	1.007	1.005
Selected	2.405	1.215	1.088	1.044	1.030	1.020	1.015	1.011	1.011	1.010	1.008	1.008	1.007	1.007
Cumulative	4.372	1.818	1.496	1.375	1.317	1.279	1.254	1.236	1.223	1.210	1.198	1.188	1.179	1.170
% Paid	22.9%	55.0%	66.8%	72.7%	75.9%	78.2%	79.7%	80.9%	81.7%	82.7%	83.5%	84.2%	84.8%	85.4%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses

As of June 30, 2012

Fiscal Year Starting July 1	180-192	192-204	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348
1969	1.079	1.072	1.097	1.055	1.053	1.046	1.063	1.042	1.054	1.053	1.053	1.045	1.048	1.032
1970	1.091	1.028	1.027	1.018	1.009	1.013	1.026	1.022	1.021	1.006	1.047	1.018	1.012	1.010
1971	1.017	1.015	1.029	1.029	1.018	1.015	1.019	1.021	1.021	1.020	1.031	1.018	1.013	1.013
1972	1.016	1.020	1.015	1.014	1.010	1.010	1.013	1.012	1.014	1.017	1.011	1.012	1.007	1.012
1973	1.017	1.014	1.016	1.024	1.018	1.019	1.018	1.014	1.010	1.007	1.009	1.008	1.014	1.009
1974	1.008	1.007	1.005	1.005	1.008	1.006	1.005	1.004	1.012	1.026	1.019	1.031	1.006	1.001
1975	1.009	1.010	1.005	1.010	1.008	1.009	1.012	1.005	1.004	1.009	1.011	1.004	1.008	1.007
1976	1.015	1.014	1.021	1.022	1.026	1.015	1.015	1.012	1.015	1.017	1.024	1.022	1.019	1.024
1977	1.023	1.011	1.016	1.015	1.016	1.007	1.008	1.007	1.003	1.003	1.002	1.001	1.004	1.001
1978	1.021	1.023	1.027	1.020	1.018	1.023	1.030	1.022	1.022	1.015	1.029	1.018	1.006	1.000
1979	1.013	1.009	1.008	1.008	1.006	1.008	1.009	1.007	1.003	1.003	1.005	1.003	1.003	1.002
1980	1.016	1.021	1.020	1.013	1.021	1.021	1.015	1.011	1.019	1.014	1.010	1.010	1.013	1.012
1981	1.020	1.023	1.022	1.013	1.014	1.015	1.006	1.002	1.002	1.002	1.003	1.001	1.001	1.001
1982	1.009	1.010	1.011	1.012	1.008	1.019	1.013	1.007	1.005	1.006	1.005	1.006	1.005	1.002
1983	1.012	1.016	1.013	1.015	1.009	1.017	1.013	1.010	1.008	1.005	1.003	1.004	1.001	1.002
1984	1.007	1.013	1.010	1.011	1.010	1.006	1.007	1.006	1.007	1.009	1.006	1.007	1.004	
1985	1.009	1.006	1.003	1.005	1.007	1.005	1.001	1.002	1.002	1.001	1.001	1.002		
1986	1.004	1.004	1.006	1.004	1.004	1.004	1.001	1.001	1.001	1.004	1.001			
1987	1.012	1.004	1.004	1.005	1.004	1.006	1.007	1.008	1.007	1.003				
1988	1.008	1.007	1.007	1.008	1.006	1.007	1.013	1.002	1.003					
1989	1.004	1.002	1.002	1.001	1.002	1.003	1.002	1.002						
1990	1.005	1.003	1.005	1.004	1.006	1.005	1.005							
1991	1.009	1.006	1.003	1.008	1.002	1.001								
1992	1.001	1.002	1.001	1.000	1.000									
1993	1.003	1.003	1.002	1.002										
1994	1.001	1.001	1.000											
1995	1.008	1.003												
1996	1.001													
1997														
1998														
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2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
All Year Volume Weighted	1.010	1.009	1.009	1.010	1.009	1.010	1.010	1.008	1.008	1.008	1.009	1.009	1.007	1.007
12 Year Volume Weighted	1.005	1.005	1.005	1.006	1.006	1.009	1.008	1.006	1.006	1.006	1.007	1.008	1.006	1.006
9 Year Volume Weighted	1.005	1.004	1.003	1.004	1.005	1.006	1.007	1.004	1.006	1.006	1.006	1.006	1.005	1.005
6 Year Volume Weighted	1.004	1.003	1.002	1.004	1.004	1.004	1.005	1.003	1.005	1.004	1.003	1.005	1.004	1.003
12 Yr Avg Excl High and Low	1.005	1.004	1.004	1.006	1.006	1.009	1.008	1.006	1.006	1.006	1.007	1.008	1.006	1.005
Selected	1.006	1.006	1.006	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005
Cumulative	1.162	1.155	1.148	1.141	1.135	1.128	1.122	1.116	1.110	1.104	1.098	1.093	1.087	1.082
% Paid	86.0%	86.6%	87.1%	87.6%	88.1%	88.6%	89.1%	89.6%	90.1%	90.6%	91.0%	91.5%	92.0%	92.5%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516
1969	1.058	1.046	1.052	1.058	1.054	1.016	1.002	1.003	1.000	1.001	1.004	1.020	1.007	1.003
1970	1.008	1.038	1.027	1.014	1.018	1.016	1.006	1.006	1.007	1.001	1.003	1.002	1.001	
1971	1.018	1.011	1.011	1.014	1.009	1.009	1.007	1.005	1.007	1.013	1.007	1.005		
1972	1.005	1.005	1.003	1.004	1.003	1.003	1.004	1.002	1.001	1.001	1.000			
1973	1.006	1.006	1.007	1.008	1.007	1.006	1.005	1.007	1.005	1.004				
1974	1.002	1.001	1.002	1.002	1.002	1.000	1.002	1.001	1.001					
1975	1.009	1.007	1.007	1.009	1.006	1.009	1.008	1.009						
1976	1.019	1.018	1.013	1.005	1.010	1.006	1.007							
1977	1.001	1.001	1.001	1.001	1.000	1.001								
1978	1.002	1.000	1.001	1.002	1.000									
1979	1.002	1.002	1.002	1.002										
1980	1.011	1.010	1.006											
1981	1.000	1.000												
1982	1.002													
1983														
1984														
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2011														
All Year Volume Weighted	1.007	1.007	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.004	1.003	1.008	1.005	1.003
12 Year Volume Weighted	1.006	1.006	1.007	1.007	1.007	1.006	1.005	1.005	1.003	1.004	1.003	1.008	1.005	1.003
9 Year Volume Weighted	1.005	1.005	1.005	1.005	1.005	1.006	1.005	1.005	1.003	1.004	1.003	1.008	1.005	1.003
6 Year Volume Weighted	1.003	1.005	1.005	1.003	1.005	1.004	1.006	1.005	1.003	1.004	1.003	1.008	1.005	1.003
12 Yr Avg Excl High and Low	1.006	1.006	1.008	1.007	1.007	1.006	1.005	1.005	1.003	1.004	1.003	1.008	1.005	1.003
Selected	1.005	1.005	1.005	1.005	1.005	1.004	1.004	1.004	1.004	1.004	1.003	1.003	1.003	1.003
Cumulative	1.076	1.071	1.066	1.061	1.056	1.051	1.046	1.042	1.038	1.034	1.030	1.026	1.023	1.020
% Paid	92.9%	93.4%	93.8%	94.3%	94.7%	95.1%	95.6%	96.0%	96.4%	96.8%	97.1%	97.4%	97.8%	98.0%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restatement Factors Used to Adjust Paid Losses to Reflect Full Effect of All Future Restatements
As of June 30, 2012

Fiscal Year Starting July 1	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1971	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1972	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001
1995	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.001	1.001	1.001	1.001	1.001
1996	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
1997	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
1998	1.003	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001
1999	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.002	1.001	1.001	1.001
2000	1.004	1.004	1.004	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.003	1.001	1.001	1.001
2001	1.007	1.007	1.007	1.005	1.004	1.004	1.004	1.005	1.005	1.005	1.003	1.001	1.001	1.001
2002	1.007	1.008	1.008	1.007	1.006	1.006	1.006	1.007	1.007	1.007	1.005	1.001	1.001	1.001
2003	1.014	1.015	1.013	1.012	1.011	1.011	1.011	1.011	1.011	1.011	1.009	1.001	1.001	1.001
2004	1.022	1.023	1.020	1.017	1.017	1.017	1.017	1.017	1.017	1.017	1.015	1.001	1.001	1.001
2005	1.027	1.027	1.026	1.023	1.022	1.022	1.022	1.022	1.022	1.022	1.020	1.001	1.001	1.001
2006	1.038	1.036	1.034	1.033	1.033	1.033	1.033	1.033	1.033	1.033	1.031	1.001	1.001	1.001
2007	1.061	1.059	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.054	1.001	1.001	1.001
2008	1.089	1.084	1.084	1.084	1.084	1.084	1.084	1.084	1.084	1.084	1.082	1.001	1.001	1.001
2009	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783	1.783
2010														
2011														

All columns of restatement development factors are from Exhibit 14. They are used to adjust the current evaluation of data to reflect the impact of all future restatements.

**Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	36	48	60	72	84	96	108	120	132	144	156	168	180	192
1970	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109	617,821	674,167
1971	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527	3,057,695	3,109,458
1972	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550	5,822,768	5,916,430
1973	2,820,483	3,214,223	3,440,612	3,593,744	3,703,951	3,786,542	3,904,987	4,047,432	4,147,054	4,312,577	4,440,871	4,527,483	4,611,845	4,689,739
1974	2,280,789	2,504,734	2,619,008	2,683,493	2,719,802	2,763,321	2,835,577	2,883,591	2,924,153	2,968,286	3,008,409	3,047,419	3,074,831	3,098,742
1975	2,782,250	3,172,967	3,369,422	3,479,070	3,556,018	3,590,450	3,632,196	3,671,967	3,723,967	3,758,582	3,809,923	3,830,223	3,848,283	3,882,354
1976	2,623,299	2,890,366	3,010,464	3,119,025	3,190,415	3,263,796	3,335,995	3,426,356	3,479,680	3,533,073	3,589,873	3,666,442	3,715,831	3,772,001
1977	2,533,903	2,823,296	2,970,024	3,138,413	3,287,355	3,400,861	3,486,240	3,581,250	3,681,709	3,789,133	3,866,819	3,953,955	4,039,346	4,131,875
1978	2,466,321	2,715,297	2,859,818	2,985,764	3,094,006	3,178,559	3,253,143	3,352,450	3,422,702	3,538,067	3,629,196	3,717,716	3,811,833	3,893,227
1979	3,019,622	3,505,018	3,741,388	3,944,093	4,117,566	4,245,105	4,412,601	4,578,951	4,733,914	4,882,446	4,990,170	5,102,990	5,219,225	5,289,468
1980	3,509,827	3,959,255	4,309,482	4,528,704	4,752,315	5,000,119	5,170,883	5,273,529	5,405,584	5,534,830	5,706,280	5,834,375	5,973,652	6,067,142
1981	3,676,440	4,000,801	4,214,933	4,396,824	4,531,413	4,669,005	4,809,534	4,951,901	5,050,701	5,169,090	5,339,787	5,456,157	5,571,311	5,683,354
1982	4,769,726	5,295,211	5,599,010	5,789,292	5,969,108	6,092,429	6,293,294	6,450,758	6,597,440	6,758,932	6,851,398	6,941,989	7,012,437	7,078,212
1983	5,898,046	6,520,635	6,934,013	7,144,192	7,286,731	7,432,176	7,582,172	7,764,121	7,953,459	8,125,284	8,275,398	8,455,607	8,568,137	8,669,782
1984	6,780,729	7,470,406	7,857,026	8,095,160	8,254,725	8,378,827	8,481,353	8,673,041	8,757,439	8,848,733	8,924,769	9,009,544	9,153,701	9,221,441
1985	6,297,264	6,796,683	7,017,617	7,201,808	7,391,065	7,603,329	7,906,422	8,122,938	8,201,571	8,280,518	8,310,300	8,358,012	8,391,459	8,467,599
1986	6,497,524	7,008,081	7,383,826	7,590,019	7,785,502	7,977,130	8,109,760	8,206,419	8,313,633	8,440,914	8,525,441	8,590,439	8,646,313	8,679,728
1987	5,872,455	6,463,851	6,739,486	6,957,569	7,198,645	7,410,395	7,572,540	7,719,094	7,794,307	7,866,294	7,961,321	8,087,604	8,167,973	8,264,283
1988	5,822,604	6,446,367	6,868,600	7,178,779	7,397,405	7,547,762	7,688,563	7,808,339	7,938,232	8,058,789	8,162,768	8,274,959	8,347,618	8,417,923
1989	4,970,797	5,529,708	5,963,340	6,199,347	6,330,261	6,433,970	6,525,454	6,630,095	6,674,103	6,728,977	6,756,182	6,790,113	6,816,451	6,842,376
1990	6,491,907	7,235,559	7,537,148	7,682,950	7,778,044	7,856,930	7,911,812	7,978,100	8,076,020	8,110,278	8,150,660	8,190,484	8,232,143	8,272,278
1991	6,135,427	6,865,919	7,222,378	7,514,084	7,715,281	7,945,266	8,131,594	8,351,309	8,503,330	8,585,763	8,680,883	8,794,411	8,884,318	8,968,021
1992	5,437,132	5,926,232	6,233,632	6,373,019	6,473,310	6,584,981	6,705,032	6,746,205	6,763,803	6,802,903	6,831,230	6,843,911	6,855,888	6,865,686
1993	7,340,861	8,020,291	8,418,432	8,756,650	9,005,392	9,284,643	9,409,117	9,473,519	9,516,613	9,563,655	9,612,600	9,637,302	9,672,586	9,703,539
1994	6,781,354	7,489,839	7,870,712	8,270,208	8,597,294	8,802,046	8,888,711	8,983,430	9,039,544	9,075,961	9,109,501	9,129,692	9,136,382	9,142,778
1995	6,823,573	7,533,583	8,002,535	8,347,285	8,571,158	8,719,441	8,872,219	9,029,228	9,130,489	9,211,165	9,305,256	9,382,332	9,423,416	9,497,392
1996	6,830,573	7,749,534	8,398,983	8,738,503	8,949,846	9,097,854	9,197,734	9,317,663	9,459,925	9,579,520	9,656,071	9,713,120	9,727,314	9,736,246
1997	7,526,984	8,526,708	8,999,292	9,272,117	9,472,227	9,582,810	9,732,815	9,854,533	9,950,485	10,028,379	10,107,734	10,170,937	10,224,465	
1998	7,157,470	8,040,277	8,419,379	8,787,238	9,053,637	9,302,752	9,441,373	9,586,101	9,731,270	9,840,524	9,955,580	10,056,984		
1999	7,321,009	8,049,918	8,583,942	8,942,941	9,207,326	9,389,795	9,505,441	9,594,927	9,661,629	9,724,110	9,759,727			
2000	8,197,607	9,138,950	9,780,477	10,064,177	10,218,910	10,423,851	10,501,645	10,642,557	10,768,848	10,842,012				
2001	8,201,932	8,845,701	9,219,691	9,506,995	9,748,370	9,862,430	9,952,952	10,035,175	10,109,698					
2002	8,526,278	9,172,907	9,501,854	9,660,360	9,763,751	9,846,994	9,872,313	9,913,673						
2003	7,861,756	8,606,829	8,927,267	9,187,729	9,308,450	9,379,039	9,434,572							
2004	8,037,065	8,676,646	8,881,511	9,010,404	9,129,951	9,203,254								
2005	8,486,858	9,276,911	9,658,302	9,873,590	10,020,963									
2006	7,669,413	8,319,005	8,589,280	8,807,941										
2007	6,997,402	7,453,413	7,737,013											
2008	4,895,139	5,397,820												
2009	4,003,424													
2010														
2011														

Paid loss triangle on Exhibit 12 has been multiplied by factors displayed on Exhibit 13, Sheet 1 to develop this restated paid loss triangle.

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	204	216	228	240	252	264	276	288	300	312	324	336
1970	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,772,141	6,850,895	6,901,833
1973	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,436,466	5,477,955	5,556,097
1974	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,267,837	4,332,733	4,407,294	4,514,397	4,611,773	4,697,434
1977	4,175,980	4,241,529	4,306,093	4,374,446	4,406,023	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,984,119	4,089,870	4,172,608	4,248,157	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,337,385	5,380,051	5,424,064	5,458,509	5,503,812	5,553,792	5,594,794	5,612,196	5,631,521	5,657,993	5,676,119	5,691,418
1980	6,196,482	6,321,834	6,401,242	6,535,286	6,672,725	6,773,060	6,845,907	6,978,171	7,074,570	7,142,977	7,213,580	7,305,412
1981	5,813,193	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,259	6,274,383	6,295,525	6,303,512	6,309,827
1982	7,147,544	7,228,075	7,315,320	7,372,295	7,514,926	7,615,639	7,669,316	7,707,186	7,752,874	7,790,897	7,834,961	7,871,800
1983	8,809,339	8,927,595	9,057,805	9,137,705	9,290,577	9,408,253	9,503,066	9,579,263	9,622,795	9,648,330	9,683,565	9,691,002
1984	9,340,498	9,434,527	9,535,721	9,628,352	9,688,938	9,756,790	9,811,674	9,882,213	9,966,635	10,029,735	10,097,738	10,141,020
1985	8,517,857	8,547,027	8,587,967	8,649,249	8,689,375	8,700,364	8,714,889	8,736,624	8,743,554	8,750,550	8,771,403	
1986	8,715,014	8,766,153	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716	8,898,379	8,932,194	8,941,308		
1987	8,300,548	8,332,857	8,372,103	8,405,220	8,458,288	8,517,726	8,585,673	8,642,890	8,665,202			
1988	8,479,791	8,541,007	8,611,442	8,666,334	8,724,576	8,838,912	8,857,812	8,886,322				
1989	6,856,769	6,869,429	6,878,232	6,890,860	6,908,820	6,919,389	6,931,257					
1990	8,300,096	8,338,614	8,372,807	8,421,927	8,464,113	8,508,083						
1991	9,018,928	9,044,305	9,115,840	9,134,281	9,146,053							
1992	6,878,982	6,885,387	6,885,937	6,888,707								
1993	9,735,430	9,756,359	9,773,499									
1994	9,142,229	9,143,839										
1995	9,518,283											
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Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	348	360	372	384	396	408	420	432	444	456	468	480	492	504
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462	999,389	1,001,123	1,002,613
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,925	4,288,104	4,327,867	4,359,936	4,381,915	4,411,035	4,467,727	4,497,408	4,521,300	
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,131,698	7,151,203	7,181,426	7,194,319	7,198,447	7,202,624	7,206,004		
1973	5,607,707	5,640,701	5,673,402	5,713,459	5,760,247	5,803,038	5,836,674	5,865,238	5,903,550	5,930,160	5,951,698			
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800	3,582,598	3,586,717	3,589,736				
1975	4,295,647	4,333,454	4,361,811	4,392,195	4,430,647	4,457,926	4,496,641	4,532,968	4,574,656					
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066	5,131,383	5,164,119	5,201,460						
1977	4,530,820	4,536,204	4,542,799	4,548,091	4,552,384	4,553,390	4,558,535							
1978	4,999,566	5,011,099	5,011,099	5,015,809	5,026,809	5,027,689								
1979	5,705,439	5,719,406	5,728,882	5,738,531	5,748,465									
1980	7,390,755	7,470,214	7,541,668	7,584,452										
1981	6,315,969	6,317,063	6,318,125											
1982	7,886,315	7,900,230												
1983	9,714,492													
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Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204
1970	1.750	1.228	1.099	1.053	1.052	1.051	1.022	1.027	1.063	1.058	1.049	1.040	1.091	1.028
1971	1.266	1.085	1.046	1.027	1.024	1.023	1.019	1.019	1.023	1.026	1.021	1.013	1.017	1.015
1972	1.137	1.060	1.034	1.035	1.021	1.022	1.033	1.033	1.020	1.022	1.012	1.012	1.016	1.020
1973	1.140	1.070	1.045	1.031	1.022	1.031	1.036	1.025	1.040	1.030	1.020	1.019	1.017	1.014
1974	1.098	1.046	1.025	1.014	1.016	1.026	1.017	1.014	1.015	1.014	1.013	1.009	1.008	1.007
1975	1.140	1.062	1.033	1.022	1.010	1.012	1.011	1.014	1.009	1.014	1.005	1.005	1.009	1.010
1976	1.102	1.042	1.036	1.023	1.023	1.022	1.027	1.016	1.015	1.016	1.021	1.013	1.015	1.014
1977	1.114	1.052	1.057	1.047	1.035	1.025	1.027	1.028	1.029	1.021	1.023	1.022	1.023	1.011
1978	1.101	1.053	1.044	1.036	1.027	1.023	1.031	1.021	1.034	1.026	1.024	1.025	1.021	1.023
1979	1.161	1.067	1.054	1.044	1.031	1.039	1.038	1.034	1.031	1.022	1.023	1.023	1.013	1.009
1980	1.128	1.088	1.051	1.049	1.052	1.034	1.020	1.025	1.024	1.031	1.022	1.024	1.016	1.021
1981	1.088	1.054	1.043	1.031	1.030	1.030	1.030	1.020	1.023	1.033	1.022	1.021	1.020	1.023
1982	1.110	1.057	1.034	1.031	1.021	1.033	1.025	1.023	1.024	1.014	1.013	1.010	1.009	1.010
1983	1.106	1.063	1.030	1.020	1.020	1.020	1.024	1.024	1.022	1.018	1.022	1.013	1.012	1.016
1984	1.102	1.052	1.030	1.020	1.015	1.012	1.023	1.010	1.010	1.009	1.009	1.016	1.007	1.013
1985	1.079	1.033	1.026	1.026	1.029	1.040	1.027	1.010	1.010	1.004	1.006	1.004	1.009	1.006
1986	1.079	1.054	1.028	1.026	1.025	1.017	1.012	1.013	1.015	1.010	1.008	1.007	1.004	1.004
1987	1.101	1.043	1.032	1.035	1.029	1.022	1.019	1.010	1.009	1.012	1.016	1.010	1.012	1.004
1988	1.107	1.065	1.045	1.030	1.020	1.019	1.016	1.017	1.015	1.013	1.014	1.009	1.008	1.007
1989	1.112	1.078	1.040	1.021	1.016	1.014	1.016	1.007	1.008	1.004	1.005	1.004	1.004	1.002
1990	1.115	1.042	1.019	1.012	1.010	1.007	1.008	1.012	1.004	1.005	1.005	1.005	1.005	1.003
1991	1.119	1.052	1.040	1.027	1.030	1.023	1.027	1.018	1.010	1.011	1.013	1.010	1.009	1.006
1992	1.090	1.052	1.022	1.016	1.017	1.018	1.006	1.003	1.006	1.004	1.002	1.002	1.001	1.002
1993	1.093	1.050	1.040	1.028	1.031	1.013	1.007	1.005	1.005	1.005	1.003	1.004	1.003	1.003
1994	1.104	1.051	1.051	1.040	1.024	1.010	1.011	1.006	1.004	1.004	1.002	1.001	1.001	1.000
1995	1.104	1.062	1.043	1.027	1.017	1.018	1.018	1.011	1.009	1.010	1.008	1.004	1.008	1.002
1996	1.135	1.084	1.040	1.024	1.017	1.011	1.013	1.015	1.013	1.008	1.006	1.001	1.001	
1997	1.133	1.055	1.030	1.022	1.012	1.016	1.013	1.010	1.008	1.008	1.006	1.005		
1998	1.123	1.047	1.044	1.030	1.028	1.015	1.015	1.015	1.011	1.012	1.010			
1999	1.100	1.066	1.042	1.030	1.020	1.012	1.009	1.007	1.006	1.004				
2000	1.115	1.070	1.029	1.015	1.020	1.007	1.013	1.012	1.007					
2001	1.078	1.042	1.031	1.025	1.012	1.009	1.008	1.007						
2002	1.076	1.036	1.017	1.011	1.009	1.003	1.004							
2003	1.095	1.037	1.029	1.013	1.008	1.008								
2004	1.080	1.024	1.015	1.013	1.008									
2005	1.093	1.041	1.022	1.015										
2006	1.085	1.032	1.025											
2007	1.065	1.038												
2008	1.103													
2009														
2010														
2011														
All Year Volume Weighted	1.104	1.052	1.034	1.025	1.020	1.017	1.017	1.014	1.013	1.012	1.011	1.009	1.009	1.009
12 Year Volume Weighted	1.095	1.048	1.030	1.022	1.017	1.011	1.012	1.010	1.008	1.007	1.007	1.005	1.005	1.005
9 Year Volume Weighted	1.087	1.043	1.028	1.019	1.015	1.011	1.012	1.010	1.008	1.007	1.006	1.004	1.005	1.003
6 Year Volume Weighted	1.086	1.035	1.023	1.015	1.013	1.009	1.011	1.011	1.009	1.008	1.006	1.003	1.004	1.003
12 Yr Avg Excl High and Low	1.095	1.047	1.031	1.021	1.016	1.012	1.011	1.010	1.007	1.007	1.007	1.005	1.005	1.004
Selected	1.087	1.043	1.028	1.019	1.015	1.011	1.012	1.010	1.008	1.007	1.007	1.006	1.006	1.006
Cumulative	1.482	1.363	1.306	1.271	1.247	1.229	1.216	1.202	1.190	1.181	1.173	1.165	1.157	1.150
% Paid	67.5%	73.4%	76.6%	78.7%	80.2%	81.4%	82.2%	83.2%	84.0%	84.6%	85.3%	85.9%	86.4%	86.9%

**Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	204-216	216-228	228-240	240-252	252-264	264-276	276-288	288-300	300-312	312-324	324-336	336-348
1970	1.027	1.018	1.009	1.013	1.026	1.022	1.021	1.006	1.047	1.018	1.012	1.010
1971	1.029	1.029	1.018	1.015	1.019	1.021	1.021	1.020	1.031	1.018	1.013	1.013
1972	1.015	1.014	1.010	1.010	1.013	1.012	1.014	1.017	1.011	1.012	1.007	1.012
1973	1.016	1.024	1.018	1.019	1.018	1.014	1.010	1.007	1.009	1.008	1.014	1.009
1974	1.005	1.005	1.008	1.006	1.005	1.004	1.012	1.026	1.019	1.031	1.006	1.001
1975	1.005	1.010	1.008	1.009	1.012	1.005	1.004	1.009	1.011	1.004	1.008	1.007
1976	1.021	1.022	1.026	1.015	1.015	1.012	1.015	1.017	1.024	1.022	1.019	1.024
1977	1.016	1.015	1.016	1.007	1.008	1.007	1.003	1.003	1.002	1.001	1.004	1.001
1978	1.027	1.020	1.018	1.023	1.030	1.022	1.022	1.015	1.029	1.018	1.006	1.000
1979	1.008	1.008	1.006	1.008	1.009	1.007	1.003	1.003	1.005	1.003	1.003	1.002
1980	1.020	1.013	1.021	1.021	1.015	1.011	1.019	1.014	1.010	1.010	1.013	1.012
1981	1.022	1.013	1.014	1.015	1.006	1.002	1.002	1.002	1.003	1.001	1.001	1.001
1982	1.011	1.012	1.008	1.019	1.013	1.007	1.005	1.006	1.005	1.006	1.005	1.002
1983	1.013	1.015	1.009	1.017	1.013	1.010	1.008	1.005	1.003	1.004	1.001	1.002
1984	1.010	1.011	1.010	1.006	1.007	1.006	1.007	1.009	1.006	1.007	1.004	
1985	1.003	1.005	1.007	1.005	1.001	1.002	1.002	1.001	1.001	1.002		
1986	1.006	1.004	1.004	1.004	1.001	1.001	1.001	1.004	1.001			
1987	1.004	1.005	1.004	1.006	1.007	1.008	1.007	1.003				
1988	1.007	1.008	1.006	1.007	1.013	1.002	1.003					
1989	1.002	1.001	1.002	1.003	1.002	1.002						
1990	1.005	1.004	1.006	1.005	1.005							
1991	1.003	1.008	1.002	1.001								
1992	1.001	1.000	1.000									
1993	1.002	1.002										
1994	1.000											
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
All Year Volume Weighted	1.009	1.009	1.009	1.010	1.010	1.007	1.008	1.008	1.009	1.008	1.007	1.006
12 Year Volume Weighted	1.005	1.006	1.006	1.009	1.008	1.006	1.006	1.006	1.007	1.008	1.006	1.006
9 Year Volume Weighted	1.003	1.004	1.005	1.006	1.007	1.004	1.006	1.005	1.006	1.006	1.005	1.005
6 Year Volume Weighted	1.002	1.004	1.004	1.004	1.005	1.003	1.005	1.004	1.003	1.005	1.004	1.003
12 Yr Avg Excl High and Low	1.004	1.006	1.006	1.009	1.008	1.006	1.006	1.006	1.007	1.008	1.006	1.005
Selected	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005
Cumulative	1.144	1.137	1.131	1.124	1.118	1.113	1.107	1.101	1.095	1.090	1.084	1.079
% Paid	87.4%	87.9%	88.4%	88.9%	89.4%	89.9%	90.4%	90.8%	91.3%	91.7%	92.2%	92.7%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Restated Paid Losses
As of June 30, 2012

Fiscal Year Starting July 1	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504
1970	1.008	1.038	1.027	1.014	1.018	1.016	1.006	1.006	1.007	1.001	1.003	1.002	1.001
1971	1.018	1.011	1.011	1.014	1.009	1.009	1.007	1.005	1.007	1.013	1.007	1.005	
1972	1.005	1.005	1.003	1.004	1.003	1.003	1.004	1.002	1.001	1.001	1.000		
1973	1.006	1.006	1.007	1.008	1.007	1.006	1.005	1.007	1.005	1.004			
1974	1.002	1.001	1.002	1.002	1.002	1.000	1.002	1.001	1.001				
1975	1.009	1.007	1.007	1.009	1.006	1.009	1.008	1.009					
1976	1.019	1.018	1.013	1.005	1.010	1.006	1.007						
1977	1.001	1.001	1.001	1.001	1.000	1.001							
1978	1.002	1.000	1.001	1.002	1.000								
1979	1.002	1.002	1.002	1.002									
1980	1.011	1.010	1.006										
1981	1.000	1.000											
1982	1.002												
1983													
1984													
1985													
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2006													
2007													
2008													
2009													
2010													
2011													
All Year Volume Weighted	1.006	1.006	1.006	1.005	1.005	1.005	1.006	1.005	1.003	1.005	1.003	1.005	
12 Year Volume Weighted	1.006	1.006	1.006	1.005	1.005	1.005	1.006	1.005	1.003	1.005	1.003	1.005	
9 Year Volume Weighted	1.005	1.005	1.005	1.005	1.005	1.005	1.006	1.005	1.003	1.005	1.003	1.005	
6 Year Volume Weighted	1.003	1.005	1.005	1.003	1.005	1.004	1.006	1.005	1.003	1.005	1.003	1.005	
12 Yr Avg Excl High and Low	1.006	1.006	1.006	1.005	1.005	1.005	1.006	1.005	1.003	1.005	1.003	1.005	
Selected	1.005	1.005	1.005	1.005	1.005	1.004	1.004	1.004	1.003	1.003	1.003	1.003	1.023
Cumulative	1.074	1.069	1.064	1.059	1.054	1.049	1.045	1.040	1.036	1.033	1.029	1.026	1.023
% Paid	93.1%	93.6%	94.0%	94.4%	94.9%	95.3%	95.7%	96.1%	96.5%	96.8%	97.2%	97.5%	97.8%

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012
Data evaluated as of 36 months.

Fiscal Year	Data as of July 1	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	174,564	174,564	174,564	174,564	174,564	174,564	174,564						1.0000	1.0000
1971	1,753,984	1,753,984	1,753,984	1,753,984	1,753,984	1,753,984	1,753,984					1.0000	1.0000	1.0000
1972	3,792,446	3,792,446	3,792,446	3,792,446	3,792,446	3,792,446	3,792,446				1.0000	1.0000	1.0000	1.0000
1973	2,820,483	2,820,483	2,820,483	2,820,483	2,820,483	2,820,483	2,820,483			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,280,789	2,280,789	2,280,789	2,280,789	2,280,789	2,280,789	2,280,789		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	2,782,250	2,782,250	2,782,250	2,782,250	2,782,250	2,782,250	2,782,250	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	2,623,299	2,623,299	2,623,299	2,623,299	2,623,299	2,623,299	2,623,299	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,533,903	2,533,903	2,533,903	2,533,903	2,533,903	2,533,903	2,533,903	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,466,321	2,466,321	2,466,321	2,466,321	2,466,321	2,466,321	2,466,321	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,019,590	3,019,590	3,019,590	3,019,590	3,019,590	3,019,590	3,019,622	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	3,500,314	3,509,827	3,509,827	3,509,827	3,509,827	3,509,827	3,509,827	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	3,676,440	3,676,440	3,676,440	3,676,440	3,676,440	3,676,440	3,676,440	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	4,769,241	4,769,241	4,769,241	4,769,726	4,769,726	4,769,726	4,769,726	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	5,898,046	5,898,046	5,898,046	5,898,046	5,898,046	5,898,046	5,898,046	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	6,780,666	6,780,666	6,780,666	6,780,666	6,780,666	6,780,729	6,780,729	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	6,297,264	6,297,264	6,297,264	6,297,264	6,297,264	6,297,264	6,297,264	1.0027	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	6,497,524	6,497,524	6,497,524	6,497,524	6,497,524	6,497,524	6,497,524	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	5,872,455	5,872,455	5,872,455	5,872,455	5,872,455	5,872,455	5,872,455	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	5,822,604	5,822,604	5,822,604	5,822,604	5,822,604	5,822,604	5,822,604	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	4,970,797	4,970,797	4,970,797	4,970,797	4,970,797	4,970,797	4,970,797	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	6,491,799	6,491,799	6,491,799	6,491,907	6,491,907	6,491,907	6,491,907	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	6,114,905	6,114,905	6,114,905	6,114,905	6,135,362	6,135,362	6,135,427	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	5,425,142	5,435,312	5,435,312	5,435,312	5,437,132	5,437,132	5,437,132	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	7,329,442	7,340,837	7,340,837	7,340,837	7,340,837	7,340,837	7,340,837	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	6,775,044	6,776,651	6,776,651	6,776,651	6,776,651	6,776,797	6,776,797	1.0000	1.0000	1.0033	1.0000	1.0000	1.0007	1.0007
1995	6,816,739	6,812,991	6,816,717	6,816,717	6,815,014	6,813,618	6,818,531	1.0000	1.0000	1.0003	1.0000	1.0000	1.0001	1.0007
1996	6,776,293	6,785,314	6,779,050	6,772,888	6,830,886	6,824,512	6,824,512	1.0000	1.0000	1.0000	1.0000	1.0007	1.0001	1.0009
1997	7,447,704	7,455,809	7,485,890	7,485,890	7,509,432	7,512,103	7,519,198	1.0019	1.0000	1.0000	0.9998	0.9991	1.0001	1.0010
1998	7,072,733	7,103,956	7,115,356	7,115,356	7,124,615	7,138,626	7,134,637	1.0016	1.0000	0.9998	1.0086	1.0009	1.0022	1.0032
1999	7,154,390	7,222,957	7,259,404	7,262,495	7,299,596	7,298,133	7,298,133	1.0002	1.0005	0.9991	1.0004	0.9994	0.9999	1.0031
2000	8,062,395	8,084,175	8,126,420	8,152,091	8,151,780	8,166,377	8,166,377	0.9995	0.9991	1.0031	1.0020	0.9998	1.0007	1.0038
2001	7,858,135	7,976,432	8,026,497	8,114,128	8,160,816	8,148,576	8,148,576	1.0013	1.0040	1.0013	1.0051	1.0018	1.0027	1.0065
2002	7,986,525	8,175,729	8,269,759	8,318,090	8,333,211	8,468,135	8,468,135	1.0011	1.0016	1.0004	1.0000	0.9985	1.0003	1.0069
2003	7,059,609	7,372,049	7,564,888	7,648,316	7,654,552	7,754,538	7,754,538	1.0044	1.0050	1.0032	1.0058	1.0162	1.0069	1.0138
2004	4,571,677	7,349,150	7,549,957	7,753,462	7,778,470	7,863,591	7,863,591	1.0096	1.0052	1.0109	1.0018	1.0131	1.0081	1.0221
2005	-	5,273,094	7,819,621	8,014,132	8,158,478	8,259,766	8,259,766	1.0027	1.0063	1.0058	1.0008	1.0109	1.0053	1.0275
2006	-	-	5,206,577	7,191,050	7,274,790	7,385,576	7,385,576	1.0151	1.0115	1.0110	1.0032	1.0124	1.0106	1.0384
2007	-	-	-	3,334,343	6,439,468	6,593,326	6,593,326	1.0237	1.0262	1.0270	1.0180	1.0152	1.0220	1.0613
2008	-	-	-	-	2,522,169	4,493,830	4,493,830	1.0443	1.0273	1.0249	1.0116	1.0239	1.0264	1.0893
2009	-	-	-	-	-	2,245,203	2,245,203	1.6075	1.4829	1.3811	1.9313	1.7817	1.6369	1.7831
2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 36 Restatement Factor 1.7831

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012
Data evaluated as of 48 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	305,570	305,570	305,570	305,570	305,570	305,570						1.0000	1.0000
1971	2,220,550	2,220,550	2,220,550	2,220,550	2,220,550	2,220,550					1.0000	1.0000	1.0000
1972	4,313,704	4,313,704	4,313,704	4,313,704	4,313,704	4,313,704				1.0000	1.0000	1.0000	1.0000
1973	3,214,223	3,214,223	3,214,223	3,214,223	3,214,223	3,214,223			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,504,734	2,504,734	2,504,734	2,504,734	2,504,734	2,504,734		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,172,967	3,172,967	3,172,967	3,172,967	3,172,967	3,172,967	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	2,890,366	2,890,366	2,890,366	2,890,366	2,890,366	2,890,366	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,823,296	2,823,296	2,823,296	2,823,296	2,823,296	2,823,296	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,715,297	2,715,297	2,715,297	2,715,297	2,715,297	2,715,297	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,504,986	3,504,986	3,504,986	3,504,986	3,504,986	3,505,018	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	3,949,741	3,959,255	3,959,255	3,959,255	3,959,255	3,959,255	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,000,801	4,000,801	4,000,801	4,000,801	4,000,801	4,000,801	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,294,726	5,294,726	5,295,211	5,295,211	5,295,211	5,295,211	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	6,520,635	6,520,635	6,520,635	6,520,635	6,520,635	6,520,635	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	7,470,343	7,470,343	7,470,343	7,470,343	7,470,406	7,470,406	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	6,796,683	6,796,683	6,796,683	6,796,683	6,796,683	6,796,683	1.0024	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,008,081	7,008,081	7,008,081	7,008,081	7,008,081	7,008,081	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,463,851	6,463,851	6,463,851	6,463,851	6,463,851	6,463,851	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	6,446,367	6,446,367	6,446,367	6,446,367	6,446,367	6,446,367	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	5,529,708	5,529,708	5,529,708	5,529,708	5,529,708	5,529,708	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,235,450	7,235,450	7,235,450	7,235,559	7,235,559	7,235,559	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	6,845,319	6,845,319	6,845,319	6,865,854	6,865,854	6,865,919	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	5,914,242	5,924,411	5,924,411	5,926,232	5,926,232	5,926,232	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,008,872	8,020,267	8,020,267	8,020,267	8,020,267	8,020,267	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	7,484,070	7,481,440	7,485,709	7,487,263	7,481,585	7,485,326	1.0000	1.0000	1.0030	1.0000	1.0000	1.0006	1.0006
1995	7,486,373	7,525,637	7,488,227	7,525,920	7,526,265	7,527,827	1.0000	1.0000	1.0003	1.0000	1.0005	1.0002	1.0008
1996	7,691,525	7,694,361	7,737,438	7,735,286	7,740,823	7,744,466	1.0000	1.0000	1.0000	0.9992	1.0002	0.9999	1.0007
1997	8,440,158	8,465,234	8,501,890	8,520,122	8,525,286	8,516,970	1.0017	1.0000	1.0002	1.0000	1.0005	1.0005	1.0011
1998	7,944,863	7,994,049	7,997,247	8,016,951	8,017,998	8,020,240	1.0014	1.0006	1.0050	1.0007	0.9990	1.0014	1.0025
1999	7,868,942	7,945,557	7,980,474	7,995,277	8,032,382	8,037,436	0.9996	0.9950	0.9997	1.0006	1.0003	0.9991	1.0016
2000	8,989,853	9,013,217	9,062,315	9,076,356	9,082,840	9,099,758	1.0052	1.0056	1.0021	1.0001	1.0006	1.0027	1.0043
2001	8,499,175	8,606,827	8,652,190	8,753,932	8,793,926	8,783,759	1.0004	1.0043	1.0025	1.0046	1.0019	1.0027	1.0071
2002	8,604,415	8,802,987	8,895,748	8,948,970	8,958,214	9,099,967	1.0030	1.0004	1.0019	1.0007	0.9988	1.0010	1.0080
2003	7,859,386	8,120,832	8,366,941	8,382,018	8,385,370	8,483,202	1.0062	1.0044	1.0015	1.0046	1.0158	1.0065	1.0146
2004	-	7,952,925	8,163,463	8,366,313	8,405,774	8,484,745	1.0097	1.0054	1.0118	1.0010	1.0117	1.0079	1.0226
2005	-	-	8,549,943	8,765,190	8,938,799	9,029,032	1.0026	1.0053	1.0060	1.0004	1.0094	1.0047	1.0275
2006	-	-	-	7,819,400	7,928,048	8,032,753	1.0127	1.0105	1.0018	1.0047	1.0101	1.0080	1.0356
2007	-	-	-	-	6,886,153	7,040,305	1.0231	1.0303	1.0248	1.0198	1.0132	1.0222	1.0587
2008	-	-	-	-	-	4,977,983	1.0333	1.0265	1.0252	1.0139	1.0224	1.0242	1.0843
2009	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 48 Restatement Factor 1.0843

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012
Data evaluated as of 60 months.

Fiscal Year	Data as of July 1	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	375,161	375,161	375,161	375,161	375,161	375,161	375,161						1.0000	1.0000
1971	2,409,437	2,409,437	2,409,437	2,409,437	2,409,437	2,409,437	2,409,437					1.0000	1.0000	1.0000
1972	4,570,944	4,570,944	4,570,944	4,570,944	4,570,944	4,570,944	4,570,944				1.0000	1.0000	1.0000	1.0000
1973	3,440,612	3,440,612	3,440,612	3,440,612	3,440,612	3,440,612	3,440,612			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,619,008	2,619,008	2,619,008	2,619,008	2,619,008	2,619,008	2,619,008		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,369,422	3,369,422	3,369,422	3,369,422	3,369,422	3,369,422	3,369,422	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,010,464	3,010,464	3,010,464	3,010,464	3,010,464	3,010,464	3,010,464	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	2,970,024	2,970,024	2,970,024	2,970,024	2,970,024	2,970,024	2,970,024	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,859,818	2,859,818	2,859,818	2,859,818	2,859,818	2,859,818	2,859,818	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,741,356	3,741,356	3,741,356	3,741,356	3,741,356	3,741,356	3,741,388	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,299,969	4,309,482	4,309,482	4,309,482	4,309,482	4,309,482	4,309,482	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,214,933	4,214,933	4,214,933	4,214,933	4,214,933	4,214,933	4,214,933	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,598,525	5,598,525	5,599,010	5,599,010	5,599,010	5,599,010	5,599,010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	6,934,013	6,934,013	6,934,013	6,934,013	6,934,013	6,934,013	6,934,013	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	7,856,963	7,856,963	7,856,963	7,856,963	7,856,963	7,857,026	7,857,026	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	7,017,617	7,017,617	7,017,617	7,017,617	7,017,617	7,017,617	7,017,617	1.0022	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,383,826	7,383,826	7,383,826	7,383,826	7,383,826	7,383,826	7,383,826	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,739,486	6,739,486	6,739,486	6,739,486	6,739,486	6,739,486	6,739,486	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	6,868,600	6,868,600	6,868,600	6,868,600	6,868,600	6,868,600	6,868,600	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	5,963,340	5,963,340	5,963,340	5,963,340	5,963,340	5,963,340	5,963,340	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,537,039	7,537,039	7,537,039	7,537,148	7,537,148	7,537,148	7,537,148	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	7,201,778	7,201,778	7,201,778	7,222,313	7,222,313	7,222,313	7,222,378	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,221,642	6,231,812	6,231,812	6,233,632	6,233,632	6,233,632	6,233,632	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,403,529	8,419,494	8,419,494	8,414,194	8,414,194	8,419,494	8,418,407	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	7,866,139	7,864,984	7,858,307	7,869,746	7,865,129	7,866,406	7,866,406	1.0000	1.0000	1.0029	1.0000	0.9999	1.0005	1.0005
1995	7,942,792	7,993,301	7,953,371	7,992,978	7,992,030	7,996,423	7,996,423	1.0000	1.0000	1.0003	1.0006	1.0002	1.0002	1.0008
1996	8,344,374	8,345,963	8,387,666	8,387,868	8,391,965	8,392,631	8,392,631	1.0000	1.0000	1.0000	0.9994	1.0005	1.0000	1.0008
1997	8,913,018	8,934,972	8,972,018	8,989,026	8,994,527	8,988,133	8,988,133	1.0016	0.9994	1.0015	0.9999	1.0001	1.0005	1.0012
1998	8,334,471	8,372,415	8,384,645	8,394,571	8,404,646	8,399,182	8,404,646	1.0019	0.9992	1.0050	1.0005	0.9993	1.0012	1.0024
1999	8,397,804	8,488,350	8,516,419	8,531,918	8,566,844	8,572,190	8,572,190	0.9999	0.9950	1.0000	1.0006	0.9993	0.9990	1.0014
2000	9,624,774	9,651,371	9,695,159	9,711,348	9,721,124	9,737,726	9,737,726	1.0064	1.0050	1.0019	1.0012	1.0006	1.0030	1.0044
2001	8,874,396	8,982,664	9,057,233	9,129,178	9,168,935	9,158,652	9,158,652	1.0002	1.0041	1.0012	1.0041	1.0017	1.0023	1.0067
2002	8,913,927	9,117,043	9,226,444	9,289,065	9,296,172	9,428,333	9,428,333	1.0025	1.0015	1.0018	1.0010	0.9989	1.0011	1.0078
2003	-	8,463,031	8,697,600	8,722,301	8,741,810	8,808,686	8,808,686	1.0046	1.0033	1.0017	1.0044	1.0142	1.0056	1.0135
2004	-	-	8,385,513	8,588,986	8,628,961	8,708,365	8,708,365	1.0108	1.0045	1.0079	1.0008	1.0077	1.0063	1.0199
2005	-	-	-	9,165,867	9,325,381	9,414,859	9,414,859	1.0028	1.0083	1.0068	1.0022	1.0092	1.0059	1.0259
2006	-	-	-	-	8,196,657	8,304,208	8,304,208	1.0122	1.0120	1.0028	1.0047	1.0096	1.0083	1.0343
2007	-	-	-	-	-	7,325,954	7,325,954	1.0228	1.0277	1.0243	1.0174	1.0131	1.0211	1.0561
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 60 Restatement Factor 1.0561

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 72 months.

Fiscal Year	Data as of July 1	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	412,148	412,148	412,148	412,148	412,148	412,148	412,148						1.0000	1.0000
1971	2,521,218	2,521,218	2,521,218	2,521,218	2,521,218	2,521,218	2,521,218					1.0000	1.0000	1.0000
1972	4,728,016	4,728,016	4,728,016	4,728,016	4,728,016	4,728,016	4,728,016				1.0000	1.0000	1.0000	1.0000
1973	3,593,744	3,593,744	3,593,744	3,593,744	3,593,744	3,593,744	3,593,744			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,683,493	2,683,493	2,683,493	2,683,493	2,683,493	2,683,493	2,683,493		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,479,070	3,479,070	3,479,070	3,479,070	3,479,070	3,479,070	3,479,070	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,119,025	3,119,025	3,119,025	3,119,025	3,119,025	3,119,025	3,119,025	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,138,413	3,138,413	3,138,413	3,138,413	3,138,413	3,138,413	3,138,413	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	2,985,764	2,985,764	2,985,764	2,985,764	2,985,764	2,985,764	2,985,764	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	3,944,061	3,944,061	3,944,061	3,944,061	3,944,061	3,944,061	3,944,093	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,519,191	4,528,704	4,528,704	4,528,704	4,528,704	4,528,704	4,528,704	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,396,824	4,396,824	4,396,824	4,396,824	4,396,824	4,396,824	4,396,824	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,788,807	5,788,807	5,789,292	5,789,292	5,789,292	5,789,292	5,789,292	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,144,192	7,144,192	7,144,192	7,144,192	7,144,192	7,144,192	7,144,192	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,095,097	8,095,097	8,095,097	8,095,097	8,095,097	8,095,160	8,095,160	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	7,201,808	7,201,808	7,201,808	7,201,808	7,201,808	7,201,808	7,201,808	1.0021	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,590,019	7,590,019	7,590,019	7,590,019	7,590,019	7,590,019	7,590,019	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	6,957,569	6,957,569	6,957,569	6,957,569	6,957,569	6,957,569	6,957,569	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,178,779	7,178,779	7,178,779	7,178,779	7,178,779	7,178,779	7,178,779	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,199,347	6,199,347	6,199,347	6,199,347	6,199,347	6,199,347	6,199,347	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,682,842	7,682,842	7,682,842	7,682,842	7,682,950	7,682,950	7,682,950	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	7,493,484	7,493,484	7,493,484	7,493,484	7,514,019	7,514,019	7,514,084	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,360,654	6,371,306	6,371,997	6,373,274	6,373,126	6,373,126	6,373,019	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	8,738,525	8,753,235	8,755,882	8,756,035	8,753,155	8,756,655	8,756,655	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	8,264,178	8,266,646	8,266,646	8,265,785	8,266,791	8,265,060	8,265,060	1.0000	1.0000	1.0027	1.0000	1.0004	1.0006	1.0006
1995	8,342,548	8,336,240	8,337,132	8,340,128	8,334,970	8,342,653	8,342,653	1.0000	1.0000	1.0002	0.9997	0.9998	0.9999	1.0006
1996	8,696,124	8,697,605	8,739,430	8,739,737	8,743,587	8,731,611	8,731,611	1.0000	1.0001	1.0000	1.0001	1.0009	1.0002	1.0008
1997	9,175,060	9,212,838	9,250,033	9,265,982	9,271,529	9,265,018	9,265,018	1.0017	1.0003	0.9999	0.9994	0.9986	1.0000	1.0008
1998	8,710,767	8,750,676	8,763,048	8,772,784	8,782,848	8,777,384	8,777,384	1.0017	1.0000	1.0004	1.0004	0.9993	1.0004	1.0011
1999	8,759,681	8,848,682	8,876,301	8,892,309	8,926,651	8,932,167	8,932,167	1.0003	1.0001	1.0000	1.0006	0.9994	1.0001	1.0012
2000	9,923,029	9,950,251	9,993,602	10,010,689	10,019,498	10,036,912	10,036,912	0.9992	1.0048	1.0017	1.0011	1.0006	1.0015	1.0027
2001	9,164,356	9,315,165	9,380,876	9,419,138	9,460,980	9,460,580	9,460,580	1.0002	1.0040	1.0011	1.0039	1.0017	1.0022	1.0049
2002	-	9,304,853	-	-	9,390,304	9,466,307	9,597,509	1.0041	1.0014	1.0018	1.0009	1.0000	1.0016	1.0065
2003	-	-	8,910,480	8,997,355	9,022,650	9,077,637	9,077,637	1.0046	1.0031	1.0017	1.0044	1.0139	1.0055	1.0121
2004	-	-	-	8,739,955	8,775,357	8,856,971	8,856,971	1.0102	1.0044	1.0041	1.0010	1.0061	1.0051	1.0173
2005	-	-	-	-	9,562,951	9,649,453	9,649,453	1.0027	1.0071	1.0071	1.0028	1.0093	1.0058	1.0232
2006	-	-	-	-	-	8,525,324	8,525,324	1.0165	1.0092	1.0097	1.0041	1.0090	1.0097	1.0332
2007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 72 Restatement Factor 1.0332

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012
Data evaluated as of 84 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	434,143	434,143	434,143	434,143	434,143	434,143						1.0000	1.0000
1971	2,589,147	2,589,147	2,589,147	2,589,147	2,589,147	2,589,147					1.0000	1.0000	1.0000
1972	4,894,695	4,894,695	4,894,695	4,894,695	4,894,695	4,894,695				1.0000	1.0000	1.0000	1.0000
1973	3,703,951	3,703,951	3,703,951	3,703,951	3,703,951	3,703,951			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,719,802	2,719,802	2,719,802	2,719,802	2,719,802	2,719,802		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,556,018	3,556,018	3,556,018	3,556,018	3,556,018	3,556,018	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,190,415	3,190,415	3,190,415	3,190,415	3,190,415	3,190,415	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,287,355	3,287,355	3,287,355	3,287,355	3,287,355	3,287,355	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,094,006	3,094,006	3,094,006	3,094,006	3,094,006	3,094,006	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,117,534	4,117,534	4,117,534	4,117,534	4,117,534	4,117,566	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,742,802	4,752,315	4,752,315	4,752,315	4,752,315	4,752,315	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,531,413	4,531,413	4,531,413	4,531,413	4,531,413	4,531,413	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	5,968,624	5,968,624	5,969,108	5,969,108	5,969,108	5,969,108	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,286,731	7,286,731	7,286,731	7,286,731	7,286,731	7,286,731	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,254,661	8,254,661	8,254,661	8,254,661	8,254,725	8,254,725	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	7,391,065	7,391,065	7,391,065	7,391,065	7,391,065	7,391,065	1.0020	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,785,502	7,785,502	7,785,502	7,785,502	7,785,502	7,785,502	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,198,645	7,198,645	7,198,645	7,198,645	7,198,645	7,198,645	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,397,405	7,397,405	7,397,405	7,397,405	7,397,405	7,397,405	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,330,261	6,330,261	6,330,261	6,330,261	6,330,261	6,330,261	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,777,936	7,777,936	7,777,936	7,778,044	7,778,044	7,778,044	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	7,692,305	7,691,885	7,694,240	7,716,671	7,712,420	7,715,281	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,462,179	6,472,632	6,472,679	6,472,825	6,474,432	6,473,310	1.0000	1.0000	1.0000	1.0000	1.0004	1.0000	1.0000
1993	8,991,376	9,003,696	9,006,576	9,005,531	9,003,576	9,006,671	1.0000	1.0000	1.0000	0.9994	0.9998	0.9999	0.9999
1994	8,590,333	8,592,343	8,592,698	8,592,400	8,592,488	8,592,488	1.0000	1.0000	1.0029	1.0002	1.0003	1.0007	1.0006
1995	8,568,051	8,559,738	8,557,762	8,563,625	8,560,365	8,566,175	1.0000	1.0003	1.0000	0.9998	1.0000	1.0000	1.0006
1996	8,907,692	8,884,786	8,952,566	8,953,445	8,956,665	8,943,703	0.9999	1.0000	0.9999	1.0000	1.0007	1.0001	1.0007
1997	9,375,730	9,414,666	9,449,935	9,466,774	9,472,119	9,465,584	1.0016	1.0003	1.0000	0.9996	0.9986	1.0000	1.0007
1998	8,974,936	9,017,415	9,034,250	9,043,804	9,051,596	9,044,092	1.0014	1.0000	1.0007	1.0004	0.9993	1.0004	1.0011
1999	9,033,426	9,119,839	9,142,029	9,166,069	9,200,406	9,197,920	1.0002	0.9998	1.0001	1.0006	0.9992	1.0000	1.0010
2000	10,079,079	10,109,516	10,149,300	10,165,450	10,176,565	10,190,063	0.9990	1.0076	1.0018	1.0009	0.9997	1.0018	1.0028
2001	-	9,588,065	9,624,802	9,696,759	9,697,724	9,706,670	0.9974	1.0037	1.0011	1.0037	1.0013	1.0015	1.0043
2002	-	-	9,493,878	9,560,565	9,570,141	9,701,292	1.0042	1.0019	1.0026	1.0011	1.0009	1.0021	1.0064
2003	-	-	-	9,126,572	9,153,601	9,207,358	1.0047	1.0024	1.0016	1.0001	1.0137	1.0045	1.0110
2004	-	-	-	-	8,901,999	8,980,771	1.0096	1.0039	1.0075	1.0010	1.0059	1.0056	1.0166
2005	-	-	-	-	-	9,806,845	1.0030	1.0038	1.0070	1.0030	1.0088	1.0051	1.0218
2006	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 84 Restatement Factor 1.0218

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012
Data evaluated as of 96 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	456,909	456,909	456,909	456,909	456,909	456,909						1.0000	1.0000
1971	2,652,507	2,652,507	2,652,507	2,652,507	2,652,507	2,652,507					1.0000	1.0000	1.0000
1972	4,998,361	4,998,361	4,998,361	4,998,361	4,998,361	4,998,361				1.0000	1.0000	1.0000	1.0000
1973	3,786,542	3,786,542	3,786,542	3,786,542	3,786,542	3,786,542			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,763,321	2,763,321	2,763,321	2,763,321	2,763,321	2,763,321		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,590,450	3,590,450	3,590,450	3,590,450	3,590,450	3,590,450	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,263,796	3,263,796	3,263,796	3,263,796	3,263,796	3,263,796	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,400,861	3,400,861	3,400,861	3,400,861	3,400,861	3,400,861	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,178,559	3,178,559	3,178,559	3,178,559	3,178,559	3,178,559	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,245,073	4,245,073	4,245,073	4,245,073	4,245,073	4,245,105	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	4,990,606	5,000,119	5,000,119	5,000,119	5,000,119	5,000,119	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,669,005	4,669,005	4,669,005	4,669,005	4,669,005	4,669,005	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,091,944	6,091,944	6,092,429	6,092,429	6,092,429	6,092,429	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,432,176	7,432,176	7,432,176	7,432,176	7,432,176	7,432,176	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,378,763	8,378,763	8,378,763	8,378,763	8,378,827	8,378,827	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	7,603,329	7,603,329	7,603,329	7,603,329	7,603,329	7,603,329	1.0019	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	7,977,130	7,977,130	7,977,130	7,977,130	7,977,130	7,977,130	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,410,395	7,410,395	7,410,395	7,410,395	7,410,395	7,410,395	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,547,762	7,547,762	7,547,762	7,547,762	7,547,762	7,547,762	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,433,970	6,431,795	6,431,795	6,431,795	6,431,795	6,433,970	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,857,071	7,857,071	7,857,071	7,856,785	7,857,180	7,856,930	1.0000	1.0000	1.0000	1.0000	1.0003	1.0000	1.0000
1991	7,924,666	7,924,666	7,924,666	7,945,201	7,945,201	7,945,266	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,573,821	6,583,641	6,583,641	6,583,936	6,585,441	6,584,981	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
1993	9,273,605	9,285,000	9,284,653	9,284,880	9,284,880	9,284,840	1.0000	1.0000	1.0000	1.0000	0.9999	1.0000	1.0000
1994	8,795,837	8,797,769	8,795,221	8,797,729	8,795,085	8,797,874	0.9997	1.0000	1.0026	1.0002	1.0000	1.0005	1.0005
1995	8,716,493	8,711,495	8,709,599	8,712,127	8,712,162	8,714,677	1.0000	1.0000	1.0000	1.0000	1.0003	1.0001	1.0005
1996	9,056,543	9,028,844	9,101,239	9,102,099	9,105,836	9,092,860	1.0000	1.0000	1.0000	0.9997	1.0003	1.0000	1.0005
1997	9,487,562	9,525,098	9,560,367	9,578,586	9,582,551	9,576,936	1.0015	1.0000	1.0003	1.0000	0.9986	1.0001	1.0006
1998	9,212,142	9,266,948	9,283,903	9,281,067	9,300,953	9,295,090	1.0012	0.9997	1.0003	1.0004	0.9994	1.0002	1.0008
1999	9,216,948	9,306,639	9,326,396	9,350,436	9,384,673	9,382,287	1.0002	0.9998	1.0001	1.0004	0.9994	1.0000	1.0008
2000	-	10,307,328	10,347,003	10,365,016	10,376,519	10,392,156	0.9994	1.0080	1.0019	1.0021	0.9997	1.0022	1.0030
2001	-	-	9,740,781	9,808,178	9,809,286	9,821,625	0.9969	1.0037	0.9997	1.0037	1.0015	1.0011	1.0042
2002	-	-	-	9,639,671	9,646,488	9,785,251	1.0040	1.0018	1.0026	1.0011	1.0013	1.0021	1.0063
2003	-	-	-	-	9,221,461	9,275,133	1.0059	1.0021	1.0017	1.0001	1.0144	1.0049	1.0112
2004	-	-	-	-	-	9,052,364	1.0097	1.0038	1.0069	1.0007	1.0058	1.0054	1.0167
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 96 Restatement Factor 1.0167

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 108 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	479,994	479,994	479,994	479,994	479,994	479,994						1.0000	1.0000
1971	2,713,514	2,713,514	2,713,514	2,713,514	2,713,514	2,713,514					1.0000	1.0000	1.0000
1972	5,110,799	5,110,799	5,110,799	5,110,799	5,110,799	5,110,799				1.0000	1.0000	1.0000	1.0000
1973	3,904,987	3,904,987	3,904,987	3,904,987	3,904,987	3,904,987			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,835,577	2,835,577	2,835,577	2,835,577	2,835,577	2,835,577		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,632,196	3,632,196	3,632,196	3,632,196	3,632,196	3,632,196	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,335,995	3,335,995	3,335,995	3,335,995	3,335,995	3,335,995	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,486,240	3,486,240	3,486,240	3,486,240	3,486,240	3,486,240	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,253,143	3,253,143	3,253,143	3,253,143	3,253,143	3,253,143	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,412,569	4,412,569	4,412,569	4,412,569	4,412,569	4,412,601	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,161,370	5,170,883	5,170,883	5,170,883	5,170,883	5,170,883	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,809,534	4,809,534	4,809,534	4,809,534	4,809,534	4,809,534	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,292,809	6,292,809	6,293,294	6,293,294	6,293,294	6,293,294	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,582,172	7,582,172	7,582,172	7,582,172	7,582,172	7,582,172	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,481,290	8,481,290	8,481,290	8,481,290	8,481,353	8,481,353	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	7,906,422	7,906,422	7,906,422	7,906,422	7,906,422	7,906,422	1.0018	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,109,760	8,109,760	8,109,760	8,109,760	8,109,760	8,109,760	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,572,540	7,572,540	7,572,540	7,572,540	7,572,540	7,572,540	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,688,563	7,688,563	7,688,563	7,688,563	7,688,563	7,688,563	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,525,454	6,523,291	6,523,279	6,523,279	6,523,291	6,523,291	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	7,911,714	7,911,704	7,911,714	7,911,428	7,911,812	7,911,812	1.0000	1.0000	1.0000	1.0000	1.0003	1.0000	1.0000
1991	8,111,239	8,109,199	8,110,999	8,131,774	8,129,734	8,131,594	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,693,062	6,703,815	6,703,232	6,705,032	6,705,615	6,705,032	1.0000	1.0000	1.0000	1.0000	1.0002	1.0000	1.0000
1993	9,398,525	9,409,945	9,409,425	9,409,825	9,409,825	9,409,825	1.0000	1.0000	1.0000	0.9997	0.9999	0.9999	0.9999
1994	8,883,322	8,885,155	8,885,155	8,884,094	8,885,239	8,885,260	0.9997	1.0000	1.0026	1.0001	1.0000	1.0005	1.0004
1995	8,866,478	8,864,720	8,862,824	8,865,353	8,865,388	8,867,903	1.0000	1.0002	1.0003	1.0000	1.0000	1.0001	1.0005
1996	9,143,859	9,116,160	9,188,555	9,189,452	9,193,152	9,193,044	0.9997	0.9999	1.0000	1.0001	1.0003	1.0000	1.0005
1997	9,635,709	9,675,496	9,710,765	9,726,733	9,732,949	9,725,083	1.0016	0.9999	0.9999	1.0000	1.0000	1.0003	1.0008
1998	9,361,744	9,405,040	9,421,894	9,431,619	9,439,424	9,431,807	1.0012	1.0000	1.0003	1.0004	0.9992	1.0002	1.0010
1999	-	9,419,865	9,442,869	9,463,989	9,498,014	9,495,958	1.0002	0.9998	1.0001	1.0006	0.9992	1.0000	1.0010
2000	-	-	10,424,127	10,442,313	10,453,558	10,470,230	0.9998	1.0079	1.0016	1.0008	0.9998	1.0020	1.0030
2001	-	-	-	9,894,229	9,903,030	9,909,626	0.9970	1.0036	1.0010	1.0036	1.0016	1.0014	1.0044
2002	-	-	-	-	9,671,111	9,809,913	1.0041	1.0018	1.0022	1.0011	1.0007	1.0020	1.0064
2003	-	-	-	-	-	9,330,056	1.0046	1.0024	1.0017	1.0009	1.0144	1.0048	1.0112
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 108 Restatement Factor 1.0112

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 120 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	490,338	490,338	490,338	490,338	490,338	490,338						1.0000	1.0000
1971	2,766,393	2,766,393	2,766,393	2,766,393	2,766,393	2,766,393					1.0000	1.0000	1.0000
1972	5,281,133	5,281,133	5,281,133	5,281,133	5,281,133	5,281,133				1.0000	1.0000	1.0000	1.0000
1973	4,047,432	4,047,432	4,047,432	4,047,432	4,047,432	4,047,432			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,883,591	2,883,591	2,883,591	2,883,591	2,883,591	2,883,591		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,671,967	3,671,967	3,671,967	3,671,967	3,671,967	3,671,967	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,426,356	3,426,356	3,426,356	3,426,356	3,426,356	3,426,356	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,581,250	3,581,250	3,581,250	3,581,250	3,581,250	3,581,250	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,352,450	3,352,450	3,352,450	3,352,450	3,352,450	3,352,450	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,578,919	4,578,919	4,578,919	4,578,919	4,578,919	4,578,919	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,264,016	5,273,529	5,273,529	5,273,529	5,273,529	5,273,529	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	4,951,901	4,951,901	4,951,901	4,951,901	4,951,901	4,951,901	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,450,273	6,450,273	6,450,758	6,450,758	6,450,758	6,450,758	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,764,121	7,764,121	7,764,121	7,764,121	7,764,121	7,764,121	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,672,978	8,672,978	8,672,978	8,672,978	8,673,041	8,673,041	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,122,938	8,122,938	8,122,938	8,122,938	8,122,938	8,122,938	1.0018	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,206,419	8,206,419	8,206,419	8,206,419	8,206,419	8,206,419	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,719,094	7,719,094	7,719,094	7,719,094	7,719,094	7,719,094	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,809,089	7,809,529	7,809,744	7,809,824	7,809,529	7,808,339	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,630,095	6,627,498	6,627,485	6,627,485	6,627,498	6,630,095	1.0000	1.0000	1.0000	1.0000	0.9998	1.0000	1.0000
1990	7,978,202	7,978,191	7,978,191	7,977,715	7,978,100	7,978,100	1.0000	1.0000	1.0000	1.0000	1.0004	1.0000	1.0000
1991	8,330,709	8,330,709	8,330,709	8,351,244	8,351,244	8,351,309	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,734,235	6,744,405	6,744,425	6,746,205	6,746,205	6,746,205	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	9,461,709	9,473,232	9,473,129	9,472,592	9,473,529	9,473,529	1.0001	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
1994	8,978,003	8,979,610	8,979,610	8,978,670	8,979,695	8,979,716	0.9996	1.0000	1.0025	1.0000	1.0000	1.0004	1.0004
1995	9,015,543	9,022,755	9,023,726	9,024,427	9,022,323	9,024,838	1.0000	1.0000	1.0003	1.0001	1.0000	1.0001	1.0005
1996	9,263,246	9,240,197	9,307,942	9,308,839	9,312,609	9,312,501	1.0000	1.0000	0.9999	1.0001	1.0003	1.0001	1.0006
1997	9,774,513	9,794,972	9,830,242	9,848,460	9,852,425	9,846,810	1.0015	1.0000	0.9999	0.9998	1.0000	1.0002	1.0008
1998	-	9,540,815	9,557,670	9,567,394	9,575,309	9,576,422	1.0012	1.0000	1.0001	1.0004	0.9994	1.0002	1.0010
1999	-	-	9,527,027	9,548,113	9,582,618	9,583,511	1.0002	1.0001	1.0001	1.0004	1.0001	1.0002	1.0012
2000	-	-	-	10,566,641	10,585,247	10,606,760	1.0008	1.0073	1.0019	1.0008	1.0001	1.0022	1.0034
2001	-	-	-	-	9,975,723	9,985,890	0.9975	1.0036	1.0010	1.0036	1.0020	1.0016	1.0049
2002	-	-	-	-	-	9,847,549	1.0021	1.0018	1.0022	1.0018	1.0010	1.0018	1.0067
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 120 Restatement Factor 1.0067

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 132 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	503,698	503,698	503,698	503,698	503,698	503,698						1.0000	1.0000
1971	2,817,834	2,817,834	2,817,834	2,817,834	2,817,834	2,817,834					1.0000	1.0000	1.0000
1972	5,454,311	5,454,311	5,454,311	5,454,311	5,454,311	5,454,311				1.0000	1.0000	1.0000	1.0000
1973	4,147,054	4,147,054	4,147,054	4,147,054	4,147,054	4,147,054			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,924,153	2,924,153	2,924,153	2,924,153	2,924,153	2,924,153		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,723,967	3,723,967	3,723,967	3,723,967	3,723,967	3,723,967	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,479,680	3,479,680	3,479,680	3,479,680	3,479,680	3,479,680	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,681,709	3,681,709	3,681,709	3,681,709	3,681,709	3,681,709	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,422,702	3,422,702	3,422,702	3,422,702	3,422,702	3,422,702	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,733,882	4,733,882	4,733,882	4,733,882	4,733,882	4,733,914	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,396,071	5,405,584	5,405,584	5,405,584	5,405,584	5,405,584	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,050,701	5,050,701	5,050,701	5,050,701	5,050,701	5,050,701	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,596,955	6,596,955	6,597,440	6,597,440	6,597,440	6,597,440	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	7,953,459	7,953,459	7,953,459	7,953,459	7,953,459	7,953,459	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,757,376	8,757,376	8,757,376	8,757,376	8,757,439	8,757,439	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,201,571	8,201,571	8,201,571	8,201,571	8,201,571	8,201,571	1.0018	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,313,633	8,313,633	8,313,633	8,313,633	8,313,633	8,313,633	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,794,307	7,794,307	7,794,307	7,794,307	7,794,307	7,794,307	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	7,938,202	7,938,567	7,938,597	7,938,286	7,938,567	7,938,232	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,674,103	6,674,116	6,674,103	6,674,103	6,674,116	6,674,116	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	8,076,142	8,076,142	8,076,131	8,076,030	8,076,030	8,076,020	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,483,493	8,483,493	8,480,166	8,504,028	8,500,717	8,503,330	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,751,813	6,762,003	6,762,043	6,763,763	6,763,803	6,763,803	1.0000	1.0000	1.0000	1.0000	1.0003	1.0000	1.0000
1993	9,505,474	9,516,997	9,516,894	9,516,357	9,517,294	9,517,294	1.0000	1.0000	1.0000	0.9996	1.0000	0.9999	0.9999
1994	9,031,786	9,033,393	9,033,431	9,033,391	9,033,515	9,035,094	1.0000	1.0000	1.0028	1.0000	1.0000	1.0006	1.0005
1995	9,109,878	9,117,169	9,124,635	9,125,336	9,123,408	9,125,747	1.0000	0.9996	1.0003	1.0001	1.0002	1.0000	1.0005
1996	9,404,832	9,407,354	9,449,303	9,450,935	9,454,242	9,454,597	1.0000	1.0000	0.9999	1.0000	1.0003	1.0000	1.0006
1997	-	9,885,168	9,920,457	9,940,436	9,942,621	9,942,255	1.0015	1.0000	1.0000	0.9998	1.0000	1.0003	1.0008
1998	-	-	9,701,489	9,711,302	9,719,218	9,720,099	1.0012	1.0000	1.0001	1.0003	1.0000	1.0003	1.0011
1999	-	-	-	9,612,514	9,646,789	9,647,682	1.0002	1.0008	1.0002	1.0002	1.0001	1.0003	1.0014
2000	-	-	-	-	10,710,602	10,735,736	1.0008	1.0045	1.0020	1.0008	1.0001	1.0016	1.0031
2001	-	-	-	-	-	10,056,967	1.0003	1.0036	1.0010	1.0036	1.0023	1.0022	1.0052
2002	-	-	-	-	-	-	-	-	-	-	-	-	-
2003	-	-	-	-	-	-	-	-	-	-	-	-	-
2004	-	-	-	-	-	-	-	-	-	-	-	-	-
2005	-	-	-	-	-	-	-	-	-	-	-	-	-
2006	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 132 Restatement Factor 1.0052

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 144 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	535,422	535,422	535,422	535,422	535,422	535,422						1.0000	1.0000
1971	2,883,944	2,883,944	2,883,944	2,883,944	2,883,944	2,883,944					1.0000	1.0000	1.0000
1972	5,565,159	5,565,159	5,565,159	5,565,159	5,565,159	5,565,159				1.0000	1.0000	1.0000	1.0000
1973	4,312,577	4,312,577	4,312,577	4,312,577	4,312,577	4,312,577			1.0000	1.0000	1.0000	1.0000	1.0000
1974	2,968,286	2,968,286	2,968,286	2,968,286	2,968,286	2,968,286		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,758,582	3,758,582	3,758,582	3,758,582	3,758,582	3,758,582	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,533,073	3,533,073	3,533,073	3,533,073	3,533,073	3,533,073	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,789,133	3,789,133	3,789,133	3,789,133	3,789,133	3,789,133	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,538,067	3,538,067	3,538,067	3,538,067	3,538,067	3,538,067	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,882,414	4,882,414	4,882,414	4,882,414	4,882,414	4,882,446	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,525,317	5,534,830	5,534,830	5,534,830	5,534,830	5,534,830	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,169,090	5,169,090	5,169,090	5,169,090	5,169,090	5,169,090	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,758,447	6,758,447	6,758,932	6,758,932	6,758,932	6,758,932	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	8,125,284	8,125,284	8,125,284	8,125,284	8,125,284	8,125,284	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,848,670	8,848,670	8,848,670	8,848,670	8,848,733	8,848,733	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,280,518	8,280,518	8,280,518	8,280,518	8,280,518	8,280,518	1.0017	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,440,914	8,440,914	8,440,501	8,440,972	8,440,914	8,440,914	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,866,294	7,866,294	7,866,294	7,866,294	7,866,294	7,866,294	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	8,058,759	8,058,759	8,058,779	8,058,843	8,058,759	8,058,789	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,728,977	6,728,977	6,728,977	6,728,977	6,728,977	6,728,977	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
1990	8,110,389	8,110,389	8,110,389	8,110,278	8,110,278	8,110,278	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,565,163	8,565,163	8,565,163	8,585,698	8,585,698	8,585,763	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,790,933	6,801,123	6,801,183	6,802,863	6,802,903	6,802,903	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1993	9,551,861	9,563,802	9,563,282	9,563,162	9,563,682	9,563,682	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1994	9,068,356	9,069,963	9,069,963	9,069,923	9,070,047	9,071,626	1.0000	1.0000	1.0024	1.0000	1.0000	1.0005	1.0005
1995	9,190,020	9,197,312	9,204,818	9,205,519	9,203,551	9,205,890	1.0000	1.0000	1.0002	1.0001	1.0002	1.0001	1.0006
1996	-	9,521,209	9,568,254	9,574,290	9,576,193	9,573,528	1.0000	1.0000	1.0000	1.0000	1.0003	1.0001	1.0006
1997	-	-	9,999,352	10,017,182	10,019,682	10,020,203	1.0015	0.9999	1.0000	0.9998	0.9997	1.0002	1.0008
1998	-	-	-	9,819,790	9,827,593	9,829,401	1.0013	1.0000	1.0001	1.0002	1.0001	1.0003	1.0011
1999	-	-	-	-	9,707,780	9,709,123	1.0002	1.0008	1.0006	1.0002	1.0002	1.0004	1.0015
2000	-	-	-	-	-	10,807,037	1.0008	1.0049	1.0018	1.0008	1.0001	1.0017	1.0032
2001	-	-	-	-	-	-							
2002	-	-	-	-	-	-							
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 144 Restatement Factor 1.0032

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 156 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	566,490	566,490	566,490	566,490	566,490	566,490						1.0000	1.0000
1971	2,957,489	2,957,489	2,957,489	2,957,489	2,957,489	2,957,489					1.0000	1.0000	1.0000
1972	5,685,161	5,685,161	5,685,161	5,685,161	5,685,161	5,685,161				1.0000	1.0000	1.0000	1.0000
1973	4,440,871	4,440,871	4,440,871	4,440,871	4,440,871	4,440,871			1.0000	1.0000	1.0000	1.0000	1.0000
1974	3,008,409	3,008,409	3,008,409	3,008,409	3,008,409	3,008,409		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,809,923	3,809,923	3,809,923	3,809,923	3,809,923	3,809,923	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,589,873	3,589,873	3,589,873	3,589,873	3,589,873	3,589,873	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,866,819	3,866,819	3,866,819	3,866,819	3,866,819	3,866,819	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,629,196	3,629,196	3,629,196	3,629,196	3,629,196	3,629,196	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	4,990,138	4,990,138	4,990,138	4,990,138	4,990,138	4,990,170	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,696,767	5,706,280	5,706,280	5,706,280	5,706,280	5,706,280	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,339,787	5,339,787	5,339,787	5,339,787	5,339,787	5,339,787	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,850,913	6,850,913	6,851,398	6,851,398	6,851,398	6,851,398	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	8,275,398	8,275,398	8,275,398	8,275,398	8,275,398	8,275,398	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	8,924,706	8,924,706	8,924,706	8,924,706	8,924,769	8,924,769	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,310,300	8,310,300	8,310,300	8,310,300	8,310,300	8,310,300	1.0017	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,525,441	8,525,441	8,525,441	8,525,086	8,525,441	8,525,441	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	7,961,321	7,961,321	7,961,321	7,961,321	7,961,321	7,961,321	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	8,162,768	8,162,768	8,162,768	8,162,768	8,162,768	8,162,768	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,756,182	6,756,182	6,756,182	6,756,182	6,756,182	6,756,182	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1990	8,150,771	8,150,771	8,148,269	8,150,660	8,150,660	8,150,660	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,660,284	8,659,885	8,659,885	8,680,818	8,680,020	8,680,883	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	6,819,280	6,829,470	6,829,530	6,831,190	6,831,230	6,831,230	1.0000	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000
1993	9,600,393	9,612,333	9,611,813	9,611,693	9,612,213	9,612,213	1.0000	1.0000	1.0003	0.9999	1.0000	1.0000	1.0000
1994	9,102,010	9,103,617	9,103,617	9,103,577	9,103,702	9,105,281	1.0000	0.9997	1.0024	1.0000	1.0000	1.0004	1.0005
1995	-	9,297,926	9,298,937	9,299,638	9,299,199	9,300,069	1.0000	1.0000	1.0002	1.0001	1.0002	1.0001	1.0006
1996	-	-	9,644,772	9,647,141	9,649,703	9,650,578	1.0000	1.0000	1.0000	1.0000	1.0001	1.0000	1.0006
1997	-	-	-	10,086,889	10,098,996	10,098,996	1.0015	0.9999	1.0000	1.0000	1.0001	1.0003	1.0009
1998	-	-	-	-	9,942,014	9,943,822	1.0012	1.0000	1.0001	1.0003	1.0000	1.0003	1.0012
1999	-	-	-	-	-	9,744,471	1.0002	1.0001	1.0002	1.0012	1.0002	1.0004	1.0016
2000	-	-	-	-	-	-							
2001	-	-	-	-	-	-							
2002	-	-	-	-	-	-							
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 156 Restatement Factor 1.0016

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 168 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	594,109	594,109	594,109	594,109	594,109	594,109						1.0000	1.0000
1971	3,018,527	3,018,527	3,018,527	3,018,527	3,018,527	3,018,527					1.0000	1.0000	1.0000
1972	5,755,550	5,755,550	5,755,550	5,755,550	5,755,550	5,755,550				1.0000	1.0000	1.0000	1.0000
1973	4,527,483	4,527,483	4,527,483	4,527,483	4,527,483	4,527,483			1.0000	1.0000	1.0000	1.0000	1.0000
1974	3,047,419	3,047,419	3,047,419	3,047,419	3,047,419	3,047,419		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,830,223	3,830,223	3,830,223	3,830,223	3,830,223	3,830,223	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,666,442	3,666,442	3,666,442	3,666,442	3,666,442	3,666,442	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	3,953,955	3,953,955	3,953,955	3,953,955	3,953,955	3,953,955	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,717,716	3,717,716	3,717,716	3,717,716	3,717,716	3,717,716	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	5,102,958	5,102,958	5,102,958	5,102,958	5,102,958	5,102,990	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,824,862	5,834,375	5,834,375	5,834,375	5,834,375	5,834,375	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,456,157	5,456,157	5,456,157	5,456,157	5,456,157	5,456,157	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	6,941,504	6,941,504	6,941,989	6,941,989	6,941,989	6,941,989	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	8,455,607	8,455,607	8,455,607	8,455,607	8,455,607	8,455,607	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	9,009,431	9,009,486	9,009,431	9,009,486	9,009,549	9,009,544	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,358,012	8,358,012	8,358,012	8,358,012	8,358,012	8,358,012	1.0016	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,590,439	8,590,439	8,593,365	8,590,439	8,590,439	8,590,439	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	8,086,304	8,086,304	8,087,604	8,087,604	8,086,304	8,087,604	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	8,274,966	8,274,959	8,274,959	8,274,959	8,274,959	8,274,959	1.0000	1.0000	1.0000	1.0000	1.0002	1.0000	1.0000
1989	6,789,418	6,790,113	6,790,113	6,789,418	6,790,113	6,790,113	1.0000	1.0000	0.9997	0.9998	1.0000	1.0000	1.0000
1990	8,190,595	8,190,595	8,189,298	8,191,689	8,191,689	8,190,484	1.0000	1.0003	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,773,811	8,773,412	8,773,412	8,794,346	8,793,548	8,794,411	1.0000	1.0002	1.0000	1.0001	0.9999	1.0000	1.0000
1992	6,834,921	6,845,111	6,845,171	6,843,871	6,846,871	6,843,911	1.0000	1.0000	0.9999	1.0000	1.0001	1.0000	1.0000
1993	9,625,929	9,637,869	9,637,349	9,637,229	9,637,749	9,637,749	1.0000	1.0000	1.0003	0.9999	0.9996	1.0000	1.0000
1994	-	9,123,400	9,123,400	9,123,360	9,123,484	9,125,063	1.0001	0.9998	1.0024	1.0004	1.0000	1.0006	1.0005
1995	-	-	9,376,014	9,377,075	9,374,971	9,377,506	1.0000	1.0000	0.9998	1.0001	1.0002	1.0000	1.0005
1996	-	-	-	9,700,051	9,707,497	9,707,667	1.0000	1.0000	1.0000	1.0000	1.0003	1.0000	1.0006
1997	-	-	-	-	10,162,736	10,162,736	1.0015	0.9999	1.0000	0.9998	1.0000	1.0002	1.0008
1998	-	-	-	-	-	10,044,613	1.0012	1.0000	1.0001	1.0008	1.0000	1.0004	1.0012
1999	-	-	-	-	-	-							
2000	-	-	-	-	-	-							
2001	-	-	-	-	-	-							
2002	-	-	-	-	-	-							
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 168 Restatement Factor 1.0012

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 180 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	617,821	617,821	617,821	617,821	617,821	617,821						1.0000	1.0000
1971	3,057,695	3,057,695	3,057,695	3,057,695	3,057,695	3,057,695					1.0000	1.0000	1.0000
1972	5,822,768	5,822,768	5,822,768	5,822,768	5,822,768	5,822,768				1.0000	1.0000	1.0000	1.0000
1973	4,611,845	4,611,845	4,611,845	4,611,845	4,611,845	4,611,845			1.0000	1.0000	1.0000	1.0000	1.0000
1974	3,074,831	3,074,831	3,074,831	3,074,831	3,074,831	3,074,831		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,848,283	3,848,283	3,848,283	3,848,283	3,848,283	3,848,283	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,715,831	3,715,831	3,715,831	3,715,831	3,715,831	3,715,831	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	4,039,346	4,039,346	4,039,346	4,039,346	4,039,346	4,039,346	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,811,833	3,811,833	3,811,833	3,811,833	3,811,833	3,811,833	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	5,219,193	5,219,193	5,219,193	5,219,193	5,219,193	5,219,225	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	5,964,139	5,973,652	5,973,652	5,973,652	5,973,652	5,973,652	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,571,311	5,571,311	5,571,311	5,571,311	5,571,311	5,571,311	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	7,011,952	7,011,952	7,012,437	7,012,437	7,012,437	7,012,437	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	8,568,137	8,568,137	8,568,137	8,568,137	8,568,137	8,568,137	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	9,153,638	9,153,638	9,153,618	9,153,618	9,153,701	9,153,701	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1985	8,391,459	8,391,459	8,391,459	8,391,459	8,391,459	8,391,459	1.0016	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,646,729	8,646,313	8,649,239	8,646,729	8,646,313	8,646,313	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	8,167,973	8,167,973	8,167,973	8,167,973	8,167,973	8,167,973	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	8,339,375	8,347,618	8,347,618	8,347,618	8,347,618	8,347,618	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,815,756	6,816,451	6,816,451	6,815,756	6,816,451	6,816,451	1.0000	1.0000	0.9997	1.0000	1.0000	1.0000	1.0000
1990	8,232,255	8,232,255	8,229,753	8,232,143	8,232,333	8,232,143	1.0000	1.0003	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,863,718	8,863,718	8,863,718	8,884,253	8,884,253	8,884,318	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
1992	6,843,581	6,853,771	6,853,831	6,855,491	6,855,531	6,855,888	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
1993	-	9,670,131	9,670,131	9,670,011	9,670,011	9,670,011	1.0010	1.0000	1.0003	1.0000	1.0001	1.0003	1.0003
1994	-	-	9,128,415	9,128,375	9,128,499	9,130,078	1.0001	0.9997	1.0023	1.0000	1.0000	1.0004	1.0007
1995	-	-	-	9,413,597	9,413,597	9,416,132	1.0000	1.0000	1.0002	1.0000	1.0002	1.0001	1.0008
1996	-	-	-	-	9,715,602	9,719,252	1.0000	1.0000	1.0000	1.0000	1.0003	1.0001	1.0008
1997	-	-	-	-	-	10,212,192	1.0015	1.0000	1.0000	1.0000	1.0004	1.0004	1.0012
1998	-	-	-	-	-	-							
1999	-	-	-	-	-	-							
2000	-	-	-	-	-	-							
2001	-	-	-	-	-	-							
2002	-	-	-	-	-	-							
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 180 Restatement Factor 1.0012

Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors
As of June 30, 2012

Data evaluated as of 192 months.

Fiscal Year	Data as of 6/30/2007	Data as of 6/30/2008	Data as of 6/30/2009	Data as of 6/30/2010	Data as of 6/30/2011	Data as of 6/30/2012	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	Selected Factor	Cumulative Selected Factor
1970	674,167	674,167	674,167	674,167	674,167	674,167						1.0000	1.0000
1971	3,109,458	3,109,458	3,109,458	3,109,458	3,109,458	3,109,458					1.0000	1.0000	1.0000
1972	5,916,430	5,916,430	5,916,430	5,916,430	5,916,430	5,916,430				1.0000	1.0000	1.0000	1.0000
1973	4,689,739	4,689,739	4,689,739	4,689,739	4,689,739	4,689,739			1.0000	1.0000	1.0000	1.0000	1.0000
1974	3,098,742	3,098,742	3,098,742	3,098,742	3,098,742	3,098,742		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1975	3,882,354	3,882,354	3,882,354	3,882,354	3,882,354	3,882,354	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1976	3,772,001	3,772,001	3,772,001	3,772,001	3,772,001	3,772,001	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1977	4,131,875	4,131,875	4,131,875	4,131,875	4,131,875	4,131,875	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1978	3,893,227	3,893,227	3,893,227	3,893,227	3,893,227	3,893,227	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1979	5,289,436	5,289,436	5,289,436	5,289,436	5,289,436	5,289,468	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1980	6,057,628	6,067,142	6,067,142	6,067,142	6,067,142	6,067,142	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1981	5,683,354	5,683,354	5,683,354	5,683,354	5,683,354	5,683,354	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1982	7,077,727	7,077,727	7,078,212	7,078,212	7,078,212	7,078,212	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1983	8,678,782	8,678,782	8,678,782	8,678,782	8,678,782	8,669,782	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1984	9,221,378	9,221,378	9,221,378	9,221,378	9,221,441	9,221,441	1.0000	1.0000	1.0000	1.0000	0.9990	1.0000	1.0000
1985	8,467,599	8,467,599	8,467,599	8,467,599	8,467,599	8,467,599	1.0016	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1986	8,679,728	8,679,728	8,682,654	8,679,728	8,679,728	8,679,728	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
1987	8,264,303	8,264,303	8,264,303	8,264,283	8,264,283	8,264,283	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1988	8,409,761	8,417,923	8,417,923	8,417,923	8,418,004	8,417,923	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1989	6,842,376	6,842,376	6,842,376	6,842,376	6,842,376	6,842,376	1.0000	1.0000	0.9997	1.0000	1.0000	1.0000	1.0000
1990	8,271,638	8,271,638	8,271,638	8,271,526	8,272,278	8,272,278	1.0000	1.0003	1.0000	1.0000	1.0000	1.0000	1.0000
1991	8,947,421	8,947,421	8,947,421	8,967,956	8,967,956	8,968,021	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
1992	-	6,863,509	6,863,569	6,865,289	6,865,329	6,865,686	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
1993	-	-	9,701,701	9,701,581	9,701,581	9,701,581	1.0010	1.0000	1.0000	1.0000	1.0001	1.0002	1.0002
1994	-	-	-	9,135,025	9,135,170	9,136,728	1.0000	1.0000	1.0023	1.0000	1.0000	1.0005	1.0007
1995	-	-	-	-	9,487,784	9,490,309	1.0000	1.0000	1.0003	1.0000	1.0002	1.0001	1.0007
1996	-	-	-	-	-	9,728,443	1.0000	1.0000	1.0000	1.0000	1.0003	1.0001	1.0008
1997	-	-	-	-	-	-							
1998	-	-	-	-	-	-							
1999	-	-	-	-	-	-							
2000	-	-	-	-	-	-							
2001	-	-	-	-	-	-							
2002	-	-	-	-	-	-							
2003	-	-	-	-	-	-							
2004	-	-	-	-	-	-							
2005	-	-	-	-	-	-							
2006	-	-	-	-	-	-							
2007	-	-	-	-	-	-							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							
2010	-	-	-	-	-	-							
2011	-	-	-	-	-	-							

See Exhibit 14, Sheet 15 for notes on how to read this exhibit.

Age 192 Restatement Factor 1.0008

**Automobile Accident Compensation Administration
Extended Medical Benefits
Selection of Paid Loss Restatement Development Method Factors**

As of June 30, 2012

Notes on Sheets 1 through 14 of this Exhibit.

Each year the paid loss history for Extended Medical Benefits is recast reflecting an updated list of claimants eligible to receive Extended Medical Benefits. Thus, the entire historical paid loss triangle is subject to change every year. We refer to this process as "Restatement". We have received the last 8 versions of the historical payment triangle from ACAA. In this report we have compared the values for each fiscal period for each maturity evaluation across the latest 6 files and used this comparison to estimate the impact that future restatements will have on the historical triangle provided as of the current valuation date. We have made these comparisons for each 12 month maturity starting with 36 months and ending with 192 months. Beyond that maturity the restatement process appears to have no more than a minimal impact on the values and we have selected a restatement factor of 1.000 for all subsequent maturities.

The first 14 sheets of this exhibit display the calculations for each of these maturities. This sheet provides some assistance in how to read and interpret the information provided on those sheets. The numbers reproduced below all apply to the calculations pertaining to the 36 month maturity. Calculations for the other maturities are similar.

<u>Calculation Number 1 (First Report to Second Report)</u>						<u>Calculation Number 2 (Second Report to Third Report)</u>					
Fiscal Year	First 36 month Valuation Date	First 36 month Valuation Paid	Second 36 month Valuation Date	Second 36 month Valuation Paid	Observed Restatement Ratio First to Second Report	Fiscal Year	Second 36 month Valuation Date	Second 36 month Valuation Paid	Third 36 month Valuation Date	Third 36 month Valuation Paid	Observed Restatement Ratio Second to Third Report
2004	6/30/2007	4,571,677	6/30/2008	7,349,150	1.6075	2003	6/30/2007	7,059,609	6/30/2008	7,372,049	1.0443
2005	6/30/2008	5,273,094	6/30/2009	7,819,621	1.4829	2004	6/30/2008	7,349,150	6/30/2009	7,549,957	1.0273
2006	6/30/2009	5,206,577	6/30/2010	7,191,050	1.3811	2005	6/30/2009	7,819,621	6/30/2010	8,014,132	1.0249
2007	6/30/2010	3,334,343	6/30/2011	6,439,468	1.9313	2006	6/30/2010	7,191,050	6/30/2011	7,274,790	1.0116
2008	6/30/2011	2,522,169	6/30/2012	4,493,830	1.7817	2007	6/30/2011	6,439,468	6/30/2012	6,593,326	1.0239
			Average of above		1.6369				Average of above		1.0264
			Selected Value		1.6369				Selected Value		1.0264

Calculation Number 1 demonstrates that between the first report at 36 months and the second report at 36 months the average effect of the restatement over the last 5 years has been 1.6369. We selected a ratio of 1.6369 for this period.

But the values after the first restatement (i.e., second valuation) are not final and will continue to change for several more years.

As a result, additional calculations are required to estimate the impacts of the third, fourth, fifth, etc. valuations as of 36 months.

Calculation Number 2 demonstrates that between the second report at 36 months and the third report at 36 months the average effect of the restatement over the last 5 years has been 1.0264. We selected a ratio of 1.0264 for this period.

This process is continued for as many years as possible for the data we have been provided. The value for the most recent fiscal period evaluated at 36 months (i.e., fiscal period 2009) can be expected to be restated by a factor of 1.6369 at the second valuation and further restated by a factor of 1.0264 at the third valuation. It can be expected to be restated many more times after that.

So in order to estimate the final restated value at 36 months for fiscal period 2009 all of these incremental restatement factors must be multiplied together. So the projected final 36 month value for fiscal period 2009 after all future reinstatements is calculated as follows:

First valuation at 36 months =	2,245,203
Restatement Factor reflecting all future restatements for the first 36 month report =	1.7831
Projected value after all restatements have been completed =	4,003,424

This last value is displayed as the last value in the 36 month column on Exhibit 13 Sheet 2.

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Ratio of Extended Medical Paid Losses to Basic Medical and Basic Prescription
As of June 30, 2012

Fiscal Year Starting July 1	(1) Extended Medical Paid Loss at Age 12	(2) Extended Medical Paid Loss at Age 24	(3) Basic Medical & Prescrip. Paid Loss at Age 12	(4) Basic Medical & Prescrip. Paid Loss at Age 24	(5) (1) / (3) Ratio at Age 12	(6) (2) / (4) Ratio at Age 24
1994	2,689,564	5,592,612	21,790,379	37,959,691	0.1234	0.1473
1995	2,294,948	5,461,797	20,079,659	37,120,682	0.1143	0.1471
1996	2,176,355	5,452,177	20,041,948	37,807,401	0.1086	0.1442
1997	2,785,053	6,141,364	22,497,991	41,083,526	0.1238	0.1495
1998	1,958,048	5,393,220	22,508,897	42,447,706	0.0870	0.1271
1999	1,550,735	5,935,962	20,559,046	48,770,789	0.0754	0.1217
2000	2,699,512	6,701,505	24,660,481	46,130,239	0.1095	0.1453
2001	2,567,685	6,555,303	18,058,980	40,547,060	0.1422	0.1617
2002	2,863,919	7,131,692	21,891,743	43,751,361	0.1308	0.1630
2003	2,831,488	6,353,798	26,451,647	44,933,492	0.1070	0.1414
2004	3,117,431	6,543,584	26,822,087	45,277,043	0.1162	0.1445
2005	2,670,818	6,647,297	25,432,374	48,088,500	0.1050	0.1382
2006	2,424,684	6,053,219	22,338,680	43,932,365	0.1085	0.1378
2007	1,985,300	5,505,817	22,757,895	40,238,302	0.0872	0.1368
2008	1,558,542	3,760,373	21,413,516	39,296,231	0.0728	0.0957
2009	880,050	1,718,610	16,110,823	31,614,410	0.0546	0.0544
				Selected	0.1050	0.1400

Notes

(1)-(4) Provided by ACAA

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss													
	Age (in months):													
	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0	0	0	55,560	105,193	163,284	188,612	207,449	245,972	302,764	357,315	415,325	470,172	543,831
1970	0	0	174,564	305,570	375,161	412,148	434,143	456,909	479,994	490,338	503,698	535,422	566,490	594,109
1971	0	1,066,028	1,753,984	2,220,550	2,409,437	2,521,218	2,589,147	2,652,507	2,713,514	2,766,393	2,817,834	2,883,944	2,957,489	3,018,527
1972	1,101,428	2,693,509	3,792,446	4,313,704	4,570,944	4,728,016	4,894,695	4,998,361	5,110,799	5,281,133	5,454,311	5,565,159	5,685,161	5,755,550
1973	639,510	2,114,410	2,820,483	3,214,223	3,440,612	3,593,744	3,703,951	3,786,542	3,904,987	4,047,432	4,147,054	4,312,577	4,440,871	4,527,483
1974	742,905	1,831,960	2,280,789	2,504,734	2,619,008	2,683,493	2,719,802	2,763,321	2,835,577	2,883,591	2,924,153	2,968,286	3,008,409	3,047,419
1975	820,521	2,123,082	2,782,250	3,172,967	3,369,422	3,479,070	3,556,018	3,590,450	3,632,196	3,671,967	3,723,967	3,758,582	3,809,923	3,830,223
1976	794,870	1,969,536	2,623,299	2,890,366	3,010,464	3,119,025	3,190,415	3,263,796	3,335,995	3,426,356	3,479,680	3,533,073	3,589,873	3,666,442
1977	720,048	1,989,200	2,533,903	2,823,296	2,970,024	3,138,413	3,287,355	3,400,861	3,486,240	3,581,250	3,681,709	3,789,133	3,866,819	3,953,955
1978	727,144	1,812,194	2,466,321	2,715,297	2,859,818	2,985,764	3,094,006	3,178,559	3,253,143	3,352,450	3,422,702	3,538,067	3,629,196	3,717,716
1979	847,981	2,347,961	3,019,622	3,505,018	3,741,388	3,944,093	4,117,566	4,245,105	4,412,601	4,578,951	4,733,914	4,882,446	4,990,170	5,102,990
1980	935,141	2,640,770	3,509,827	3,959,255	4,309,482	4,528,704	4,752,315	5,000,119	5,170,883	5,273,529	5,405,584	5,534,830	5,706,280	5,834,375
1981	977,680	2,956,564	3,676,440	4,000,801	4,214,933	4,396,824	4,531,413	4,669,005	4,809,534	4,951,901	5,050,701	5,169,090	5,339,787	5,456,157
1982	1,281,720	3,423,620	4,769,726	5,295,211	5,599,010	5,789,292	5,969,108	6,092,429	6,293,294	6,450,758	6,597,440	6,758,932	6,851,398	6,941,989
1983	1,998,135	4,739,847	5,898,046	6,520,635	6,934,013	7,144,192	7,286,731	7,432,176	7,582,172	7,764,121	7,953,459	8,125,284	8,275,398	8,455,607
1984	2,465,733	5,625,373	6,780,729	7,470,406	7,857,026	8,095,160	8,254,725	8,378,827	8,481,353	8,673,041	8,757,439	8,848,733	8,924,769	9,009,544
1985	2,423,356	5,251,653	6,297,264	6,796,683	7,017,617	7,201,808	7,391,065	7,603,329	7,906,422	8,122,938	8,201,571	8,280,518	8,310,300	8,358,012
1986	2,161,056	5,231,566	6,497,524	7,008,081	7,383,826	7,590,019	7,785,502	7,977,130	8,109,760	8,206,419	8,313,633	8,440,914	8,525,441	8,590,439
1987	1,953,120	4,633,422	5,872,455	6,463,851	6,739,486	6,957,569	7,198,645	7,410,395	7,572,540	7,719,094	7,794,307	7,866,294	7,961,321	8,087,604
1988	1,786,062	4,653,132	5,822,604	6,446,367	6,868,600	7,178,779	7,397,405	7,547,762	7,688,563	7,808,339	7,938,232	8,058,789	8,162,768	8,274,959
1989	1,350,013	3,993,572	4,970,797	5,529,708	5,963,340	6,199,347	6,330,261	6,433,970	6,525,454	6,630,095	6,674,103	6,728,977	6,756,182	6,790,113
1990	1,817,286	4,873,462	6,491,907	7,235,559	7,537,148	7,682,950	7,778,044	7,856,930	7,911,812	7,978,100	8,076,020	8,110,278	8,150,660	8,190,484
1991	1,563,486	4,688,105	6,135,427	6,865,919	7,222,378	7,514,084	7,715,281	7,945,266	8,131,594	8,351,309	8,503,330	8,585,763	8,680,883	8,794,411
1992	1,644,264	4,389,186	5,437,132	5,926,232	6,233,632	6,373,019	6,473,310	6,584,981	6,705,032	6,746,205	6,763,803	6,802,903	6,831,230	6,843,911
1993	2,515,952	6,110,077	7,340,837	8,020,267	8,418,407	8,756,655	9,006,671	9,284,840	9,409,825	9,473,529	9,517,294	9,563,682	9,612,213	9,637,749
1994	2,689,564	5,592,612	6,776,797	7,485,326	7,866,406	8,265,060	8,592,488	8,797,874	8,885,260	8,979,716	9,035,094	9,071,626	9,105,281	9,125,063
1995	2,294,948	5,461,797	6,818,531	7,527,827	7,996,423	8,342,653	8,566,175	8,714,677	8,867,903	9,024,838	9,125,747	9,205,890	9,300,069	9,377,506
1996	2,176,355	5,452,177	6,824,512	7,744,466	8,392,631	8,731,611	8,943,703	9,092,860	9,193,044	9,312,501	9,454,597	9,573,528	9,650,578	9,707,667
1997	2,785,053	6,141,364	7,519,198	8,516,970	8,988,133	9,265,018	9,465,584	9,576,936	9,725,083	9,846,810	9,942,255	10,020,203	10,098,996	10,162,736
1998	1,958,048	5,393,220	7,134,637	8,020,240	8,399,182	8,777,384	9,044,092	9,295,090	9,431,807	9,576,422	9,720,099	9,829,401	9,943,822	10,044,613
1999	1,550,735	5,935,962	7,298,133	8,037,436	8,572,190	8,932,167	9,197,920	9,382,287	9,495,958	9,583,511	9,647,682	9,709,123	9,744,471	
2000	2,699,512	6,701,505	8,166,377	9,099,758	9,737,726	10,036,912	10,190,063	10,392,156	10,470,230	10,606,760	10,735,736	10,807,037		
2001	2,567,685	6,555,303	8,148,576	8,783,759	9,158,652	9,460,580	9,706,670	9,821,625	9,909,626	9,985,890	10,056,967			
2002	2,863,919	7,131,692	8,468,135	9,099,967	9,428,333	9,597,509	9,701,292	9,785,251	9,809,913	9,847,549				
2003	2,831,488	6,353,798	7,754,538	8,483,202	8,808,686	9,077,637	9,207,358	9,275,133	9,330,056					
2004	3,117,431	6,543,584	7,863,591	8,484,745	8,708,365	8,856,971	8,980,771	9,052,364						
2005	2,670,818	6,647,297	8,259,766	9,029,032	9,414,859	9,649,453	9,806,845							
2006	2,424,684	6,053,219	7,385,576	8,032,753	8,304,208	8,525,324								
2007	1,985,300	5,505,817	6,593,326	7,040,305	7,325,954									
2008	1,558,542	3,760,373	4,493,830	4,977,983										
2009	880,050	1,718,610	2,245,203											
2010	0	0												
2011	0													

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss													
	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	600,231	647,908	694,879	762,283	804,353	846,857	886,025	941,554	980,746	1,033,324	1,088,570	1,145,922	1,197,888	1,254,941
1970	617,821	674,167	692,912	711,914	725,028	731,201	740,364	759,477	775,944	791,918	796,653	833,788	848,827	858,963
1971	3,057,695	3,109,458	3,154,676	3,246,299	3,340,312	3,401,584	3,452,069	3,517,707	3,590,796	3,664,752	3,737,759	3,853,872	3,924,029	3,976,602
1972	5,822,768	5,916,430	6,036,326	6,126,488	6,210,394	6,271,620	6,332,179	6,417,514	6,493,240	6,585,140	6,699,895	6,772,141	6,850,895	6,901,833
1973	4,611,845	4,689,739	4,756,060	4,831,205	4,946,447	5,035,391	5,132,992	5,226,048	5,300,106	5,351,712	5,390,620	5,436,466	5,477,955	5,556,097
1974	3,074,831	3,098,742	3,120,111	3,135,980	3,150,719	3,177,322	3,195,654	3,211,937	3,225,469	3,263,059	3,348,410	3,411,060	3,517,236	3,538,309
1975	3,848,283	3,882,354	3,921,961	3,941,033	3,981,058	4,011,927	4,048,166	4,097,075	4,117,496	4,132,308	4,170,283	4,215,255	4,233,358	4,266,304
1976	3,715,831	3,772,001	3,826,391	3,905,273	3,990,780	4,095,802	4,156,164	4,216,930	4,267,837	4,332,733	4,407,294	4,514,397	4,611,773	4,697,434
1977	4,039,346	4,131,875	4,175,980	4,241,529	4,306,093	4,374,446	4,406,023	4,439,377	4,469,365	4,484,837	4,496,383	4,505,875	4,511,142	4,527,516
1978	3,811,833	3,893,227	3,984,119	4,089,870	4,172,608	4,248,157	4,346,171	4,477,071	4,577,286	4,675,981	4,745,929	4,885,635	4,971,976	4,999,466
1979	5,219,225	5,289,468	5,337,385	5,380,051	5,424,064	5,458,509	5,503,812	5,553,792	5,594,794	5,612,196	5,631,521	5,657,993	5,676,119	5,691,418
1980	5,973,652	6,067,142	6,196,482	6,321,834	6,401,242	6,535,286	6,672,725	6,773,060	6,845,907	6,978,171	7,074,570	7,142,977	7,213,580	7,305,412
1981	5,571,311	5,683,354	5,813,193	5,943,395	6,022,615	6,107,463	6,197,843	6,234,564	6,247,455	6,260,259	6,274,383	6,295,525	6,303,512	6,309,827
1982	7,012,437	7,078,212	7,147,544	7,228,075	7,315,320	7,372,295	7,514,926	7,615,639	7,669,316	7,707,186	7,752,874	7,790,897	7,834,961	7,871,800
1983	8,568,137	8,669,782	8,809,339	8,927,595	9,057,805	9,137,705	9,290,577	9,408,253	9,503,066	9,579,263	9,622,795	9,648,330	9,683,565	9,691,002
1984	9,153,701	9,221,441	9,340,498	9,434,527	9,535,721	9,628,352	9,688,938	9,756,790	9,811,674	9,882,213	9,966,635	10,029,735	10,097,738	10,141,020
1985	8,391,459	8,467,599	8,517,857	8,547,027	8,587,967	8,649,249	8,689,375	8,700,364	8,714,889	8,736,624	8,743,554	8,750,550	8,771,403	
1986	8,646,313	8,679,728	8,715,014	8,766,153	8,798,991	8,836,684	8,871,408	8,884,121	8,890,716	8,898,379	8,932,194	8,941,308		
1987	8,167,973	8,264,283	8,300,548	8,332,857	8,372,103	8,405,220	8,458,288	8,517,726	8,585,673	8,642,890	8,665,202			
1988	8,347,618	8,417,923	8,479,791	8,541,007	8,611,442	8,666,334	8,724,576	8,838,912	8,857,812	8,886,322				
1989	6,816,451	6,842,376	6,856,769	6,869,429	6,878,232	6,890,860	6,908,820	6,919,389	6,931,257					
1990	8,232,143	8,272,278	8,300,096	8,338,614	8,372,807	8,421,927	8,464,113	8,508,083						
1991	8,884,318	8,968,021	9,018,928	9,044,305	9,115,840	9,134,281	9,146,053							
1992	6,855,888	6,865,686	6,878,982	6,885,387	6,885,937	6,888,707								
1993	9,670,011	9,701,581	9,735,430	9,756,359	9,773,499									
1994	9,130,078	9,136,728	9,142,229	9,143,839										
1995	9,416,132	9,490,309	9,518,283											
1996	9,719,252	9,728,443												
1997	10,212,192													
1998														
1999														
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2008														
2009														
2010														
2011														

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss														Ultimate Loss*	Indicated Paid Percentage	
	348	360	372	384	396	408	420	432	444	456	468	480	492	504			516
1969	1,294,979	1,370,074	1,433,576	1,507,458	1,595,215	1,681,410	1,709,071	1,711,856	1,716,240	1,716,330	1,718,695	1,724,713	1,759,777	1,772,757	1,778,719	1,810,704	98.23%
1970	867,387	874,468	907,720	931,793	944,928	961,915	977,128	983,259	988,785	995,279	996,462	999,389	1,001,123	1,002,613		1,022,665	98.04%
1971	4,027,893	4,102,242	4,145,334	4,192,871	4,251,925	4,288,104	4,327,867	4,359,936	4,381,915	4,411,035	4,467,727	4,497,408	4,521,300			4,625,201	97.75%
1972	6,983,055	7,020,755	7,056,290	7,080,545	7,111,311	7,131,698	7,151,203	7,181,426	7,194,319	7,198,447	7,202,624	7,206,004				7,396,051	97.43%
1973	5,607,707	5,640,701	5,673,402	5,713,459	5,760,247	5,803,038	5,836,674	5,865,238	5,903,550	5,930,160	5,951,698					6,129,208	97.10%
1974	3,543,196	3,549,209	3,553,410	3,562,202	3,569,845	3,575,714	3,576,800	3,582,598	3,586,717	3,589,736						3,710,032	96.76%
1975	4,295,647	4,333,454	4,361,811	4,392,195	4,430,647	4,457,926	4,496,641	4,532,968	4,574,656							4,746,407	96.38%
1976	4,810,679	4,901,199	4,990,442	5,055,342	5,079,066	5,131,383	5,164,119	5,201,460								5,419,434	95.98%
1977	4,530,820	4,536,204	4,542,799	4,548,091	4,552,384	4,553,390	4,558,535									4,769,725	95.57%
1978	4,999,566	5,011,099	5,011,099	5,015,809	5,026,809	5,027,689										5,284,229	95.15%
1979	5,705,439	5,719,406	5,728,882	5,738,531	5,748,465											6,069,333	94.71%
1980	7,390,755	7,470,214	7,541,668	7,584,452												8,044,382	94.28%
1981	6,315,969	6,317,063	6,318,125													6,733,183	93.84%
1982	7,886,315	7,900,230														8,459,836	93.39%
1983	9,714,492															10,454,638	92.92%
1984																10,968,996	92.45%
1985																9,536,072	91.98%
1986																9,770,559	91.51%
1987																9,518,363	91.04%
1988																9,812,412	90.56%
1989																7,693,770	90.09%
1990																9,494,989	89.61%
1991																10,262,355	89.12%
1992																7,772,076	88.63%
1993																11,052,471	88.43%
1994																10,448,495	87.51%
1995																10,866,774	87.59%
1996																11,163,082	87.15%
1997																11,790,249	86.62%
1998																11,743,846	85.53%
1999																11,626,847	83.81%
2000																12,737,149	84.85%
2001																11,972,423	84.00%
2002																11,909,862	82.68%
2003																11,568,117	80.65%
2004																11,441,586	79.12%
2005																12,481,995	78.57%
2006																11,351,527	75.10%
2007																10,442,981	70.15%
2008																9,273,883	53.68%
2009																12,172,399	18.45%
2010																12,420,328	
2011																12,673,174	

* See Exhibit 1 and Exhibit 10

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss/ Ultimate Loss													
	Age (in months):													
	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1969	0.0%	0.0%	0.0%	3.1%	5.8%	9.0%	10.4%	11.5%	13.6%	16.7%	19.7%	22.9%	26.0%	30.0%
1970	0.0%	0.0%	17.1%	29.9%	36.7%	40.3%	42.5%	44.7%	46.9%	47.9%	49.3%	52.4%	55.4%	58.1%
1971	0.0%	23.0%	37.9%	48.0%	52.1%	54.5%	56.0%	57.3%	58.7%	59.8%	60.9%	62.4%	63.9%	65.3%
1972	14.9%	36.4%	51.3%	58.3%	61.8%	63.9%	66.2%	67.6%	69.1%	71.4%	73.7%	75.2%	76.9%	77.8%
1973	10.4%	34.5%	46.0%	52.4%	56.1%	58.6%	60.4%	61.8%	63.7%	66.0%	67.7%	70.4%	72.5%	73.9%
1974	20.0%	49.4%	61.5%	67.5%	70.6%	72.3%	73.3%	74.5%	76.4%	77.7%	78.8%	80.0%	81.1%	82.1%
1975	17.3%	44.7%	58.6%	66.8%	71.0%	73.3%	74.9%	75.6%	76.5%	77.4%	78.5%	79.2%	80.3%	80.7%
1976	14.7%	36.3%	48.4%	53.3%	55.5%	57.6%	58.9%	60.2%	61.6%	63.2%	64.2%	65.2%	66.2%	67.7%
1977	15.1%	41.7%	53.1%	59.2%	62.3%	65.8%	68.9%	71.3%	73.1%	75.1%	77.2%	79.4%	81.1%	82.9%
1978	13.8%	34.3%	46.7%	51.4%	54.1%	56.5%	58.6%	60.2%	61.6%	63.4%	64.8%	67.0%	68.7%	70.4%
1979	14.0%	38.7%	49.8%	57.7%	61.6%	65.0%	67.8%	69.9%	72.7%	75.4%	78.0%	80.4%	82.2%	84.1%
1980	11.6%	32.8%	43.6%	49.2%	53.6%	56.3%	59.1%	62.2%	64.3%	65.6%	67.2%	68.8%	70.9%	72.5%
1981	14.5%	43.9%	54.6%	59.4%	62.6%	65.3%	67.3%	69.3%	71.4%	73.5%	75.0%	76.8%	79.3%	81.0%
1982	15.2%	40.5%	56.4%	62.6%	66.2%	68.4%	70.6%	72.0%	74.4%	76.3%	78.0%	79.9%	81.0%	82.1%
1983	19.1%	45.3%	56.4%	62.4%	66.3%	68.3%	69.7%	71.1%	72.5%	74.3%	76.1%	77.7%	79.2%	80.9%
1984	22.5%	51.3%	61.8%	68.1%	71.6%	73.8%	75.3%	76.4%	77.3%	79.1%	79.8%	80.7%	81.4%	82.1%
1985	25.4%	55.1%	66.0%	71.3%	73.6%	75.5%	77.5%	79.7%	82.9%	85.2%	86.0%	86.8%	87.1%	87.6%
1986	22.1%	53.5%	66.5%	71.7%	75.6%	77.7%	79.7%	81.6%	83.0%	84.0%	85.1%	86.4%	87.3%	87.9%
1987	20.5%	48.7%	61.7%	67.9%	70.8%	73.1%	75.6%	77.9%	79.6%	81.1%	81.9%	82.6%	83.6%	85.0%
1988	18.2%	47.4%	59.3%	65.7%	70.0%	73.2%	75.4%	76.9%	78.4%	79.6%	80.9%	82.1%	83.2%	84.3%
1989	17.5%	51.9%	64.6%	71.9%	77.5%	80.6%	82.3%	83.6%	84.8%	86.2%	86.7%	87.5%	87.8%	88.3%
1990	19.1%	51.3%	68.4%	76.2%	79.4%	80.9%	81.9%	82.7%	83.3%	84.0%	85.1%	85.4%	85.8%	86.3%
1991	15.2%	45.7%	59.8%	66.9%	70.4%	73.2%	75.2%	77.4%	79.2%	81.4%	82.9%	83.7%	84.6%	85.7%
1992	21.2%	56.5%	70.0%	76.3%	80.2%	82.0%	83.3%	84.7%	86.3%	86.8%	87.0%	87.5%	87.9%	88.1%
1993	22.8%	55.3%	66.4%	72.6%	76.2%	79.2%	81.5%	84.0%	85.1%	85.7%	86.1%	86.5%	87.0%	87.2%
1994	25.7%	53.5%	64.9%	71.6%	75.3%	79.1%	82.2%	84.2%	85.0%	85.9%	86.5%	86.8%	87.1%	87.3%
1995	21.1%	50.3%	62.7%	69.3%	73.6%	76.8%	78.8%	80.2%	81.6%	83.0%	84.0%	84.7%	85.6%	86.3%
1996	19.5%	48.8%	61.1%	69.4%	75.2%	78.2%	80.1%	81.5%	82.4%	83.4%	84.7%	85.8%	86.5%	87.0%
1997	23.6%	52.1%	63.8%	72.2%	76.2%	78.6%	80.3%	81.2%	82.5%	83.5%	84.3%	85.0%	85.7%	86.2%
1998	16.7%	45.9%	60.8%	68.3%	71.5%	74.7%	77.0%	79.1%	80.3%	81.5%	82.8%	83.7%	84.7%	85.5%
1999	13.3%	51.1%	62.8%	69.1%	73.7%	76.8%	79.1%	80.7%	81.7%	82.4%	83.0%	83.5%	83.8%	
2000	21.2%	52.6%	64.1%	71.4%	76.5%	78.8%	80.0%	81.6%	82.2%	83.3%	84.3%	84.8%		
2001	21.4%	54.8%	68.1%	73.4%	76.5%	79.0%	81.1%	82.0%	82.8%	83.4%	84.0%			
2002	24.0%	59.9%	71.1%	76.4%	79.2%	80.6%	81.5%	82.2%	82.4%	82.7%				
2003	24.5%	54.9%	67.0%	73.3%	76.1%	78.5%	79.6%	80.2%	80.7%					
2004	27.2%	57.2%	68.7%	74.2%	76.1%	77.4%	78.5%	79.1%						
2005	21.4%	53.3%	66.2%	72.3%	75.4%	77.3%	78.6%							
2006	21.4%	53.3%	65.1%	70.8%	73.2%	75.1%								
2007	19.0%	52.7%	63.1%	67.4%	70.2%									
2008	16.8%	40.5%	48.5%	53.7%										
2009	7.2%	14.1%	18.4%											
2010	0.0%	0.0%												
2011	0.0%													
Arithmetic Avg Indicated Paid %	19.0%	48.0%	60.2%	66.5%	70.4%	72.9%	74.7%	76.9%	78.2%	79.5%	80.5%	81.4%	82.3%	83.2%
Selected Incremental	19.0%	29.0%	12.2%	6.3%	3.9%	2.5%	1.8%	2.2%	1.3%	1.3%	1.0%	0.9%	0.9%	0.9%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss/ Ultimate Loss													
	180	192	204	216	228	240	252	264	276	288	300	312	324	336
1969	33.1%	35.8%	38.4%	42.1%	44.4%	46.8%	48.9%	52.0%	54.2%	57.1%	60.1%	63.3%	66.2%	69.3%
1970	60.4%	65.9%	67.8%	69.6%	70.9%	71.5%	72.4%	74.3%	75.9%	77.4%	77.9%	81.5%	83.0%	84.0%
1971	66.1%	67.2%	68.2%	70.2%	72.2%	73.5%	74.6%	76.1%	77.6%	79.2%	80.8%	83.3%	84.8%	86.0%
1972	78.7%	80.0%	81.6%	82.8%	84.0%	84.8%	85.6%	86.8%	87.8%	89.0%	90.6%	91.6%	92.6%	93.3%
1973	75.2%	76.5%	77.6%	78.8%	80.7%	82.2%	83.7%	85.3%	86.5%	87.3%	87.9%	88.7%	89.4%	90.6%
1974	82.9%	83.5%	84.1%	84.5%	84.9%	85.6%	86.1%	86.6%	86.9%	88.0%	90.3%	91.9%	94.8%	95.4%
1975	81.1%	81.8%	82.6%	83.0%	83.9%	84.5%	85.3%	86.3%	86.7%	87.1%	87.9%	88.8%	89.2%	89.9%
1976	68.6%	69.6%	70.6%	72.1%	73.6%	75.6%	76.7%	77.8%	78.8%	79.9%	81.3%	83.3%	85.1%	86.7%
1977	84.7%	86.6%	87.6%	88.9%	90.3%	91.7%	92.4%	93.1%	93.7%	94.0%	94.3%	94.5%	94.6%	94.9%
1978	72.1%	73.7%	75.4%	77.4%	79.0%	80.4%	82.2%	84.7%	86.6%	88.5%	89.8%	92.5%	94.1%	94.6%
1979	86.0%	87.2%	87.9%	88.6%	89.4%	89.9%	90.7%	91.5%	92.2%	92.5%	92.8%	93.2%	93.5%	93.8%
1980	74.3%	75.4%	77.0%	78.6%	79.6%	81.2%	82.9%	84.2%	85.1%	86.7%	87.9%	88.8%	89.7%	90.8%
1981	82.7%	84.4%	86.3%	88.3%	89.4%	90.7%	92.0%	92.6%	92.8%	93.0%	93.2%	93.5%	93.6%	93.7%
1982	82.9%	83.7%	84.5%	85.4%	86.5%	87.1%	88.8%	90.0%	90.7%	91.1%	91.6%	92.1%	92.6%	93.0%
1983	82.0%	82.9%	84.3%	85.4%	86.6%	87.4%	88.9%	90.0%	90.9%	91.6%	92.0%	92.3%	92.6%	92.7%
1984	83.5%	84.1%	85.2%	86.0%	86.9%	87.8%	88.3%	88.9%	89.4%	90.1%	90.9%	91.4%	92.1%	92.5%
1985	88.0%	88.8%	89.3%	89.6%	90.1%	90.7%	91.1%	91.2%	91.4%	91.6%	91.7%	91.8%	92.0%	
1986	88.5%	88.8%	89.2%	89.7%	90.1%	90.4%	90.8%	90.9%	91.0%	91.1%	91.4%	91.5%		
1987	85.8%	86.8%	87.2%	87.5%	88.0%	88.3%	88.9%	89.5%	90.2%	90.8%	91.0%			
1988	85.1%	85.8%	86.4%	87.0%	87.8%	88.3%	88.9%	90.1%	90.3%	90.6%				
1989	88.6%	88.9%	89.1%	89.3%	89.4%	89.6%	89.8%	89.9%	90.1%					
1990	86.7%	87.1%	87.4%	87.8%	88.2%	88.7%	89.1%	89.6%						
1991	86.6%	87.4%	87.9%	88.1%	88.8%	88.8%	89.0%							
1992	88.2%	88.3%	88.5%	88.6%	88.6%	88.6%								
1993	87.5%	87.8%	88.1%	88.3%	88.4%									
1994	87.4%	87.4%	87.5%	87.5%										
1995	86.7%	87.3%	87.6%											
1996	87.1%	87.1%												
1997	86.6%													
1998														
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2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
Arithmetic Avg	83.9%	84.5%	85.2%	85.8%	86.5%	87.1%	87.9%	88.6%	89.2%	89.8%	90.4%	91.2%	92.0%	92.5%
Indicated Paid %	86.6%	87.1%	87.6%	87.5%	88.4%	88.6%	89.1%	89.6%	90.1%	90.6%	91.0%	91.5%	92.0%	92.5%
Selected	84.0%	84.8%	85.7%	86.5%	87.3%	88.0%	88.8%	89.5%	90.1%	90.8%	91.4%	92.0%	92.6%	93.1%
Incremental	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payment Pattern Selection
As of June 30, 2012

Fiscal Year Starting July 1	Paid Loss/ Ultimate Loss														
	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516
1969	71.5%	75.7%	79.2%	83.3%	88.1%	92.9%	94.4%	94.5%	94.8%	94.8%	94.9%	95.3%	97.2%	97.9%	98.2%
1970	84.8%	85.5%	88.8%	91.1%	92.4%	94.1%	95.5%	96.1%	96.7%	97.3%	97.4%	97.7%	97.9%	98.0%	
1971	87.1%	88.7%	89.6%	90.7%	91.9%	92.7%	93.6%	94.3%	94.7%	95.4%	96.6%	97.2%	97.8%		
1972	94.4%	94.9%	95.4%	95.7%	96.2%	96.4%	96.7%	97.1%	97.3%	97.3%	97.4%	97.4%			
1973	91.5%	92.0%	92.6%	93.2%	94.0%	94.7%	95.2%	95.7%	96.3%	96.8%	97.1%				
1974	95.5%	95.7%	95.8%	96.0%	96.2%	96.4%	96.4%	96.6%	96.7%	96.8%					
1975	90.5%	91.3%	91.9%	92.5%	93.3%	93.9%	94.7%	95.5%	96.4%						
1976	88.8%	90.4%	92.1%	93.3%	93.7%	94.7%	95.3%	96.0%							
1977	95.0%	95.1%	95.2%	95.4%	95.4%	95.5%	95.6%								
1978	94.6%	94.8%	94.8%	94.9%	95.1%	95.1%									
1979	94.0%	94.2%	94.4%	94.5%	94.7%										
1980	91.9%	92.9%	93.8%	94.3%											
1981	93.8%	93.8%	93.8%												
1982	93.2%	93.4%													
1983	92.9%														
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Arithmetic Avg	93.0%	93.5%	94.0%	94.4%	94.8%	95.1%	95.5%	96.0%	96.5%	96.8%	96.7%	96.9%	97.6%	98.0%	98.2%
Indicated Paid %	92.9%	93.4%	93.8%	94.3%	94.7%	95.1%	95.6%	96.0%	96.4%	96.8%	97.1%	97.4%	97.8%	98.0%	98.2%
Selected	93.6%	94.1%	94.6%	95.0%	95.4%	95.8%	96.1%	96.5%	96.8%	97.1%	97.4%	97.7%	98.0%	98.3%	98.6%
Incremental	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payout of Outstanding Loss
As of June 30, 2012

Fiscal Year Starting July 1	Indicated Unpaid*	Payments in fiscal year starting July 1:																			
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
1969	31,985	8,550	8,550	8,550	6,334	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1970	20,052	4,230	4,230	4,230	3,133	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	103,902	18,099	18,099	18,099	18,099	18,099	13,408	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	190,046	49,102	24,551	24,551	24,551	24,551	18,188	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	177,510	20,308	40,616	20,308	20,308	20,308	20,308	15,045	0	0	0	0	0	0	0	0	0	0	0	0	0
1974	120,296	12,350	12,350	24,699	12,350	12,350	12,350	12,350	9,149	0	0	0	0	0	0	0	0	0	0	0	0
1975	171,751	15,990	15,990	15,990	31,981	15,990	15,990	15,990	15,990	11,846	0	0	0	0	0	0	0	0	0	0	0
1976	217,974	18,566	18,566	18,566	18,566	18,566	18,566	18,566	18,566	18,566	13,754	0	0	0	0	0	0	0	0	0	0
1977	211,191	18,150	16,442	16,442	16,442	16,442	32,884	16,442	16,442	16,442	16,442	12,180	0	0	0	0	0	0	0	0	0
1978	256,540	20,188	20,188	18,288	18,288	18,288	18,288	18,288	18,288	18,288	18,288	18,288	13,548	0	0	0	0	0	0	0	0
1979	320,868	26,534	24,818	23,162	20,983	20,983	20,983	41,965	20,983	20,983	20,983	20,983	20,983	15,544	0	0	0	0	0	0	0
1980	459,930	37,284	34,951	32,691	30,509	27,638	27,638	27,638	55,276	27,638	27,638	27,638	27,638	27,638	20,475	0	0	0	0	0	0
1981	415,058	32,968	30,974	29,036	27,158	25,346	22,961	22,961	22,961	45,921	22,961	22,961	22,961	22,961	22,961	17,010	0	0	0	0	0
1982	559,606	43,531	40,992	38,513	36,102	33,768	31,514	28,549	28,549	28,549	57,098	28,549	28,549	28,549	28,549	21,149	0	0	0	0	0
1983	740,146	56,357	53,191	50,088	47,059	44,114	41,261	38,508	34,884	34,884	34,884	69,768	34,884	34,884	34,884	34,884	25,843	0	0	0	0
1984	827,975	61,679	58,348	55,070	51,858	48,722	45,673	42,719	39,868	36,117	36,117	36,117	72,233	36,117	36,117	36,117	36,117	36,117	26,756	0	0
1985	764,670	55,898	52,814	49,962	47,155	44,404	41,719	39,108	36,579	34,138	30,926	30,926	61,851	30,926	30,926	30,926	30,926	30,926	22,910	0	0
1986	829,251	59,028	56,103	53,197	50,325	47,498	44,727	42,022	39,392	36,845	34,386	31,150	31,150	31,150	62,301	31,150	31,150	31,150	31,150	31,150	31,150
1987	853,161	59,313	56,508	53,708	50,926	48,176	45,470	42,817	40,228	37,710	35,272	32,918	29,820	29,820	59,641	29,820	29,820	29,820	29,820	29,820	29,820
1988	926,089	62,843	60,014	57,176	54,342	51,528	48,746	46,007	43,323	40,703	38,156	35,689	33,307	30,173	30,173	60,346	30,173	30,173	30,173	30,173	30,173
1989	762,513	50,473	48,318	46,143	43,961	41,782	39,618	37,479	35,374	33,310	31,296	29,337	27,440	25,609	23,199	23,199	46,398	23,199	23,199	23,199	23,199
1990	986,906	63,682	61,111	58,502	55,868	53,226	50,588	47,968	45,378	42,829	40,330	37,892	35,520	33,223	31,006	28,088	28,088	28,088	28,088	56,177	28,088
1991	1,116,302	70,171	67,504	64,779	62,012	59,221	56,420	53,674	50,847	48,102	45,399	42,751	40,165	37,652	35,217	32,867	29,774	29,774	29,774	59,548	29,774
1992	883,369	54,057	52,131	50,149	48,125	46,070	43,996	41,915	39,833	37,775	35,735	33,728	31,760	29,839	27,972	26,163	24,417	22,119	22,119	22,119	22,119
1993	1,278,972	76,136	73,607	70,984	68,286	65,529	62,730	59,907	57,073	54,245	51,436	48,659	45,925	43,246	40,631	38,088	35,625	33,247	30,119	30,119	30,119
1994	1,304,656	75,495	73,171	70,740	68,219	65,626	62,977	60,287	57,574	54,851	52,132	49,433	46,764	44,136	41,562	39,048	36,604	34,237	31,952	28,946	28,946
1995	1,348,490	75,792	73,645	71,378	69,007	66,548	64,019	61,434	58,811	56,163	53,507	50,855	48,222	45,618	43,055	40,543	38,092	35,708	33,399	31,170	28,237
1996	1,426,836	77,833	75,821	73,674	71,405	69,033	66,574	64,043	61,458	58,833	56,185	53,527	50,875	48,240	45,635	43,072	40,559	38,106	35,721	33,411	31,182
1997	1,565,784	82,826	80,894	78,804	76,571	74,214	71,749	69,192	66,562	63,875	61,147	58,395	55,633	52,876	50,138	47,430	44,766	42,154	39,605	37,126	34,725
1998	1,686,863	86,455	84,658	82,683	80,546	78,264	75,855	73,335	70,722	68,034	65,287	62,499	59,686	56,863	54,045	51,246	48,479	45,756	43,086	40,481	37,947
1999	1,867,121	92,635	90,946	89,055	86,978	84,730	82,330	79,795	77,144	74,396	71,568	68,679	65,746	62,768	59,817	56,852	53,908	50,997	48,132	45,324	42,584
2000	1,895,137	90,935	89,513	87,882	86,054	84,047	81,875	79,556	77,106	74,545	71,889	69,156	66,364	63,530	60,670	57,801	54,937	52,092	49,279	46,510	43,797
2001	1,862,725	86,360	85,236	83,903	82,374	80,661	78,779	76,743	74,570	72,274	69,873	67,383	64,822	62,205	59,549	56,868	54,178	51,494	48,827	46,190	43,596
2002	1,996,189	97,229	96,040	94,694	93,195	91,553	89,776	87,860	85,812	83,636	81,343	78,936	76,418	73,791	71,154	68,507	65,850	63,183	60,506	57,819	55,122
2003	2,133,544	123,090	121,924	120,609	119,147	117,546	115,817	113,960	111,985	109,902	107,713	105,419	103,021	100,520	97,917	95,210	92,499	89,784	87,065	84,341	81,612
2004	2,238,332	126,998	124,809	122,466	119,980	117,359	114,614	111,757	108,797	105,744	102,598	99,360	96,031	92,610	89,107	85,523	81,867	78,149	74,369	70,527	66,624
2005	2,461,031	211,861	207,613	202,399	197,374	192,591	188,111	183,907	180,000	176,401	173,119	170,154	167,507	165,178	163,067	161,175	159,493	158,011	156,729	155,647	154,765
2006	2,543,586	169,566	204,371	123,101	118,071	93,931	85,053	83,947	82,634	81,128	79,441	77,588	75,583	73,442	71,181	68,816	66,346	63,841	61,284	58,648	56,008
2007	2,705,968	225,693	165,346	199,284	120,037	115,132	91,593	82,936	81,857	80,677	79,108	77,464	75,656	73,701	71,614	69,409	67,103	64,712	62,252	59,739	57,188
2008	3,876,063	451,851	285,598	209,233	252,180	151,898	145,692	115,905	104,950	103,584	101,965	100,106	98,025	95,738	93,264	90,622	87,832	84,914	81,889	78,776	75,596
2009	8,168,974	1,293,392	801,519	506,611	371,150	447,331	269,445	258,436	205,599	186,166	183,744	180,871	177,574	173,882	169,825	165,437	160,750	155,801	150,626	145,259	139,373
2010	8,337,196	1,961,555	1,009,454	625,561	395,395	289,671	349,128	201,294	201,702	160,464	145,297	143,407	141,164	138,591	135,710	132,543	129,118	125,461	121,598	117,559	113,370
2011	11,358,012	4,069,340	1,714,861	882,500	546,888	345,668	253,241	305,220	183,847	176,335	140,283	127,024	125,371	123,411	121,161	118,642	115,874	112,880	109,682	106,306	102,774
Total	72,002,572	#####	6,221,383	4,482,157	3,648,862	3,215,950	2,897,778	2,684,238	2,410,292	2,271,297	2,142,245	2,057,156	1,983,984	1,907,505	1,823,710	1,742,174	1,666,617	1,576,609	1,484,541	1,401,415	1,317,670

Calendar Year Percentage Paid	14.4%	8.6%	6.2%	5.1%	4.5%	4.0%	3.7%	3.3%	3.2%	3.0%	2.9%	2.8%	2.6%	2.5%	2.4%	2.3%	2.2%	2.1%	1.9%	1.8%
Discounted to 6/12 using Z-Coup =	0.9992	0.9955	0.9901	0.9804	0.9674	0.9520	0.9331	0.9085	0.8804	0.8515	0.8218	0.7912	0.7603	0.7283	0.7022	0.6766	0.6546	0.6321	0.6096	0.5871
STRIPS ¹ as of 6/29/2012	#####	6,193,403	4,437,999	3,577,321	3,111,004	2,758,589	2,504,734	2,189,667	1,999,651	1,824,124	1,690,634	1,569,640	1,450,259	1,328,257	1,223,297	1,120,895	1,032,020	938,358	854,267	773,558
Cumulative Percentage Paid**	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240
	19.0%	48.0%	60.2%	66.5%	70.4%	72.9%	74.7%	76.9%	78.2%	79.5%	80.5%	81.4%	82.3%	83.1%	84.0%	84.8%	85.7%	86.5%	87.3%	88.0%

¹ Zero Coupon STRIPS are calculated from 6/29/2012 Wall Street Journal - Market Data Center
* See Exhibit 1
** See Exhibit 16, Sheet 4 through Sheet 6

Automobile Accidents Compensations Administration
Extended Medical and Prescription Drug Benefits
Payout of Outstanding Loss
As of June 30, 2012

2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	Totals	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	31,985	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20,052	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	103,902	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	190,046	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	177,510	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	120,296	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	171,751	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	217,974	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	211,191	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	256,540	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	320,868	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	459,930	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	415,058	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	559,606	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	740,148	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	827,975	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	764,670	
23,077	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	829,251	
29,820	22,091	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	853,161	
30,173	30,173	22,353	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	926,089	
23,199	23,199	23,199	17,186	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	762,513	
28,088	28,088	28,088	28,088	20,808	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	986,906	
29,774	29,774	29,774	29,774	22,057	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,116,302	
44,239	22,119	22,119	22,119	22,119	22,119	16,386	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	883,369	
30,119	60,238	30,119	30,119	30,119	30,119	30,119	22,313	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,278,972	
28,946	28,946	57,892	28,946	28,946	28,946	28,946	28,946	21,444	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,304,656	
28,237	28,237	28,237	56,474	28,237	28,237	28,237	28,237	28,237	20,918	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,348,490	
28,248	28,248	28,248	28,248	56,495	28,248	28,248	28,248	28,248	28,248	20,926	0	0	0	0	0	0	0	0	0	0	0	0	0	1,426,836	
32,408	29,359	29,359	29,359	29,359	58,717	29,359	29,359	29,359	29,359	21,749	0	0	0	0	0	0	0	0	0	0	0	0	0	1,565,784	
35,493	33,125	30,008	30,008	30,008	30,008	60,016	30,008	30,008	30,008	30,008	22,230	0	0	0	0	0	0	0	0	0	0	0	0	1,686,863	
39,919	37,337	34,845	31,567	31,567	31,567	63,133	31,567	31,567	31,567	31,567	23,385	0	0	0	0	0	0	0	0	0	0	0	0	1,867,121	
41,149	38,573	36,079	33,671	30,503	30,503	30,503	30,503	61,006	30,503	30,503	22,597	0	0	0	0	0	0	0	0	0	0	0	0	1,895,137	
41,052	38,570	36,156	33,818	31,561	28,591	28,591	28,591	28,591	57,182	28,591	28,591	28,591	28,591	28,591	21,181	0	0	0	0	0	0	0	0	1,862,725	
44,444	41,851	39,320	36,859	34,476	32,175	29,147	29,147	29,147	58,295	29,147	29,147	29,147	29,147	29,147	21,593	0	0	0	0	0	0	0	0	1,996,189	
47,425	44,761	42,150	39,601	37,123	34,722	32,405	29,356	29,356	58,711	29,356	29,356	29,356	29,356	29,356	21,747	0	0	0	0	0	0	0	0	2,133,544	
49,611	46,932	44,295	41,711	39,189	36,736	34,360	32,067	29,050	29,050	29,050	58,100	29,050	29,050	29,050	29,050	21,521	0	0	0	0	0	0	0	2,238,332	
52,573	49,851	47,159	44,510	41,913	39,378	36,914	34,527	32,223	29,191	29,191	29,191	29,191	58,381	29,191	29,191	29,191	29,191	29,191	21,625	0	0	0	0	2,461,031	
53,359	50,715	48,088	45,492	42,936	40,431	37,986	35,609	33,306	31,083	28,159	28,159	28,159	28,159	56,317	28,159	28,159	28,159	28,159	20,860	0	0	0	0	2,543,586	
54,614	52,031	49,452	46,891	44,359	41,867	39,425	37,041	34,723	32,477	30,310	27,458	27,458	27,458	54,915	27,458	27,458	27,458	27,458	27,458	20,341	0	0	0	2,705,968	
72,367	69,110	65,841	62,578	59,338	56,134	52,980	49,889	46,872	43,939	41,097	38,355	34,746	34,746	34,746	69,492	34,746	34,746	34,746	34,746	34,746	25,740	0	0	3,876,063	
134,096	128,369	122,591	116,793	111,005	105,257	99,573	93,979	88,497	83,145	77,942	72,901	68,036	61,634	61,634	123,268	61,634	61,634	61,634	61,634	61,634	61,634	45,660	0	0	8,168,974
109,061	104,658	100,188	95,679	91,153	86,636	82,150	77,714	73,348	69,069	64,892	60,831	56,897	53,100	48,104	48,104	48,104	48,104	48,104	48,104	48,104	48,104	48,104	48,104	0	8,301,560
99,112	95,345	91,496	87,588	83,646	79,690	75,741	71,818	67,940	64,123	60,383	56,731	53,181	49,741	46,422	42,054	42,054	42,054	42,054	84,108	42,054	42,054	42,054	42,054	0	11,284,804
1,230,602	1,161,698	1,087,056	1,017,078	954,632	892,137	832,651	780,484	722,919	668,364	619,626	572,951	527,160	483,251	442,612	407,536	386,089	363,776	340,969	305,833	234,856	206,879	177,532	135,817	71,893,728	
1.7%	1.6%	1.5%	1.4%	1.3%	1.2%	1.2%	1.1%	1.0%	0.9%	0.9%	0.8%	0.7%	0.7%	0.6%	0.6%	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.2%	0.2%	99.8%	
0.5658	0.5457	0.5270	0.5099	0.4936	0.4773	0.4616	0.4468	0.4330	0.4205	0.4083	0.3965	0.3850	0.3739	0.3631	0.3526	0.3424	0.3325	0.3228	0.3135	0.3044	0.2956	0.2871	0.2787		
696,284	633,885	572,844	518,638	471,211	425,836	384,317	348,681	313,046	281,046	253,012	227,183	202,977	180,685	160,701	143,684	132,183	127,589	110,077	95,876	71,495	61,156	50,962	37,859	57,496,928	
252	264	276	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540	
88.8%	89.5%	90.1%	90.8%	91.4%	92.0%	92.6%	93.1%	93.6%	94.1%	94.6%	95.0%	95.4%	95.8%	96.1%	96.5%	96.8%	97.1%	97.4%	97.7%	98.3%	98.6%	98.9%	99.2%	99.5%	

Automobile Accident Compensation Administration
Funeral Benefits
Summary of Indicated Unpaid Claim Liabilities
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	Car Units	Paid Loss	Selected Ultimate Loss	Unpaid Loss	Ultimate Loss Ratio	Ultimate Pure Premium
1999	69,600,474	1,988,585	520,544	520,544	0	0.748%	0.262
2000	71,516,240	2,043,321	448,940	448,940	0	0.628%	0.220
2001	72,988,526	2,085,386	460,304	460,304	0	0.631%	0.221
2002	74,618,692	2,131,963	474,036	474,036	0	0.635%	0.222
2003	76,318,069	2,180,516	536,767	536,767	0	0.703%	0.246
2004	77,786,939	2,222,484	265,785	265,785	0	0.342%	0.120
2005	80,091,661	2,288,333	386,240	386,240	0	0.482%	0.169
2006	82,652,162	2,361,490	369,864	369,864	0	0.447%	0.157
2007	84,430,397	2,412,297	329,433	329,594	161	0.390%	0.137
2008	85,380,397	2,439,440	314,530	315,185	655	0.369%	0.129
2009	86,927,872	2,483,653	257,270	259,431	2,161	0.298%	0.104
2010	89,038,760	2,543,965	235,115	249,153	14,038	0.280%	0.098
2011	91,201,296	2,605,751	190,855	342,529	151,674	0.376%	0.131
Total	1,042,551,485	29,787,185	4,789,683	4,958,373	168,690	0.476%	0.166

Notes

- (1)-(2) See Exposures, Sheet 1
- (3) Provided by ACAA
- (4) See Exhibit 2
- (5) = (4) - (3)
- (6) = (4) / (1)
- (7) = (4) / (2)

Automobile Accident Compensation Administration
Funeral Benefits
Selected Ultimate Loss & ALAE
As of June 30, 2012

	(1)	(2)	(3)	(4)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	520,544	520,544	520,544	520,544
2000	448,940	448,940	448,940	448,940
2001	460,304	460,304	460,304	460,304
2002	474,036	474,036	474,036	474,036
2003	536,767	536,767	536,767	536,767
2004	265,785	265,785	265,785	265,785
2005	386,240	386,240	386,240	386,240
2006	369,864	369,864	369,864	369,864
2007	329,572	329,587	329,601	329,594
2008	315,106	315,172	315,197	315,185
2009	258,953	259,496	259,367	259,431
2010	245,556	249,585	248,721	249,153
2011	344,521	341,660	343,399	342,529
Total	4,956,187	4,957,980	4,958,766	4,958,373

	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Paid Loss Development Method	Paid Loss Ratio Cape Cod Method	Paid BF Method	Selected Ultimate Loss & ALAE
1999	0.0%	50.0%	50.0%	100.0%
2000	0.0%	50.0%	50.0%	100.0%
2001	0.0%	50.0%	50.0%	100.0%
2002	0.0%	50.0%	50.0%	100.0%
2003	0.0%	50.0%	50.0%	100.0%
2004	0.0%	50.0%	50.0%	100.0%
2005	0.0%	50.0%	50.0%	100.0%
2006	0.0%	50.0%	50.0%	100.0%
2007	0.0%	50.0%	50.0%	100.0%
2008	0.0%	50.0%	50.0%	100.0%
2009	0.0%	50.0%	50.0%	100.0%
2010	0.0%	50.0%	50.0%	100.0%
2011	0.0%	50.0%	50.0%	100.0%
Total				

Notes

- (1) See Exhibit 5
- (2) See Exhibit 3
- (3) See Exhibit 4
- (4) Weighted average of (1) through (3) based on (5) through (7)
- (5)-(7) Selected by Milliman
- (8) Sum of (5) through (7)

Automobile Accident Compensation Administration
Funeral Benefits
Paid Loss Ratio Cape Cod
As of June 30, 2012

Decay Rate = 0.85
Calculation includes the 11 years boxed in column (8)

	(1)	(2)	(3)	(4)	(5)	(6)	
Fiscal Year Starting July 1	Estimated Earned Premium	On-Level Factor	On-Level Earned Premium	Loss Index	Portion of Ultimate Paid	Paid Loss to Date	
1999	69,600,474	1.000	69,600,474	0.694	100.0%	520,544	
2000	71,516,240	1.000	71,516,240	0.715	100.0%	448,940	
2001	72,988,526	1.000	72,988,526	0.737	100.0%	460,304	
2002	74,618,692	1.000	74,618,692	0.760	100.0%	474,036	
2003	76,318,069	1.000	76,318,069	0.784	100.0%	536,767	
2004	77,786,939	1.000	77,786,939	0.808	100.0%	265,785	
2005	80,091,661	1.000	80,091,661	0.833	100.0%	386,240	
2006	82,652,162	1.000	82,652,162	0.859	100.0%	369,864	
2007	84,430,397	1.000	84,430,397	0.885	100.0%	329,433	
2008	85,380,397	1.000	85,380,397	0.913	99.8%	314,530	
2009	86,927,872	1.000	86,927,872	0.941	99.4%	257,270	
2010	89,038,760	1.000	89,038,760	0.970	95.7%	235,115	
2011	91,201,296	1.000	91,201,296	1.000	55.4%	190,855	
Total	1,042,551,485		1,042,551,485			4,789,683	

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Starting July 1	Dev. Method Trended Ultimate Losses	Developed Loss to Exposure Ratio	Expected Loss to Exposure Ratio	Expected Ult Loss	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	361,175	0.519%	0.437%	437,903	520,544	0.748%	0
2000	321,127	0.449%	0.433%	432,484	448,940	0.628%	0
2001	339,439	0.465%	0.429%	424,176	460,304	0.631%	0
2002	360,377	0.483%	0.423%	415,640	474,036	0.635%	0
2003	420,688	0.551%	0.416%	405,325	536,767	0.703%	0
2004	214,750	0.276%	0.404%	388,492	265,785	0.342%	0
2005	321,727	0.402%	0.397%	381,434	386,240	0.482%	0
2006	317,615	0.384%	0.389%	374,887	369,864	0.447%	0
2007	291,768	0.346%	0.382%	364,405	329,587	0.390%	154
2008	287,589	0.337%	0.376%	351,577	315,172	0.369%	643
2009	243,649	0.280%	0.371%	342,507	259,496	0.299%	2,226
2010	238,190	0.268%	0.371%	340,300	249,585	0.280%	14,470
2011	344,521	0.378%	0.371%	338,108	341,660	0.375%	150,805
Total	4,062,613			4,997,237	4,957,980	0.476%	168,297

Notes

- (1) See Exhibit 1
- (2) Based on information provided by ACAA
- (3) = (1) x (2)
- (4) Selected by Milliman.
- (5),(6) See Exhibit 6
- (7) = (4) x (6) / (5)
- (8) = (7) / (3)
- (9) Average of (8), weighted by [(3) x Decay^{Lag}] x (5) where Decay = 0.85, where Lag = absolute difference in years between the year in question and each of the years.
- (10) = (3) x (9) / (4)
- (11) = (10) x [1 - (5)] + (6)
- (12) = (11) / (1)
- (13) = (11) - (6)

Automobile Accident Compensation Administration
Funeral Benefits
Paid Bornhuetter Ferguson Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Fiscal Year Starting July 1	Estimated Earned Premium	A Priori Ultimate Loss Ratio	Expected Percentage Paid	Paid Loss	Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	69,600,474	0.748%	100.0%	520,544	520,544	0.748%	0
2000	71,516,240	0.628%	100.0%	448,940	448,940	0.628%	0
2001	72,988,526	0.631%	100.0%	460,304	460,304	0.631%	0
2002	74,618,692	0.628%	100.0%	474,036	474,036	0.635%	0
2003	76,318,069	0.594%	100.0%	536,767	536,767	0.703%	0
2004	77,786,939	0.611%	100.0%	265,785	265,785	0.342%	0
2005	80,091,661	0.533%	100.0%	386,240	386,240	0.482%	0
2006	82,652,162	0.505%	100.0%	369,864	369,864	0.447%	0
2007	84,430,397	0.472%	100.0%	329,433	329,601	0.390%	168
2008	85,380,397	0.428%	99.8%	314,530	315,197	0.369%	667
2009	86,927,872	0.371%	99.4%	257,270	259,367	0.298%	2,097
2010	89,038,760	0.359%	95.7%	235,115	248,721	0.279%	13,606
2011	91,201,296	0.375%	55.4%	190,855	343,399	0.377%	152,544
Total	1,042,551,485			4,789,683	4,958,766	0.476%	169,083

Notes

- (1) See Exhibit 1
- (2) Judgementally selected based on the experience of earlier fiscal years.
- (3),(4) See Exhibit 6
- (5) = (1) x (2) x [1 - (3)] + (4)
- (6) = (5) / (1)
- (7) = (5) - (4)

Automobile Accident Compensation Administration
Funeral Benefits
Paid Loss Development Method
As of June 30, 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Starting July 1	Estimated Earned Premium	Paid Loss	Age-to-Age Devel. Factor	Devel. Factor to Ultimate	Portion of Ultimate Paid	Indicated Ult Loss	Ultimate Loss Ratio	Unpaid Loss
1999	69,600,474	520,544	1.000	1.000	100.0%	520,544	0.748%	0
2000	71,516,240	448,940	1.000	1.000	100.0%	448,940	0.628%	0
2001	72,988,526	460,304	1.000	1.000	100.0%	460,304	0.631%	0
2002	74,618,692	474,036	1.000	1.000	100.0%	474,036	0.635%	0
2003	76,318,069	536,767	1.000	1.000	100.0%	536,767	0.703%	0
2004	77,786,939	265,785	1.000	1.000	100.0%	265,785	0.342%	0
2005	80,091,661	386,240	1.000	1.000	100.0%	386,240	0.482%	0
2006	82,652,162	369,864	1.000	1.000	100.0%	369,864	0.447%	0
2007	84,430,397	329,433	1.000	1.000	100.0%	329,572	0.390%	139
2008	85,380,397	314,530	1.001	1.002	99.8%	315,106	0.369%	576
2009	86,927,872	257,270	1.005	1.007	99.4%	258,953	0.298%	1,683
2010	89,038,760	235,115	1.038	1.044	95.7%	245,556	0.276%	10,441
2011	91,201,296	190,855	1.728	1.805	55.4%	344,521	0.378%	153,666
Total	1,042,551,485	4,789,683				4,956,187	0.475%	166,505

Notes

- (1) See Exhibit 1
- (2)-(5) See Exhibit 6
- (6) = (2) x (4)
- (7) = (6) / (1)
- (8) = (6) - (2)

**Automobile Accident Compensation Administration
Funeral Benefits
Paid Losses
As of June 30, 2012**

Fiscal Year Starting July 1	12	24	36	48	60	72	84	96	108	120	132	144	156
1999	316,060	506,544	518,544	519,544	519,544	519,544	519,544	519,544	520,544	520,544	520,544	520,544	520,544
2000	259,040	437,940	445,940	448,940	448,940	448,940	448,940	448,940	448,940	448,940	448,940	448,940	448,940
2001	265,669	441,304	451,304	458,304	460,304	460,304	460,304	460,304	460,304	460,304	460,304	460,304	460,304
2002	274,756	419,221	471,086	473,036	473,036	473,036	474,036	474,036	474,036	474,036	474,036	474,036	474,036
2003	195,547	515,167	535,767	536,767	536,767	536,767	536,767	536,767	536,767	536,767	536,767	536,767	536,767
2004	43,305	242,455	260,785	263,785	264,785	264,785	265,785	265,785	265,785	265,785	265,785	265,785	265,785
2005	202,840	374,240	383,240	386,240	386,240	386,240	386,240	386,240	386,240	386,240	386,240	386,240	386,240
2006	229,472	363,864	368,864	369,864	369,864	369,864	369,864	369,864	369,864	369,864	369,864	369,864	369,864
2007	182,633	320,433	329,433	329,433	329,433	329,433	329,433	329,433	329,433	329,433	329,433	329,433	329,433
2008	186,053	305,578	312,530	314,530	314,530	314,530	314,530	314,530	314,530	314,530	314,530	314,530	314,530
2009	132,630	237,270	257,270	257,270	257,270	257,270	257,270	257,270	257,270	257,270	257,270	257,270	257,270
2010	136,090	235,115	235,115	235,115	235,115	235,115	235,115	235,115	235,115	235,115	235,115	235,115	235,115
2011	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855	190,855

Fiscal Year Starting July 1	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156
1999	1.603	1.024	1.002	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
2000	1.691	1.018	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.661	1.023	1.016	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.526	1.124	1.004	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000
2003	2.634	1.040	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	5.599	1.076	1.012	1.004	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.845	1.024	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.586	1.014	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	1.755	1.028	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	1.642	1.023	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009	1.789	1.084	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010	1.728	1.038	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

All Year Volume Weighted	1.815	1.041	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Year Volume Weighted	1.717	1.037	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted	1.711	1.042	1.003	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Avg Excl High and Low	1.728	1.038	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.728	1.038	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.805	1.044	1.007	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% Paid	55.4%	95.7%	99.4%	99.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%